

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November 2001

DEUTSCHE BANK CORPORATION
(Translation of Registrant's Name Into English)

Deutsche Bank Aktiengesellschaft
Taunusanlage 12
60325 Frankfurt am Main
Germany
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Deutsche Bank

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Frankfurt, 1 November 2001

Investor Relations Release

Deutsche Bank's third quarter 2001 IAS results underline competitive strength / Additional cost containment measures to be implemented

- 3Q2001 results hold up well despite difficult environment
- Underlying pre-tax profit of EUR 0.9 bn only EUR 0.1 bn below run-rate
- Revenues 5 % below underlying trend
- Trading profit at very high level reflects world-class product portfolio
- Global crisis results in additional write-downs in Corporate Investments
- Costs down by 8 % vs. 2Q2001
- Additional cost containment measures leading to further 4,500 headcount reduction

Group financial results in 3Q2001

Despite a difficult business environment, Deutsche Bank's 3Q2001 revenues of EUR 6.1 bn almost equalled the EUR 6.2 bn in 3Q2000. Net income after tax was EUR 303 mn. Diluted earnings per share (excluding goodwill amortization) were EUR 0.77 (3Q2000: EUR 1.17).

Trading profit (including IAS 39 gain of EUR 457 mn) rose 50 % to EUR 2,347 mn. Excluding IAS 39, trading profit increased 19 % over 3Q2000, an outstanding result given the difficult market conditions. This result is attributed to trading in debt securities (up 45% over 3Q2000) as well as trading in OTC derivatives/swaps (up 95 %) and foreign exchange trading (up 49 %).

Weak markets and the restraint shown by our private clients in their securities orders depressed net commission income which came in with EUR 2,445 mn 12 % lower than in 3Q2000. However, commission income remained the biggest revenue source. Net interest income of EUR 1,624 mn remained stable compared with 3Q2000, but increased slightly (2 %) over 2Q2001. The relatively low risk provisioning of EUR 132 mn (after some releases of general value adjustments) reflects the high quality of our assets.

The capital market conditions and falling share-prices led to corresponding changes in the value of our investments which are reflected in the negative 3Q results of EUR 408 mn in net income from investment and in the increased negative balance of other income and expenses.

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The results from our cost containment program are encouraging. Compared with 2Q2001 operating expenses of EUR 5,047 mn were reduced by 8 %.

The annualized Return on Equity after tax (excluding goodwill amortization) for the reported quarter was 7.4 % compared with 13.2 % in 3Q2000.

Cost management

As mentioned above, our cost containment program is well under way. We have delivered ahead of schedule on our initial headcount reduction goal and have targeted significant additional savings:

- We have communicated in February this year 2,600 headcount reductions as part of our organizational realignment. Of this, 1,900 reductions have already been realized.
- Over and above this achievement, additional cost cutting measures have been targeted in DB Services which will reduce headcount by 1,200.
- The reengineering of PCAM's business model will drive synergies and economies of scale resulting in an additional headcount reduction of 3,300 in this Group Division. We anticipate achieving this reduction without any redundancies.

These identified additional measures – leading to a further 4,500 reduction headcount – bring our total targeted net headcount reduction to 7,100 to be completed in the next 24 months. Finally, we are working on further concrete steps, the outcome and objectives of which will be communicated as soon as they have been finalized.

Development in Group Divisions

Group Corporate and Investment Bank (CIB)

CIB delivered strong financial results in 3Q2001 despite increasingly difficult market conditions. CIB again proved its competitive strength as one of the leading global investment banks. It strengthened its market position, underlined by market share gains and top awards received:

- **Corporate Banking and Securities**
 - In **Global Markets**, we have continued to consolidate our position as the leading fixed income firm worldwide. We were voted World's Best Bank for Capital Raising in 2001 and rank in this poll No. 1 in issuance of international bonds, Euro denominated straight eurobonds and FRN's , EMTN's and ECP (EUROMONEY September). During the 3rd quarter, we led a number of landmark transactions, including deals for Deutsche Telekom, Hewlett Packard, the Republic of Brazil, and National Grid. Our interest rate and Credit derivatives businesses, our money market/repo and our US businesses all performed particularly strongly.

- In **Global Equities**, market conditions have continued to be difficult. Nevertheless, we have gained market share in many markets and moved into the Top 10 rankings of Research in the US (AART Institutional Investor), as well as making significant progress in Japan.
- In **Corporate Finance** our M&A market share has almost tripled, both worldwide and in the US, and our focus on the large cap. sector and on realising the benefits of integrating lending and advisory activities, is showing real results. In Europe, our position has improved to No. 6 and in the important US market we now rank No. 7. We now rank No. 8 globally in M&A, compared to No. 12 a year ago (Thomson Financial SDC). In High Yield and Leveraged Finance, where until 11 September new issue volumes had been strong, we have also gained market share and strengthened our existing franchise both in Europe and in the US.
- **Global Transaction Banking (GTB)**

In GTB we received in August two EUROMONEY awards for Excellence in Global Cash Management and for Transaction Services in Western Europe. We are also now No. 1 arranger of Global Trade Finance. These accolades underline the strength of our franchise in Transaction Banking.

Conditions following 11 September will obviously be challenging for all market participants. Nevertheless, we are committed to playing our part in restoring stability to world financial markets and to providing continuous, high quality advice and execution. In the few weeks following the World Trade Center attacks, Deutsche Bank was the most active underwriter in international bond markets, lead managing no less than 51 transactions.

Group Private Clients and Asset Management (PCAM)

In volatile market conditions PCAM revenues have held up well, and the first phase of cost containment has begun to show results. Profits, however, were affected by adverse market conditions and the funding of strategic growth initiatives. The integration of Scudder will represent a quantum leap forward in scale, profitability, global positioning and breadth of offering. Deeper cuts in the expense base, and targeted cost-efficiency, will result from a reengineering of PCAM's business model along the value chain, driving synergies, and economies of scale, in production, distribution and infrastructure. PCAM will be one of Europe's leading asset gatherers vis-à-vis the European retirement provision opportunity, in particular with the affluent segment.

