

## SRI LANKA NATION BUILDING BONDS

The Sri Lanka Nation Building Bond (SLNBB) is a debt instrument denominated in US Dollars, Sterling Pounds, and Euros of the Government of Sri Lanka issued in terms of the Foreign Loans Act No. 29 of 1957.

### Eligibility

The following categories of persons are eligible to purchase SLNBBs.

- Sri Lankans who have their permanent residence overseas (non residents).
- Citizens of Sri Lanka who have taken up overseas employment or set up business in abroad.
- Citizens of Sri Lanka with dual citizenship.
- Sri Lankan professionals living in Sri Lanka or abroad who earn income in foreign currency.
- Banks acting in fiduciary capacity on behalf of above categories.

### Salient Features of SLNBBs

- Repayment of capital and the payment of interest are guaranteed by the Government of Sri Lanka.
- SLNBBs can be purchased from the Central Bank of Sri Lanka.
- Principal and interest on SLNBBs can be repatriated.

### Interest Payments

Interest is paid semi-annually and computed on a variable rate based on five year tenure of US Government Securities, UK Government Securities or German Government Securities, as applicable.

### Applications

Applications can be obtained from the Central Bank of Sri Lanka directly or could be downloaded from the websites of Central Bank of Sri Lanka: [www.centralbanklanka.org](http://www.centralbanklanka.org) or Bank of Ceylon: [www.boc.lk](http://www.boc.lk) or Deutsche Bank: [www.ap.db.com/srilanka](http://www.ap.db.com/srilanka).

### Tenure

The tenure of the SLNBBs is five (5) years.

### Denominations

The bonds are issued in US Dollars, Sterling Pounds and Euros. The following are the minimum investments in SLNBBs for different currencies.

Currency	Minimum Investment
US Dollars	500
Sterling Pounds	250

Euros

500

### Form of Issue

The bonds are issued in scripless form. The Custodian Bank will maintain computer records of investors and investments.

### Custodian Bank and the Lead Manager

The Deutsche Bank AG, No 86, Galle Road, Colombo 3, Sri Lanka, appointed as the custodian bank will maintain the records of investors and investments in scripless form and will make the payments of interest and repayment of principal to investors on due dates.

The Bank of Ceylon, No 4, Bank of Ceylon Mawatha, Colombo 1, Sri Lanka, as the Lead Manager, will assist the Central Bank of Sri Lanka to raise money from the targeted group by deploying a marketing programme.

### Transfer

The SLNBBs are transferable through electronic means on the advice of investors. Application forms for transfers can be obtained from the Central Bank of Sri Lanka or be downloaded from websites as indicated above under Applications.

## Joint Holders

SLNBBs may be held individually or jointly by the investors. Repayment of principal and the payment of interest are made to the person whose name appears first on the respective record or to the surviving holder whose name appears next on the record in the event of death of the first or subsequent holder.

## Tax Treatment

The following tax incentives are granted for the investors of the SLNBBs.

- Interest and capital gains are exempted from income tax.
- Investors are entitled to import a vehicle at a concessional rate of duty/taxes subject to guidelines.
- The SLNBBs are exempted from the payment of stamp duty and withholding tax.

## Collecting Interest and Maturity Proceeds

Investors can make arrangements to collect interest and principal repayments in a manner convenient to them in issue currency (US Dollars, Sterling Pounds or Euros) or in Sri Lanka Rupees to a bank account as instructed by the investor.

## Information

Further information on SLNBBs can be obtained from the Superintendent of Public Debt of the Central Bank of Sri Lanka or from the Central Bank and other websites indicated above under Applications.

***Public Debt Department  
Central Bank of Sri Lanka  
No. 30, Janadhipathi Mawatha  
Colombo 1, Sri Lanka.***

***Tel. - 94-11-2477273, 2477274***

***Fax - 94-11-2477718/9***

***Email - [pddrbw@cbsl.lk](mailto:pddrbw@cbsl.lk)***

***Website- [www.centralbanklanka.org](http://www.centralbanklanka.org)***



**Democratic Socialist Republic  
of Sri Lanka**

# **Sri Lanka Nation Building Bonds**

*Issued by*

**Central Bank of Sri Lanka  
Public Debt Department  
30, Janadhipathi Mawatha  
Colombo 1  
Sri Lanka  
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