About Deutsche Bank

Deutsche Bank provides retail and private banking, corporate and transaction banking, lending, asset and wealth management products and services as well as focused investment banking to private individuals, small and medium-sized companies, corporations, governments and institutional investors.

Deutsche Bank conducts its business in four client-centric divisions:

— The **Corporate Bank** is the hub for corporate and commercial clients;
— The **Investment Bank** focuses on its traditional strengths in financing, advisory, fixed income and currencies;
— The **Private Bank** focuses on private customers across all segments as well as smaller business clients. It will build on its position as the market leader in Germany, as a focused bank in Europe and a highly competitive global wealth manager;
— The **asset manager DWS**, in which Deutsche Bank still retains a significant stake, continues to pursue its objective of becoming a top-10 asset manager globally.

Deutsche Bank is ...

— the leading bank in Germany with strong European roots and a global network;
— aligned to the strengths of the German economy in trading and investment;
— focused on the respective needs of its corporate and commercial clients and its private and institutional clients;
— the risk manager and trusted advisor for its clients.

Management Board

**Christian Sewing**
Chief Executive Officer

**Karl von Rohr**
Stellvertretender Vorstandsvorsitzender

**Fabrizio Campelli**
Chief Transformation Officer

**Frank Kuhnke**
Chief Operating Officer

**Bernd Leukert**
Chief Technology, Data and Innovation Officer

**Stuart Lewis**
Chief Risk Officer

**James von Moltke**
Chief Financial Officer

**Christiana Riley**
Chief Executive Officer Americas

**Stefan Simon**
Chief Administrative Officer

**Alexander von zur Mühlen**
Chief Executive Officer Asia Pacific
Transformation and targets

As part of its ongoing commitment to improve long-term profitability and returns to shareholders, Deutsche Bank in July 2019 announced a series of measures to restructure the bank’s operations.

The restructuring actions will include a workforce reduction of approximately 18,000 full-time equivalent employees to around 74,000 employees by 2022. In aggregate, the bank expects to reduce adjusted costs by approximately 6 billion euros to 17 billion euros in 2022.

With this transformation plan, the bank aims to reduce its cost-income ratio to 70 percent in 2022. It targets a post-tax Return on Tangible Equity of 8 percent at the Group level by 2022.

Sustainability

As a global financial institution, Deutsche Bank has been promoting sustainable finance across borders towards a global client base over many years. By signing the Paris Pledge for Action in 2015, Deutsche Bank made the commitment to contribute to the overall targets set by the Paris Agreement to limit global warming. In 2019 the bank joined the pilot project led by the United Nations Environment Programme Finance Initiative (UNEP FI) and the European Banking Federation (EBF) to draw up guidance on the voluntary application of the EU taxonomy to core banking products. The aim is to continually expand our ESG product portfolio and services.

In May 2020, Deutsche Bank has announced its ambitious sustainability targets. By the end of 2025, the bank will increase its volume of ESG financing plus its portfolio of sustainable investments under management to over 200 billion euros in total.
In June 2020 Deutsche Bank issued its first green bond based on the latest guidance in the EU Taxonomy.

Key Data

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<tbody>
<tr>
<td>Common Equity Tier 1 capital ratio (CET1, %)</td>
<td>13.6</td>
<td>13.6</td>
<td>13.6</td>
<td>14.0</td>
<td>11.8</td>
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<tr>
<td>Net income (EUR m)</td>
<td>0.6</td>
<td>-5.3</td>
<td>0.3</td>
<td>-0.7</td>
<td>-1.4</td>
</tr>
<tr>
<td>Adjusted Cost (EUR bn)</td>
<td>19.9</td>
<td>21.6</td>
<td>22.8</td>
<td>23.9</td>
<td>24.7</td>
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<tr>
<td>Post-tax return on average shareholders’ equity (%)</td>
<td>0.2</td>
<td>-10.9</td>
<td>-0.1</td>
<td>-2.0</td>
<td>-2.7</td>
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<tr>
<td>Employees</td>
<td>84,659</td>
<td>87,597</td>
<td>91,737</td>
<td>97,535</td>
<td>99,744</td>
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<tr>
<td>Branches</td>
<td>1.891</td>
<td>1.931</td>
<td>2,064</td>
<td>2,425</td>
<td>2,656</td>
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