In order to achieve cost-efficiency in PCAM's organic business, three initiatives are underway:

- First, the senior management structure of PCAM has been streamlined.
- Second, the business model has been reconfigured along functional lines. Until now the three Divisions – **Personal Banking**, **Private Banking** and **Asset Management** – had separate management structures, separate salesforces and distribution channels, and separate back office infrastructures. In the future, a **Product Group** will be responsible for delivering all PCAM's products and services through the distribution

channels of Personal Banking and Private Banking, and through Asset Management, whether manufactured within PCAM or "bought in" from either CIB or third parties. Additionally, a **Client Group** will be responsible for distributing all these products and services across PCAM's individual client base. A single **Infrastructure Group** will provide an integrated back office function, including a single technology platform.

- Third, disposal of non-core and non-performing business units is under way (i.e. the agreed sale of Deutscher Herold).

We will continue to report three business P&Ls to the market: Personal Banking, Private Banking, and Asset Management.

Corporate Investments (CI)

CI was affected by deteriorating capital markets conditions, especially after the terrorist acts of September 11. Accordingly, we sustained write-downs on our real-state and private equity portfolios, and recorded, in P/L, impairments on certain industrial holdings. This segment's results also reflect a loss on the sale of NDB.com.

For further detail on the third quarter performance of CIB, PCAM and CI please refer to the segmental reporting of the Interim Report (page B8 – B11 of the attachment to this IR Release).

Financial Targets

Although the tense general economic environment and the politically unstable world situation makes it particularly difficult at this time to give an outlook, the Board do not see any necessity to revise Deutsche Bank's communicated financial targets through 2003. On the Group level our target is to grow Earnings per Share over the years 2000 – 2003 at a compound annual growth rate by more than 15 %. The target for annual post-tax Return on Equity is an average of more than 15 % through 2003. Both targets are excluding capital gains from industrial holdings. Also the financial targets set for CIB and PCAM remain unchanged. Our long-term commitment, to grow the asset gathering side of the DB Group's business, remains absolute.

The full Interim Report is available on the internet at
<http://www.deutsche-bank.com/q3>

Conference Call

In order to participate in a conference call with our CFO **Dr. Clemens Börsig** please dial the following number about 10 minutes before the scheduled beginning at 2.00 p.m. (CET):

for Germany: + 49-6074 8648
for Europe: + 44-208 781 0576 or + 44-208 781 0574
for the U.S.: + 1-303 224 6998

Password for the conference: **„Deutsche Bank / Investor Relations“**.

Please note that the conference will be recorded and can be replayed on demand at any time from approximately one hour after end of the conference until Monday, 5 November 2001, 12 p.m. (CET) by using the following telephone numbers:

for Germany: + 49-6074 86 48 88 without Access Code
for Europe: + 44-208 288 4459 Access Code: 633 462
for the U.S.: + 1-303 804 1855 Access Code: 130 1590

Acrobat Reader charts supporting the telephone conference are available on the internet at <http://www.deutsche-bank.com/ir> under **„Newsboard, Presentations“**.

The conference call will also be broadcasted via Internet under <http://www.deutsche-bank.com/ir> under **„IR Newsboard / Video & Audio“** (listen only). After the conference, a replay will also be available here.

Results 2001 Interim Report as at September 30

Deutsche Bank The Group at a glance
according to International Accounting Standards (IAS).

	1.1.–30.9. 2001	1.1.–30.9. 2000
Share price		
high	€ 105.70	€ 102.70
low	€ 43.20	€ 69.45
Earnings per share (excl. goodwill amortization)	€ 5.30	€ 7.87
Earnings per share (incl. goodwill amortization)	€ 4.39	€ 7.05
Diluted earnings per share (excl. goodwill amortization)	€ 5.21	€ 7.71
Diluted earnings per share (incl. goodwill amortization)	€ 4.31	€ 6.91
Return on equity (RoE) after tax (excl. goodwill amortization)*	16.4 %	28.7 %
Return on equity (RoE) after tax (incl. goodwill amortization)*	13.6 %	25.7 %
Cost/income ratio (excl. goodwill amortization)	77.5 %	69.8 %
Cost/income ratio (incl. goodwill amortization)	80.1 %	72.1 %
	€ m.	€ m.
Net interest income	5,000	4,769
Provision for losses on loans and advances	561	239
Net commission income	7,975	8,771
Trading profit	6,879	5,431
Net income from investments	926	2,345
Operating expenses	16,035	15,139
Profit before expenses for restructuring and taxes	3,740	5,937
Restructuring expenses	82	26
Income taxes	904	1,543
Net income	2,754	4,368
	30.9.2001	31.12.2000
	€ m.	€ m.
Total assets	950,051	940,033
Total credit extended	306,990	306,981
Reported capital and reserves	36,970	27,509
BIS capital ratio	12.0 %	12.6 %
BIS core capital ratio	7.9 %	7.4 %
BIS capital	36,391	36,957
	Number	Number
Branches	2,134	2,287
Staff	97,009	98,311
Long-term rating		
Moody's Investors Service, New York	Aa3	Aa3
Standard & Poor's, New York	AA	AA
Fitch IBCA, London	AA	AA

* annualized; excluding cumulative remeasurement result from available-for-sale financial assets

Ladies and Gentlemen,

On October 3, after extensive preparations, trading in our share began on the New York Stock Exchange, the world's biggest and most important capital market. We, as a global bank, are now represented with a "global share" on the key international stock exchange. With the future conversion of our reporting to American standards (U.S. GAAP) and due to the extended disclosure requirements of the SEC, the U.S. securities regulator, we are again increasing the bank's financial transparency for shareholders.

In September, we reached agreement with the Zurich Group on the acquisition of Scudder Investments, the American asset management company. This is a big step forward in our growth strategy for asset management. Additionally, a far-reaching strategic partnership has been resolved with the Zurich Group.

These two strategically important events were overshadowed by the attacks of September 11 that struck the very heart of the American financial center. The rapid re-opening of the stock exchange testified to Wall Street's unbroken vitality. With the introduction of our share on time and by seeing through the Scudder acquisition, Deutsche Bank also demonstrated solidarity and underscored its close relations with New York and the United States. Our bank presently employs almost 16,000 staff in the U.S.A. and was directly affected by the attack. We mourn the loss of two colleagues.

In addition to the human suffering and the political consequences, the terrorist crimes have also had substantial consequences for the financial markets. They came in a phase already marked by a downturn in world economic activity and weak financial markets. Worldwide, share prices fell to

unexpected lows. Several economic sectors have been hit particularly hard; some companies are fighting to survive.

