



This document provides you with key information about Corporate Investment Bank Services. It is not marketing material. The purpose of this document is to break down and illustrate the Costs and Charges associated within each type of service. This document provides examples of particular services and the Costs and Charges associated with them. The Costs and Charges figures provided in this document are illustrative of the Costs and Charges associated with particular services, but (to the extent indicated in this document) may not reflect the Costs and Charges associated with any actual transaction. If you have any questions in relation to the Costs and Charges associated with any particular service, please raise these with your usual Deutsche Bank Representative. We will provide to you Annual information in relation to the Costs and Charges associated with transactions actually carried out with you.

What are the Costs?

Deutsche Bank charges fees or commission for the services provided by it in relation to the relevant Product, which may include ongoing as well as initial charges. In addition, certain third party costs may be payable, as indicated. Further details of fees and commission are set out in documentation provided to you separately.

The cost illustration below is based on providing the client with clearing services under which Deutsche Bank will act as clearing broker to clear transactions on the relevant CCP.

The Costs and Charges figures provided in the table below are illustrative of the Costs and Charges associated with clearing this particular Product but (to the extent indicated in this document) may not reflect the Costs and Charges associated with any actual transaction.

Deutsche Bank's charges for the provision of clearing services to a specific client are calculated based on a number of variable factors. A client may receive a discount or a reduction from the maximum charges depending on these factors and their application to that client, which may include consideration of a client's wider relationship within the DB Group, a client's credit rating, overall revenue opportunity, capital requirements for banks, or the structure and complexity of clearing service requirements for that CCP.

Sub Asset Class: Interest Rate Swaps

Clearing House:	LCH Ltd
Product Group:	Interest Rate Swap – EURIBOR EUR
Fixed Rate Receiver:	Client
Tenor:	5 Years
Notional Size:	€1,000,000
Initial Margin:	€16,000
LCH Pricing Plan:	Standard

	<u>Cost % / Rate</u>	<u>Notional size /5 years</u>
Entry costs		
Deutsche Bank charges:		
Transaction Clearing Fee ¹	€1,000 per trade	€1,000
Third Party costs:		
Transaction fee	€4.05 per trade	€4.05
Clearing House maintenance fee	€3.00 per trade	€3.00
Ongoing costs:		
Deutsche Bank charges		
Maintenance fee ²	€160 per month	€9,600
Asset fee ³	€1,000 per month	€60,000
Third party costs:		
Individual Segregated Account Clearing House fee	€3,500 per annum	€17,500
Exit Costs	N/A	N/A
Incidental Costs:	N/A	N/A
Total Costs:	-	€88,107.05
Inducements:	N/A	N/A

Assumptions

This cost illustration is based on (i) the client having an Individual Segregated Account (“ISA”) with Deutsche Bank and at the CCP and (ii) a client not transferring a trade to or from Deutsche Bank for clearing during the tenor of the trade. The table above does not include a monthly minimum fee, interest, or porting/back loading fees, which are described in further detail below.

Notes

1. Transaction Clearing Fee

The Transaction Clearing Fee can be charged on a per ticket or a per million notional basis. The Transaction Clearing Fee is applicable to both Omnibus Client Accounts and Individual Client Accounts: Either €1,000.00 per ticket, or 100 units per million notional per transaction.

2. Maintenance Fee

The maintenance fee covers the funding and capital impact of supporting the choice of an individually segregated account type and is calculated as 100 basis points on the initial margin requirement of the transaction.

3. Asset Fee

The asset fee covers the capital requirements associated with Deutsche Bank performing its obligations to the CCP in respect of your client transaction. This will be calculated as 10 basis points on the total gross notional outstanding on the transaction.

4. Monthly Minimum Fee

Deutsche Bank may require clients to maintain minimum activity levels to meet the ongoing costs of providing clearing services. The monthly minimum fee of €40,000.00 per month may be applied. The amount actually applied will take into account the total sum of the transaction clearing fee, maintenance fee and asset fee applied in respect of each transaction in the relevant month.

5. Porting & Back loading Fees

Deutsche Bank will charge a fee for the acceptance of back loaded trades for clearing, and trades that are to be ported in or out of the client clearing account with Deutsche Bank. This fee will be charged as €1,000 per back loaded or ported transaction.

6. Interest Rate Charges

CCPs may apply interest rates, including negative interest rates, to cash balances. Deutsche Bank reserves the right to charge interest, including negative interest, in the form of interest or charges as applicable to the clearing services provided to clients.

7. Other Costs

Please note that other add-on services may incur additional fees. Deutsche Bank reserves the right to pass on costs/charges to reflect any financial impact of capital, balance sheet, funding or derivative leverage requirements associated with providing clearing services. In addition, Deutsche Bank reserves the right to pass on charges relating to default fund contributions and/or non-default loss allocations as required by CCPs from time to time.

8.

Please note that pricing and charges are subject to change or amendment from time to time.