
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of October 2006

DEUTSCHE BANK CORPORATION

(Translation of Registrant's Name Into English)

**Deutsche Bank Aktiengesellschaft
Taunusanlage 12
60325 Frankfurt am Main
Germany**
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

This Report on Form 6-K contains, as Exhibit 1.1, a press release made by Deutsche Bank AG on October 5, 2006 with respect to its Investor Conference and, as Exhibit 1.2, information disclosed at such conference.

Forward-looking statements contain risks

This report contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations. Any statement in this report that states our intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our trading revenues, potential defaults of borrowers or trading counterparties, the implementation of our management agenda, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of March 23, 2006 on pages 7 through 13 under the heading "Risk Factors." Copies of this document are readily available upon request or can be downloaded from www.deutsche-bank.com/ir.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DEUTSCHE BANK AKTIENGESELLSCHAFT

Date: October 6, 2006

By: /s/ M. Otto
Name: Mathias Otto
Title: Deputy General Counsel to the Management Board

By: /s/ Edelmann
Name: Martin Edelmann
Title: Managing Director

Exhibit 1.1

Press Release of October 5, 2006

Deutsche Bank announces Phase 3 of its management agenda

FRANKFURT AM MAIN, 5 October 2006 — Deutsche Bank (XETRA: DBKGn.DE / NYSE: DB) today announces the launch of 'Phase 3' of its management agenda. Dr. Josef Ackermann, Chairman of the Management Board, presents this new phase at an Investor Conference in London.

This follows successful completion of Phases 1 and 2 of Deutsche Bank's management agenda, which was launched in 2002. Phase 1, which involved refocusing the business, was completed in 2003. Phase 2, which focused on growth and achieving 25% pre-tax return on average active equity, was completed in 2005.

Phase 3 contemplates pre-tax profit of EUR 8.4 billion in 2008, while reaffirming the Group's stated financial targets of 25% pre-tax return on equity and double-digit earnings per share growth over-the-cycle.

"We will aim to accelerate profitable growth by expanding our 'stable' businesses in Private Clients and Asset Management and Global Transaction Banking, whilst at the same time building on our competitive edge in Corporate and Investment Banking," Ackermann said. "Our recent acquisitions – Berliner Bank, Norisbank, MortgageIT, UFG and Bender Securities – prove our determination to expand our franchise. We will invest further, both in incremental acquisitions and in organic growth, while maintaining our cost, risk, capital and regulatory discipline." Ackermann also underlined Deutsche Bank's commitment to an attractive dividend policy.

Exhibit 1.2**Business segment targets in connection with Deutsche Bank's Phase 3 target of EUR 8.4 billion pre-tax profits for 2008**

<u>Business Segment</u>	<u>2008 Underlying Pre-Tax Profit Target, in billions of EUR</u>
Corporate Banking & Securities	5.3
Global Transaction Banking	1.0
Asset and Wealth Management	1.3
Private & Business Clients	1.3
Corporate Investments	0.0
Consolidation & Adjustments	<u>(0.5)</u>
2008 Group Pre-Tax Profit Target	8.4