In these difficult business conditions, the bank again proved its competitive strength: Group revenues came to € 21.1 billion in the first nine months, almost equalling the figure for the comparative pre-year period. However, other expenses increased by € 0.5 billion net. With a rise of almost 6 % in operating expenses, which also includes first-time consolidation effects and special projects for future growth, profit before tax in the first nine months of 2001 came to a total of € 3.7 billion (January to September 2000: € 5.9 billion). Earnings per share (excluding goodwill amortization) came to € 5.30.

The excellent trading profit (€ 6.9 billion) was an increase of 27 % on the high pre-year figure. Besides the first-time application of the new accounting standard IAS 39 for hedging deals, this was also due to the very good result in trading in fixed-income securities. Net interest income was also increased (+ 5 %) to € 5.0 billion. We allocated € 0.6 billion to provision for losses on loans and advances. Net commission income, at € 8.0 billion, did not quite match the high pre-year figure. This reflected the fall in prices and the restraint shown by our private clients in their securities orders.

In our own investments, falling prices in the course of the year (especially in the telecommunications and technology sectors) and in particular the collapse after September 11 led to market value adjustments and write-downs.

Our cost reduction measures initiated at the beginning of the year are showing results. For example, operating expenses were tangibly reduced (– 8 %) from the 2nd to the 3rd quarter. We are confident that this development will continue in the remaining months of the current year.

In Group Division Corporate and Investment Bank, we were again able to expand our market positions in many areas, despite the very adverse environment, and thereby counteract the general weakness especially in equities business and in corporate advisory. Taken in total, the Group Division's revenues in the first nine months of 2001 almost matched those in the corresponding pre-year period. The main contributor to this was business in fixed-income securities, tailored derivatives and structured products, as well as in foreign exchange. In M&A business we strongly increased our global market share. We played a lead management role in numerous landmark transactions on the international capital markets.


Our global leadership position in the market for debt instruments was confirmed in September by a wealth of individual awards from "Euromoney"; the financial magazine. In a comparison with competition, our bank's already highly-respected research further increased its standing among customers. In Transaction Banking, we were voted best bank worldwide in cash management and payments.

In Group Division Private Clients and Asset Management, too, revenues were almost held constant. The rise in costs was brought to a standstill in the course of the year. As announced, we have continued to realign the PCAM organizational structure along the value creation chain into distribution, production and infrastructure functions. We expect this to bring long-term cost savings and above-average revenue growth in the future.

We have made clear progress towards our long-term goal of expanding asset management business at our bank. With the intended acquisition of Scudder Investments, Deutsche Bank will join the top five asset management providers worldwide and in particular strengthen its product and distribution platform in the U.S.A.

In view of the tense general economic environment and the politically unstable world situation, it is particularly difficult at this time to give an outlook for the remaining months of the current financial year. Owing to our sound general condition on a broad basis, however, we are very confident that we can get through the remaining months of 2001 comparatively well. We are working intensively on putting life into the most recent strategic initiatives in the interest of our customers and to increase value for our shareholders. All in all, therefore, we are still basically optimistic that we can report to you at the end of January 2002 on a 2001 financial year which was not easy, but, given the circumstances, still successful.

Yours sincerely,



Rolf-E. Breuer

Spokesman of the Board of Managing Directors

Frankfurt am Main, November 2001

Income Statement

Deutsche Bank Group

Income Statement		
in € m.	1.1. – 30.9. 2001	1.1. – 30.9. 2000
Net interest income	5,000	4,769
Provision for losses on loans and advances	561	239
Net interest income after provision for losses on loans and advances	4,439	4,530
Net commission income	7,975	8,771
Trading profit	6,879	5,431
Net income from insurance business	314	264
Net income from investments	926	2,345
Operating expenses	16,035	15,139
Balance of Other income/expenses from ordinary activities	- 758	- 265
Profit before expenses for restructuring and taxes	3,740	5,937
Restructuring expenses	82	26
Profit from ordinary activities before taxes	3,658	5,911
Income taxes on profit from ordinary activities	904	1,543
Profit from ordinary activities after taxes	2,754	4,368
Extraordinary profit	-	-
Income taxes on extraordinary profit	-	-
Net income	2,754	4,368

Earnings per share figures		
in €	1.1. – 30.9. 2001	1.1. – 30.9. 2000
Earnings per share (excluding goodwill amortization)	5.30	7.87
Earnings per share (including goodwill amortization)	4.39	7.05
Diluted earnings per share (excluding goodwill amortization)	5.21	7.71
Diluted earnings per share (including goodwill amortization)	4.31	6.91

Balance Sheet

Deutsche Bank Group

Assets		
in € m.	30.9.2001	31.12.2000
Cash reserve	15,100	17,972
Placements with, and loans and advances to, other banks	132,500	117,413
Loans and advances to customers	382,652	373,605
Total provisions for losses on loans and advances	- 6,589	- 7,198
Assets held for dealing purposes	255,800	290,404
Investments	103,219	82,290
Intangible assets	8,056	8,553
Property and equipment	6,844	9,196
Insurance companies' capital investments	30,238	28,900
Other assets	22,231	18,898
Total Assets	950,051	940,033
Liabilities and Equity		
in € m.	30.9.2001	31.12.2000
Deposits from other banks	196,325	177,767
Amounts owed to other depositors	321,157	334,589
Liabilities evidenced by paper	199,281	200,741
Liabilities from dealing activities	120,101	127,137
Provisions	41,995	39,191
Other liabilities	18,218	17,098
Subordinated capital	15,132	15,410
Liabilities	912,209	911,933
Minority interests	872	591
Subscribed capital	1,591	1,578
Capital reserve	10,946	10,626
Own shares	- 412	131
Retained earnings	13,646	14,109
Cumulative remeasurement result from available-for-sale financial assets	8,372	-
Cumulative difference from currency translation	122	264
Consolidated profit 2000	-	801
Consolidated profit 1.1.-30.9.2001 (net income less minority interests in profit)	2,705	-
Equity	36,970	27,509
Total Liabilities and Equity	950,051	940,033

