



Deutsche Bank Global Markets Ex-Ante Cost Disclosure 2018

This document provides you with key information about Corporate Investment Bank Services. It is not marketing material. The purpose of this document is to break down and illustrate the Costs and Charges associated with a service in relation to a Class of Products. This document provides examples of particular services related to an ESMA Asset Class¹ and the Costs and Charges associated with them. The Costs and Charges figures provided in this document are illustrative of the Costs and Charges associated with particular Products and services, but (to the extent indicated in this document) may not reflect the Costs and Charges associated with any actual transaction. If you have any questions in relation to the Costs and Charges associated with any particular Product or service, please raise these with your usual Deutsche Bank Representative. We will provide to you Annual information in relation to the Costs and Charges associated with transactions actually carried out with you.

What are the Costs?

Deutsche Bank charges fees or commission for the services provided by it in relation to the relevant Class of Products, which may include ongoing as well as initial charges. In addition, certain third party costs may be payable, as indicated. Further details of fees and commission are set out in documentation provided to you separately.

¹ http://ec.europa.eu/finance/securities/docs/isd/mifid/rts/160714-rts-2-annex_en.pdf



ESMA Asset Class: Foreign Exchange Derivatives

Competent Authority of Deutsche Bank AG: Authorised in the UK by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Authorised and Regulated in Germany by the ECB, Bundesbank and BaFin.

The Costs and Charges figures provided in the table below are an example of the Costs and Charges associated with Foreign Exchange Prime Brokerage services but (to the extent indicated in this document) may not reflect the Costs and Charges associated with any actual transaction.

FX Prime Brokerage costs take the form of the greater of a fee based on the amount of Gross Notional traded or a monthly minimum.

This fee may vary by product or portfolio given up to Deutsche Bank as Prime Broker (“Give up transactions”).

The example below assumes Give up transactions are non-complex in nature such as tom next, forward and vanilla option Foreign Exchange transactions.

If you have any questions in relation to the Costs and Charges associated with Foreign Exchange Prime Brokerage services, please raise these with your usual Deutsche Bank Representative.

	<u>Cost % / Rate</u>	<u>Notional USD 2,000,000,000 for 3 Months</u>
Entry Cost:	N/A	N/A
Ongoing Costs: Monthly Transaction Fee	10.00 USD per million of Gross Notional	USD 60,000
Exit Costs	N/A	N/A
Incidental Costs:	N/A	N/A
Total Costs:	0.001%	USD 60,000
Inducements:	N/A	N/A

Deutsche Bank may periodically charge additional fees on top of the monthly Gross Notional fee to cover its overall platform costs including associated balance sheet charges, these factors include:

- Frequency of activity
- The number of Give up transactions completed
- The average size of individual Give up transactions

Deutsche Bank may have an arrangement in place with customers such that where transactions are executed on a third party Electronic Communication Network (ECN), Deutsche Bank may settle ECN fees on behalf of customers. These fees may be reflected in the invoices Deutsche Bank provides to customers.