



Deutsche Bank Corporate Finance Pre-Trade Costs and Charges Disclosure 2018



This document provides you with key information about the costs and charges relating to our services. It is not marketing material.

This document relates to our underwriting, placing, ratings advisory and liability management services in relation to high yield debt capital markets transactions.

What are the Costs?

The costs and charges for our underwriting, placing, ratings advisory and liability management services in relation to high yield debt capital markets transactions are, typically, made up of the following components:

- (a) a base commission or other commission, whether as a fixed amount or as an amount to be calculated as a percentage of the aggregate principal amount of the debt securities issued pursuant to the relevant high yield debt capital markets transaction or, as the case may be, the gross proceeds of the relevant high yield debt capital markets transaction;
- (b) at your absolute discretion, an incentive commission up to a fixed amount or as an amount to be calculated as a percentage of the aggregate principal amount of the debt securities issued pursuant to the relevant high yield debt capital markets transaction or, as the case may be, the gross proceeds of the relevant high yield debt capital markets transaction;
- (c) a fee payable in the event that our engagement in relation to the relevant high yield debt capital markets transaction is terminated and such high yield debt capital markets transaction or any transaction analogous thereto is completed by you within a period to be agreed between us of such termination;
- (d) a fee in a fixed amount payable in relation to any ratings advisory services provided to you in relation to the relevant debt capital markets transaction; and/or
- (e) any fees, expenses, disbursements or other costs incurred by us for which reimbursement will be sought from you.

In addition, we may receive payments from third parties in relation to high yield debt capital markets transactions.

Further Information

If you have any questions in relation to the costs and charges associated with our services in relation to high yield debt capital markets transactions, please raise them with your usual Deutsche Bank contact.

You will be provided with further information about the costs and charges relating to the high yield debt capital markets transaction in relation to which we are providing you with services in our engagement letter, subscription agreement, purchase agreement, underwriting agreement or similar document. Subsequently, if applicable, you will be provided with information about the costs and charges actually incurred by us in relation to such high yield debt capital markets transaction.

In accordance with applicable laws and regulations, we are permitted to agree with you to a limited application of the detailed requirements for the disclosure of costs and charges that would otherwise apply. By continuing our engagement after receiving this document, you agree to us providing the information on costs and charges that is contained in this document and in the other materials referred to in it. In particular, we will not provide you with information in relation to any currency conversion rates and costs involved, where any part of our costs and charges is denominated in a foreign currency, or an illustration showing the cumulative effect of costs on the return of investments.