Statement of Changes in Equity

Deutsche Bank Group

Statement of Changes in Equity		
in € m.	1.1.–30.9. 2001	1.1.–31.12. 2000
Equity of the Group at end of previous year	27,509	23,147
Subscribed capital		
Increase in subscribed capital of Deutsche Bank AG	+ 13	+ 5
Capital reserve		
Allocation of share premium from the increase in subscribed capital	+ 320	+ 188
Own shares		
Stock	– 515	– 119
Profit/loss	– 28	+ 132
Retained earnings		
Allocation to retained earnings from net income	–	+ 4,071
Other changes	– 463*	– 29
Cumulative remeasurement result from available-for-sale financial assets	+ 8,372	–
Cumulative difference from currency translation		
Change	– 142	+ 19
Consolidated profit	+ 2,705	+ 801
Distribution by Deutsche Bank AG	– 801	– 706
Equity of the Group at end of period	36,970	27,509

* due to application of IAS 39

Cash Flow Statement

Deutsche Bank Group

Cash Flow Statement		
in € m.	1.1.–30.9. 2001	1.1.–30.9. 2000
Cash and cash equivalents (cash reserve) at end of previous year	17,972	21,879
Net cash provided/used by operating activities	+ 8,172	– 4,104
Net cash used by investing activities	– 9,726	– 6,163
Net cash used/provided by financing activities	– 1,340	+ 978
Effects of exchange rate changes on cash and cash equivalents	+ 22	+ 254
Cash and cash equivalents (cash reserve) at end of period	15,100	12,844

Terrorist Attacks in the U.S.A.

As a result of the terrorist attacks on September 11, 2001 in the U.S.A., our office buildings at 130 Liberty Street and 4 Albany Street in New York were damaged. The Group's employees there and in leased properties at 4 World Trade Center and 14-16 Wall Street were relocated to contingency premises.

As foreseen in the Group's disaster recovery plans, key business activities were relocated at short notice to other sites.

The building at 130 Liberty Street was severely damaged due to the collapse of the South Tower of the World Trade Center. The Group's building at 4 Albany Street, which was less affected, will be renovated. Employees based at 14-16 Wall Street have meanwhile returned to their offices. The Group has acquired a 47-story building at 60 Wall Street, which is to be occupied early before the end of this year.

A list of costs has not yet been completed. These costs will include write-offs of fixed assets, costs to repair the buildings, expenses for the replacement of damaged fixed assets and relocation expenses. The Group expects to recover the costs incurred as a result of the terrorist attacks as they and the damage due to business disruption are covered by insurance policies.

Information on the Income Statement

Deutsche Bank Group

Net interest income		
in € m.	1.1.– 30.9. 2001	1.1.– 30.9. 2000
Interest income from lending and money market business as well as from fixed-income securities	31,825	28,062
Current income*	758	842
Interest expenses for deposits, liabilities evidenced by paper and subordinated capital	27,882	24,549
Profit from leasing business	299	414
Total	5,000	4,769

* from equity shares and other variable-yield securities as well as from equity investments, from shares in companies valued at equity and from shares in related companies

Net interest income

Provision for losses on loans and advances		
in € m.	1.1.– 30.9. 2001	1.1.– 30.9. 2000
Provisions formed to the debit of P&L	1,103	1,084
Provisions released to the credit of P&L	504	686
Amounts received against claims written off	45	63
Profits (-)/losses (+) from currency hedging	+ 7	- 96
Total	561	239

Provision for losses on loans and advances

Net commission income		
in € m.	1.1.– 30.9. 2001	1.1.– 30.9. 2000
Securities business	3,198	3,853
Asset management	2,118	2,336
Local payments	569	576
Foreign commercial business, travel payment media	292	284
Loan processing and guarantees	930	627
Other activities*	868	1,095
Total	7,975	8,771

* particularly commissions from mergers & acquisitions and from agency business

Net commission income

Trading profit

Trading profit		
in € m.	1.1. – 30.9. 2001	1.1. – 30.9. 2000
Securities	3,015	3,294
Foreign exchange, metals and commodities	1,003	759
OTC derivatives/swaps	1,188	882
Other financial transactions	1,635*	720
Trading profit	6,841	5,655
adjusted for gain (-)/loss (+) from trading in own shares	+ 38	- 224
Trading profit (as recognized in the Income Statement)	6,879	5,431
* including the effects of IAS 39		

Net income from investments

Net income from investments		
in € m.	1.1. – 30.9. 2001	1.1. – 30.9. 2000
Profit/losses from investments	1,866	2,653
Write-ups/write-downs to investments	- 940	- 308
Total	926	2,345

Operating expenses

Operating expenses		
in € m.	1.1. – 30.9. 2001	1.1. – 30.9. 2000
Staff expenses	9,926	9,798
Other operating expenses*	6,109	5,341
Total	16,035	15,139
* including depreciation and adjustments of land and buildings as well as office furniture and equipment and other sundry assets		

Balance of Other income/expenses from ordinary activities		
in € m.	1.1.– 30.9. 2001	1.1.– 30.9. 2000
Other income	540	538
Current income from ordinary activities	540	538
Sundry income	–	–
Other expenses	1,298	803
Current expenses from ordinary activities	633	208
Amortization of goodwill	563	502
Other taxes	94	73
Sundry expenses	8	20
Total	– 758	– 265

**Balance of Other
income/expenses from
ordinary activities**

Restructuring expenses		
in € m.	1.1.– 30.9. 2001	1.1.– 30.9. 2000
Expenses for restructuring measures	–	23
Bankers Trust retention payments	84	119
Income from the release of restructuring provisions	2	116
Total	82	26

Restructuring expenses

Information on the Balance Sheet

Deutsche Bank Group

Placements with, and loans and advances to, other banks

Placements with, and loans and advances to, other banks				
in € m.	Domestic banks		Foreign banks	
	30.9.2001	31.12.2000	30.9.2001	31.12.2000
Current/clearing accounts	5,881	8,709	27,697	10,993
Money market	3,927	4,855	81,068	75,967
Loans and advances	6,222	7,675	7,705	9,214
Total	16,030	21,239	116,470	96,174
thereof: money market business backed by securities	3,170	3,511	68,280	50,812

Placements with, and loans and advances to, other banks grew by € 15 billion on year-end 2000 to € 133 billion. This increase is mainly due to the expansion in short-term deposits – especially money market business backed by securities – and in current/clearing accounts with foreign banks.

Loans and advances to customers

Loans and advances to customers		
in € m.	30.9.2001	31.12.2000
Domestic customers	146,736	154,681
Foreign customers	235,916	218,924
Total	382,652	373,605
thereof: money market business backed by securities	69,784	75,365

The rise in loans and advances to customers only partly impacted on total credit extended; the growth results mainly from securities spot deals and from other transactions not attributable to credit business.

