

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of March 2002

DEUTSCHE BANK CORPORATION
(Translation of Registrant's Name Into English)

**Deutsche Bank Aktiengesellschaft
Taunusanlage 12
60325 Frankfurt am Main
Germany**
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ___ No



Frankfurt am Main, March 7, 2002

Deutsche Bank to Acquire RREEF, a Leading U.S.-Based Real Estate Investment Manager

Combined entity to become the largest investment adviser of combined real property and real estate equity securities with more than US\$36.0 billion in assets under management

Deutsche Bank today announced that it has agreed to purchase RoPro U.S. Holding, Inc., a holding company for the real estate investment manager RREEF, from Haslemere NV, Rodamco Europe NV, Rodamco North America and Robeco Groep NV. Deutsche Bank paid approximately \$440 million for RREEF's operating business and an incremental \$50 million for co-investment assets relating to specific real estate transactions entered into by RREEF with select co-investors. The transaction is expected to close in the first half of 2002.

RREEF is a leading US-based real estate investment manager with US\$16.2 billion in assets under management as of December 31, 2001. RREEF's investment focus is on industrial properties, office buildings, residential apartments, and shopping centers in the 50 largest metropolitan areas across the US. RREEF's 196 clients consist primarily of US corporate and public pension funds, including many of the nation's largest plan sponsors such as the California Public Employees' Retirement System and Los Angeles County Employees' Retirement Association. The RREEF organization employs a staff of approximately 1,000 people and operates out of three corporate offices located in Chicago, San Francisco and New York.

While RREEF will maintain its local franchise and investment focus, it will operate as a business unit within DB Real Estate, the real estate investment management group of Deutsche Asset Management. The "RREEF" brand name will be preserved and the senior management team will remain in place.

"With the acquisition of RREEF, Deutsche Bank's Private Client and Asset Management (PCAM) division expands considerably its offering of global alternative asset investment products. It enhances our ability to offer our clients first-class US real estate investment products," said Michael Philipp, member of the Deutsche Bank Group Executive Committee with responsibility for Asset Management and Wealth Management Services. "The acquisition of RREEF fits with PCAM's strategy to improve our position as manager of third-party capital for our clients and is entirely consistent with other acquisitions we have made recently."



Richard M. Gunthel, Managing Director and Global Head of DB Real Estate, added, "The acquisition of RREEF will complete our US real estate investment management product offering and strengthen our position as a global asset manager by advancing Deutsche Bank to the number one adviser of combined real estate property and real estate equity securities globally with more than US\$36.0 billion in assets under management," based upon a survey published by Pensions & Investments in the October 15, 2001 issue. He continued: "In addition, RREEF possesses a superior reputation for consistently strong performance and is held in high regard by the investment community." Currently, DB Real Estate manages more than US\$21.0 billion and is the second largest manager of real property and real estate equity securities globally, according to the P&I survey.

Donald A. King, Jr., Managing Principal of RREEF, commented: "RREEF management is excited by the potential offered by this new ownership. RREEF has grown substantially over the past five years, while demonstrating above benchmark performance for its clients, in both the private and public REIT markets. The Deutsche Bank network offers RREEF a promising platform for future growth, providing us with stronger access to the global capital markets. We are confident that this alliance will benefit our clients and enable us to continue to provide our investors with the best investment opportunities and quality client service."

The acquisition of RREEF is a strong complement to PCAM's existing global real estate product offering and constitutes another important step by PCAM towards its strategic goal of becoming the leading provider of investment products worldwide. RREEF provides yet another opportunity to leverage PCAM's existing global distribution channels, including the recently announced Scudder acquisition.

In September 2001, Deutsche Bank announced its intention to acquire the US investment manager Scudder. Upon close of this transaction, Deutsche Bank will have approximately Euro 1.4 trillion invested assets worldwide.

Deutsche Banc. Alex Brown acted as advisor to PCAM in the acquisition of RREEF.

For additional information, please contact:

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This press release contains forward-looking statements. Forward-looking statements are statements that are not historical facts, including statements about our beliefs and expectations. Any statement in this press release that states our intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. These statements are based on plans, estimates and projections as they are currently available to the



management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.


Forward-looking statements involve inherent risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our trading revenues; potential defaults of borrowers or trading counterparties; the implementation of our restructuring including the envisaged reduction in headcount; the reliability of our risk management policies, procedures and methods; and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of September 20, 2001 on pages 9 through 13 under the heading "Risk Factors." Copies of this document are readily available upon request or can be downloaded from www.deutsche-bank.com/ir.


SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DEUTSCHE BANK AKTIENGESELLSCHAFT

Date: March 7, 2002

By: 
Name: Mathias Otto
Title: Senior Counsel

By: 
Name: Martin Edelmann
Title: Managing Director