Total credit extended

Total credit extended		
in € m.	30.9.2001	31.12.2000
Loans and advances to customers*	293,049	289,897
Discounts**	14	195
Placements with, and loans and advances to, other banks	13,927	16,889
Total	306,990	306,981
* excluding money market business backed by securities and securities spot deals		
** unless reported under loans and advances		

Total provisions for losses on loans and advances		
in € m.	1.1.– 30.9. 2001	1.1.– 30.9. 2000
Total provisions for losses on loans and advances at end of previous year	7,035*	7,892
Additions		
formed to the debit of P&L	1,103	1,084
Deductions		
write-offs	1,060	819
released to the credit of P&L	504	686
Difference from currency translation	15	164
Total provisions for losses on loans and advances at end of period	6,589	7,635
* after adjustment of – € 163 million due to change in the group of consolidated companies		

Total provisions for losses on loans and advances

Assets held for dealing purposes		
in € m.	30.9.2001	31.12.2000
Bonds and other fixed-income securities	142,054	152,338
Equity shares and other variable-yield securities	57,625	80,298
Positive market values from derivative financial instruments	54,189	53,764
Other assets held for dealing purposes	1,932	4,004
Total	255,800	290,404

Assets held for dealing purposes

Investments		
in € m.	30.9.2001	31.12.2000
Shares in non-consolidated related companies	1,148	1,113
Shares in companies valued at equity	2,354	1,940
Bonds and other fixed-income securities	73,123	61,376
Equity shares and other variable-yield securities	22,530	13,939
Other shareholdings	4,064	3,922
Total	103,219	82,290

Investments

As at September 30, 2001, the unrealized profits from the mark-to-market remeasurement of bonds and of equity shares amounted to € 0.7 billion and € 8.0 billion respectively.

The result is reported after adjustment for deferred taxes in a separate section within equity with no effect on P&L.

Deposits from other banks

Deposits from other banks				
in € m.	Domestic banks		Foreign banks	
	30.9.2001	31.12.2000	30.9.2001	31.12.2000
Repayable on demand	14,894	9,089	53,329	43,086
With agreed period or period of notice	16,999	20,361	111,103	105,231
Total	31,893	29,450	164,432	148,317

Deposits from other banks increased by a total of € 19 billion to € 196 billion due to higher deposits repayable on demand of foreign banks – mainly money market business backed by securities.

Amounts owed to other depositors

Amounts owed to other depositors				
in € m.	Domestic depositors		Foreign depositors	
	30.9.2001	31.12.2000	30.9.2001	31.12.2000
Savings deposits	20,862	20,779	4,997	5,077
with agreed period of notice				
of three months	7,913	6,422	3,480	3,564
of more than three months	12,949	14,357	1,517	1,513
Building saving deposits	2,573	2,482	–	–
Other deposits	86,183	86,344	206,542	219,907
repayable on demand	40,225	38,451	96,140	96,226
with agreed period or period of notice	45,958	47,893	110,402	123,681
Total	109,618	109,605	211,539	224,984

Amounts owed to other depositors fell by € 13 billion to € 321 billion, especially because of the decrease in amounts at term owed to foreign depositors.

Liabilities evidenced by paper

Liabilities evidenced by paper		
in € m.	30.9.2001	31.12.2000
Bonds in issue	112,866	94,401
Money market instruments in issue	71,060	91,268
Other	15,355	15,072
Total	199,281	200,741

Liabilities from dealing activities include the short positions from short sales of securities in the amount of € 67,619 million (2000: € 73,118 million) as well as negative market values from derivative financial instruments, unless netted with positive market values from assets held for dealing purposes, in the amount of € 52,482 million (2000: € 54,019 million).

Liabilities from dealing activities

Provisions		
in € m.	30.9.2001	31.12.2000
Provisions for pensions and similar obligations	4,413	4,237
Provisions in insurance business	30,869	27,937
Restructuring provision	52	193
Other provisions	6,661	6,824
Total	41,995	39,191

Provisions

Restructuring provision			
in € m.	Strategic Group restructuring	Other restructuring programmes	Total
As at 1.1.2001	51	142	193
Addition in the reporting period	–	–	–
Utilized for			
staff measures	27	74	101
infrastructure measures	22	16	38
Release	2	–	2
As at 30.9.2001	0	52	52

Restructuring provision

Other Information

Deutsche Bank Group

Reporting segment information

Based on the internal management information system, our segmental reporting shows the contributions of the individual Group Divisions, Business Divisions and revenue components to Group results.

The Corporate and Investment Bank (CIB) faced increasingly difficult market conditions in the course of the year. They led to lower transaction volumes in equities trading and to declining business in both equities origination and advisory. In this environment, CIB again proved its competitive strength as one of the leading global investment banks. We posted revenues of € 13.7 billion and almost

Reporting segment information by Group Divisions					
in € m.	Corporate and Investment Bank	Private Clients and Asset Management	Corporate Investments	Consolidation/ Adjustments	Total Group
1.1.– 30.9.2001					
Net revenues	13,656	6,017	1,504	– 83	21,094
Provision for losses on loans and advances	– 393	– 124	– 28	– 16	– 561
Operating expenses*	– 10,119	– 5,326	– 572	– 18	– 16,035
Balance of other income/expenses**	– 340	– 161	– 302	45	– 758
Restructuring expenses	– 72	– 9	– 6	5	– 82
Pretax earnings	2,732	397	596	– 67	3,658
Average equity	17,845	3,279	5,369	14	26,507
RoE in % (excluding goodwill amortization)	23	23	16	–	21
Segment assets (30.9.2001)	781,272	122,967	33,677	12,135	950,051
Risk-weighted positions (30.9.2001)	220,399	54,858	23,309	4,350	302,916
* therein: allocation of corporate overhead	– 176	– 97	– 8	0	– 281
** therein: goodwill amortization	– 362	– 165	– 31	– 5	– 563
1.1.– 30.9.2000 (pro forma)					
Net revenues	13,904	6,250	2,446	– 1,020	21,580
Provision for losses on loans and advances	– 146	– 122	– 3	32	– 239
Operating expenses*	– 9,695	– 4,709	– 563	– 172	– 15,139
Balance of other income/expenses**	– 447	– 162	– 16	360	– 265
Restructuring expenses	– 36	– 10	0	20	– 26
Pretax earnings	3,580	1,247	1,864	– 780	5,911
Average equity	17,163	3,109	2,198	0	22,470
RoE in % (excluding goodwill amortization)	30	60	115	–	38
Segment assets (31.12.2000)	743,719	110,282	31,769	54,263	940,033
Risk-weighted positions (31.12.2000)	217,605	49,037	19,268	7,498	293,408
* therein: allocation of corporate overhead	– 291	– 146	– 16	0	– 453
** therein: goodwill amortization	– 315	– 158	– 26	– 3	– 502

matched the record level of the previous year. The main contributions here came from trading in and placement of fixed-income securities, as well as from trading in innovative financial instruments. In Transaction Banking, we also recorded

Reporting segment information by Business Divisions					
in € m.	Corporate and Investment Bank		Private Clients and Asset Management		
	Corporate Banking & Securities	Transaction Banking	Personal Banking	Private Banking	Asset Management
1.1.–30.9.2001					
Net revenues	11,418	2,238	3,004	1,574	1,439
Provision for losses on loans and advances	– 385	– 8	– 104	– 9	– 11
Operating expenses*	– 8,347	– 1,772	– 2,726	– 1,483	– 1,117
Balance of other income/expenses**	– 307	– 33	– 25	– 30	– 106
Restructuring expenses	– 71	– 1	2	– 6	– 5
Pretax earnings	2,308	424	151	46	200
Average equity	15,265	2,580	1,475	482	1,322
RoE in % (excluding goodwill amortization)	23	24	16	26	29
Segment assets (30.9.2001)***	762,099	26,560	90,893	15,225	17,113
Risk-weighted positions (30.9.2001)	199,246	21,153	41,685	8,987	4,186
Cost/income ratio in % (excluding goodwill amortization)	73	79	91	93	79
* therein: allocation of corporate overhead	– 148	– 28	– 48	– 29	– 20
** therein: goodwill amortization	– 317	– 45	– 27	– 49	– 89
*** at Group Division CIB and PCAM level, consolidations between the Business Divisions are also included					
1.1.–30.9.2000 (pro forma)					
Net revenues	11,791	2,113	2,877	1,860	1,513
Provision for losses on loans and advances	– 171	25	– 121	– 1	0
Operating expenses*	– 8,115	– 1,580	– 2,451	– 1,332	– 926
Balance of other income/expenses**	– 425	– 22	– 43	– 59	– 60
Restructuring expenses	– 61	25	0	– 4	– 6
Pretax earnings	3,019	561	262	464	521
Average equity	14,520	2,643	1,567	540	1,002
RoE in % (excluding goodwill amortization)	30	31	24	127	80
Segment assets (31.12.2000)***	733,876	27,766	81,212	13,936	15,096
Risk-weighted positions (31.12.2000)	203,330	14,275	37,929	6,104	5,004
Cost/income ratio in % (excluding goodwill amortization)	70	74	86	72	61
* therein: allocation of corporate overhead	– 245	– 46	– 74	– 43	– 29
** therein: goodwill amortization	– 270	– 45	– 24	– 50	– 84
*** at Group Division CIB and PCAM level, consolidations between the Business Divisions are also included					

higher revenues, primarily from cash management. In the period from January to September 2001, operating expenses were slightly above pre-year. The quarterly development, however, reflects initial successes from the launched cost containment programmes, which are being taken forward with high priority. Including provision for losses on loans and advances which was higher in a year-on-year comparison and took account of the less favourable economic prospects, CIB reports pretax earnings of € 2.7 billion for the first nine months of the financial year.

Revenue components by Group Divisions		
in € m.	1.1.–30.9.2001	1.1.–30.9.2000 (pro forma)
Corporate and Investment Bank		
Origination	1,240	1,694
Equities	259	849
Debt	981	845
Sales & Trading	7,197	7,099
Equities	2,885	3,593
Debt and other products	4,312	3,506
Advisory	400	589
Loan products	2,602	2,618
Transaction services	2,238	2,113
Others	– 21	– 209
Total	13,656	13,904
Private Clients and Asset Management		
Portfolio/fund management	1,706	1,865
Insurance business	424	343
Advisory	1,203	1,584
Loan/deposit products	1,798	1,655
Transaction fees	447	447
Others	439	356
Total	6,017	6,250

The business of our Group Division Private Clients and Asset Management (PCAM) was influenced by the weakness on the international capital markets. It led to a decrease in the value of assets under management and to substantial restraint among our customers regarding securities transactions. In the period from

January to September 2001, PCAM generated revenues of more than € 6 billion. Business Division Personal Banking increased its revenues primarily in deposits and insurance business. This almost made up for decreasing commissions from portfolio management and securities business in Business Divisions Private Banking and Asset Management. The development of operating expenses during the year reflected initial positive effects of cost containment measures. In the third quarter, all Business Divisions in PCAM remained – in part clearly – below the figures for the previous quarter. The pretax earnings of € 0.4 billion include investments in the expansion of selected business areas and in special projects (e.g. preparations for the euro introduction).

Corporate Investments (CI) felt the effects of the deteriorated capital market conditions, especially after the terrorist acts of September 11. The broad diversification of our portfolio by region and industry, with a limited volume of investments in the technology, media and telecommunications sector, proved its worth. Nevertheless, we had to take write-downs and value adjustments. Proceeds from the sale of industrial holdings in the second quarter of 2001 and the effects of IAS 39 application allowed us to report pretax earnings of € 0.6 billion.

The figures for the previous year have been adjusted to the new segment information format. As in the Consolidated Financial Statements, however, the comparative figures were not adjusted owing to the first-time application of IAS 39.

OTC derivatives business

OTC derivatives business					
30.9.2001 in € m.	Notional amount with remaining life of				Replace- ment costs
	under 1 year	1 – 5 years	over 5 years	Total	
Interest-rate related transactions	3,467,764	2,962,810	1,982,790	8,413,364	126,114
Currency- related transactions	2,078,167	223,074	107,226	2,408,467	38,854
Equity/index- related transactions	111,756	187,397	40,109	339,262	15,723
Other	35,012	26,977	3,757	65,746	3,480
Total	5,692,699	3,400,258	2,133,882	11,226,839	184,171

The replacement costs of OTC derivatives amounted to € 184.2 billion as at September 30, 2001. Of this figure, according to the bank-regulatory definition, € 183.3 billion related to the trading units. Taking into account enforceable netting agreements, positive market values amounted to € 54.6 billion (thereof € 53.9 billion trading units). Here, all netting agreements admissible under commercial law have been recognized.

The positive market values reported in the balance sheet under assets held for dealing purposes include, besides the trading derivatives originated by the enterprise, the hedges that do not qualify under IAS 39; exchange-traded derivatives are also included here.

Capital and reserves according to BIS

in € m.	30.9.2001	30.6.2001	31.3.2001	31.12.2000	30.9.2000
Core capital (Tier I)	23,902	23,850	22,371	21,575	22,143
Supplementary capital (Tier II)	12,489	15,378	15,865	15,382	17,207
Available Tier III funds	–	–	–	–	–
Total eligible capital and reserves	36,391	39,228	38,236	36,957	39,350
Core capital ratio (incl. market risks)	7.9%	7.6%	6.9%	7.4%	7.2%
BIS capital ratio	12.0%	12.6%	11.9%	12.6%	12.8%

The components of core and supplementary capital for the group of companies consolidated for regulatory purposes are as follows:

Core and supplementary capital

Core and supplementary capital			
in € m.			
Core capital	30.9.2001	Supplementary capital	30.9.2001
Subscribed capital	1,591	Unrealized reserves in listed securities (45% eligible)	3,757
Capital reserve	10,946	General value adjustments	630
Retained earnings, consolidated profit, own shares, cumulative difference from currency translation	16,061	Cumulative preferred securities, participatory capital	2,180
Minority interests	872	Subordinated liabilities, if eligible according to BIS	5,922
Hybrid capital instruments	2,530		
Equity investments of silent partners	780		
Items deducted*	- 8,878		
Total	23,902	Total	12,489

* essentially goodwill not yet amortized, the planned dividend, adjustments for differing group of companies consolidated for regulatory purposes

Group value-at-risk*		
in € m.	2001	2000
Value-at-risk**	46.1	37.7
Minimum value-at-risk	29.4	30.9
Maximum value-at-risk	54.2	65.5
Average value-at-risk	43.6	43.6

* market risks of the trading units as well as interest rate and foreign exchange risks of the non-trading units; without items excluded pursuant to § 5 (1) sentence 2 Principle I; all figures for 1-day holding period; 99% confidence level
** figures for 2000 as at December 31, 2000; figures for 2001 as at September 30, 2001

Value-at-risk

Value-at-risk of trading units by risk category										
in € m.	Value-at-risk total*		Interest rate risk		Equity price risk		Commodity price risk		Foreign exchange risk	
	2001	2000	2001	2000	2001	2000	2001	2000	2001	2000
Value-at-risk**	44.6	34.9	39.5	32.1	19.1	12.3	3.5	2.9	7.5	5.0
Minimum value-at-risk	27.9	29.4	22.3	25.4	11.7	10.8	1.8	1.3	3.1	3.6
Maximum value-at-risk	55.4	60.8	51.7	49.2	35.0	42.1	7.6	6.8	16.6	12.0
Average value-at-risk	41.3	40.8	35.1	35.1	20.0	18.7	3.2	3.5	6.6	7.4

* all figures for 1-day holding period; 99% confidence level
** all figures for 2000 as at December 31, 2000; figures for 2001 as at September 30, 2001

Group Quarterly Record

2001*				
3rd quarter	2nd quarter	1st quarter		Income statement in € m.
1,624	1,599	1,777		Net interest income
132	245	184		Provision for losses on loans and advances
2,445	2,786	2,744		Net commission income
2,347	1,813	2,719		Trading profit
103	113	98		Net income from insurance business
- 408	1,210	124		Net income from investments
5,047	5,461	5,527		Operating expenses
586	1,670	1,484		Profit before expenses for restructuring and taxes
14	30	38		Restructuring expenses
269	215	420		Income taxes
303	1,425	1,026		Net income
30.9.	30.6.	31.3.		Balance sheet in € m.
				Assets
132,500	134,380	140,215		Placements with, and loans and advances to, other banks
382,652	404,452	406,582		Loans and advances to customers
- 6,589	- 7,218	- 7,283		Total provisions for losses on loans and advances
255,800	262,352	285,751		Assets held for dealing purposes
103,219	111,444	109,379		Investments
				Liabilities and Equity
196,325	191,855	206,591		Deposits from other banks
321,157	341,865	346,884		Amounts owed to other depositors
28,432	28,307	28,410		thereof: savings deposits and building saving deposits
136,365	131,491	133,551		repayable on demand
156,360	182,067	184,923		with agreed period or period of notice
199,281	209,905	205,754		Liabilities evidenced by paper
120,101	124,787	138,294		Liabilities from dealing activities
36,970	42,241	42,810		Equity
950,051	987,846	1,017,443		Total Assets
3rd quarter	2nd quarter	1st quarter		Key figures
€ 0.79	€ 2.59	€ 1.92		Earnings per share (excluding goodwill amortization)
€ 0.46	€ 2.29	€ 1.63		Earnings per share (including goodwill amortization)
€ 0.77	€ 2.56	€ 1.88		Diluted earnings per share (excluding goodwill amortization)
€ 0.45	€ 2.26	€ 1.60		Diluted earnings per share (including goodwill amortization)
7.4 %	24.1 %	17.8 %		Return on equity (RoE) after tax (excluding goodwill amortization)**
4.3 %	21.3 %	15.1 %		Return on equity (RoE) after tax (including goodwill amortization)**
85.2 %	72.9 %	75.9 %		Cost / income ratio (excluding goodwill amortization)
88.4 %	75.3 %	78.3 %		Cost / income ratio (including goodwill amortization)
12.0 %	12.6 %	11.9 %		BIS capital ratio
36,391	39,228	38,236		BIS capital in € m.

* figures only partially comparable with previous periods due to application of IAS 39

** excluding cumulative remeasurement result from available-for-sale financial assets

2000				
4th quarter	3rd quarter	2nd quarter	1st quarter	
2,042	1,634	1,543	1,592	
199	95	71	73	
2,697	2,784	2,909	3,078	
1,460	1,587	1,387	2,457	
118	91	81	92	
762	98	2,382	- 135	
5,898	4,861	4,981	5,297	
822	1,052	3,216	1,669	
4	26	- 32	32	
237	435	431	677	
581	591	2,817	960	
31. 12.	30. 9.	30. 6.	31. 3.	
117,413	135,528	127,738	141,705	
373,605	418,323	388,672	404,194	
- 7,198	- 7,635	- 7,875	- 7,905	
290,404	301,102	269,447	271,094	
82,290	71,014	64,387	68,646	
177,767	184,309	181,010	188,856	
334,589	397,689	338,158	352,098	
28,338	28,014	26,889	27,661	
134,677	164,039	148,657	134,873	
171,574	205,636	162,612	189,564	
200,741	173,409	168,181	176,373	
127,137	138,479	142,444	144,128	
27,509	26,997	26,274	24,029	
940,033	995,953	925,639	953,062	
4th quarter	3rd quarter	2nd quarter	1st quarter	
€ 1.15	€ 1.21	€ 4.84	€ 1.81	
€ 0.88	€ 0.93	€ 4.57	€ 1.54	
€ 1.14	€ 1.17	€ 4.78	€ 1.79	
€ 0.87	€ 0.90	€ 4.52	€ 1.53	
12.5 %	13.2 %	53.1 %	19.8 %	
9.5 %	10.2 %	50.2 %	16.9 %	
83.9 %	79.0 %	59.1 %	74.2 %	
86.2 %	81.8 %	61.1 %	76.4 %	
12.6 %	12.8 %	13.2 %	11.8 %	
36,957	39,350	38,487	36,633	

Board of Managing Directors

Rolf-E. Breuer

born 1937,

Board member since 1985,

Spokesman of the Board of Managing Directors,
Chairman Private Clients and Asset Management,
Chairman Corporate Investments, responsible for Corporate
Development, Brand Equity Management, Internal
Communications/Public Relations and Press



Josef Ackermann

born 1948,

Board member since 1996,

Chairman Corporate and Investment Bank, responsible
for Sales & Trading and (jointly with Jürgen Fitschen) for
Corporate Finance



Jürgen Fitschen

born 1948,

Board member since March 28, 2001,
in Corporate and Investment Bank
responsible for Transaction Banking
and (jointly with Josef Ackermann)
for Corporate Finance



Tessen von Heydebreck

born 1945,

Board member since 1994,
as Chief Administrative Officer
responsible for Compliance, Legal,
Audit and Human Resources

Clemens Börsig

born 1948,
Board member since 2001,
as Chief Financial Officer
responsible for Controlling,
Investor Relations and Taxes



Thomas R. Fischer

born 1947,
Board member since 1999,
Chief Risk Officer,
Chief Operating Officer
and responsible for Treasury



Hermann-Josef Lamberti

born 1956,
Board member since 1999,
in Private Clients and Asset Management
responsible for Client Group,
as Chief Information Officer responsible
for Information Technology



Michael Philipp

born 1953,
Board member since 2000,
in Private Clients and Asset
Management responsible for
Product Group

Supervisory Board

Supervisory Board

Hilmar Kopper

Chairman
Frankfurt am Main

Heidrun Förster*

Deputy Chairperson
Deutsche Bank 24 AG,
Berlin

Dr. rer. oec. Karl-Hermann Baumann

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of Siemens Aktiengesellschaft,
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Klaus Funk*

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Frankfurt am Main

Gerald Herrmann*

Unified Services Union,
Berlin

Sabine Horn*

Deutsche Bank AG,
Frankfurt am Main

Sir Peter Job

London (from October 2, 2001)

Prof. Dr. Henning Kagermann

Co-Chairman and CEO
of SAP AG,
Walldorf/Baden

Ulrich Kaufmann*

Deutsche Bank AG,
Düsseldorf

Adolf Kracht

Consultant,
Munich

Prof. Dr.-Ing. E. h.**Dipl.-Ing. Berthold Leibinger**

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of TRUMPF GmbH + Co. KG,
Ditzingen

Margret Mönig-Raane*

Vice President of the
Unified Services Union,
Berlin

Dr. Michael Otto

Chairman of the Board of Management
of Otto-Versand (GmbH & Co.),
Hamburg

Klaus Schwedler*

GTG Gesellschaft für Technisches
Gebäudemanagement mbH,
Eschborn

Tilman Todenhöfer

Deputy Chairman of the Board of
Management of Robert Bosch GmbH,
Stuttgart

**Michael Freiherr Truchseß
von Wetzhausen***

Deutsche Bank AG,
Frankfurt am Main

Lothar Wacker*

Deutsche Bank AG,
Cologne

Dipl.-Ing. Albrecht Woeste

Chairman of the Supervisory Board and
the Shareholders' Committee
of Henkel KGaA,
Düsseldorf

* elected by the staff

Supervisory Board Committees

Chairman's Committee

Hilmar Kopper
– Chairman
Heidrun Förster*
– Deputy Chairperson
Dr. Ulrich Cartellieri
Lothar Wacker*

Mediation Committee

Hilmar Kopper
– Chairman
Heidrun Förster*
– Deputy Chairperson
Dr. Ulrich Cartellieri
Ulrich Kaufmann* (from July 31, 2001)

Audit Committee

Hilmar Kopper
– Chairman
Heidrun Förster*
– Deputy Chairperson
Dr. rer. oec. Karl-Hermann Baumann
Heinz Brülls*
Dr. Ulrich Cartellieri
Michael Freiherr Truchseß
von Wetzhausen*

Credit and Market Risk Committee

Hilmar Kopper
– Chairman
Dr. Ulrich Cartellieri
Dr. rer. oec. Karl-Hermann Baumann
– Substitute Member
Adolf Kracht
– Substitute Member

* elected by the staff

Impressum

Impressum

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www.deutsche-bank.com/q3

Photos

Harry Borden, London:
page 24
Wolfgang von Brauchitsch, Bonn:
page 25
Andreas Pohlmann, Munich:
pages 24, 25

Financial Calendar for 2002

January 31, 2002	Publication of figures for the 2001 financial year
April 29, 2002	Interim Report as at March 31, 2002
May 22, 2002	General Meeting in the Festhalle, Frankfurt am Main (Exhibition Centre)
May 23, 2002	Dividend payment
July 29, 2002	Interim Report as at June 30, 2002
October 29, 2002	Interim Report as at September 30, 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DEUTSCHE BANK AKTIENGESELLSCHAFT

Date: November 1, 2001

By: 
Name: Mathias Otto
Title: Senior Counsel

By: 
Name: Martin Edelmann
Title: Managing Director