

Corporate Social Responsibility Americas

COVID-19: CSR Americas Philanthropic Response

New York, NY

The rapidly developing COVID-19 crisis has drastically affected daily life for everyone. Yet, for our most vulnerable neighbors, the outbreak threatens to further deepen inequities on multiple fronts. Deutsche Bank Americas Foundation is in communication with our nonprofit and other community partners to remain keen to their developing challenges and needs—from immediate, basic necessities to the unfolding long-term economic ramifications.

Our nonprofit partners are navigating significant disruptions to their business models. CSR Americas and Community Development Finance have developed a regional portfolio of grants addressing their capacity to respond to the heightened needs of vulnerable populations—including the elderly; students and families experiencing homelessness; food insecure individuals and women and immigrant-owned small businesses. Countless nonprofits have also had to cancel programming and events that are critical revenue generators and now face serious cash flow shortages.

The list below summarizes Deutsche Bank's regional philanthropic response to date. To learn about our global commitment to matching employee donations to food and shelter charities, click here.



City Harvest

Prior to the COVID-19 crisis, City Harvest served 1.2 million New Yorkers as the city's largest food rescue organization. The Foundation is supporting City Harvest to continue its free delivery and mobile market services to meet even higher demand with significantly reduced capacities.

Working to fill the gaps, they have maintained their Mobile Markets; shifted to shelf stable foods that are more quickly distributed; and have added 7 emergency food distribution sites (4 more soon to open) in Brooklyn, Harlem, Manhattan, and Queens. Click <u>here</u> to learn more.



City University of New York (CUNY)

Deutsche Bank Americas Foundation is supporting the Chancellor's Emergency Relief Fund, providing stipends to address CUNY community college students' immediate food and shelter needs. COVID-19 threatens to increase these non-tuition financial barriers, a leading cause of dropout, and undermine students' long-term success. Prior to the pandemic, 71% of CUNY students lived in households earning less than \$30,000, 63% reported housing instability and 50% experienced food insecurity in the past year.

As part of Deutsche Bank's *Born to Be* youth engagement program, the Foundation has commissioned research on non-tuition financial barriers and CUNY degree completion as a pathway to addressing economic security. Click here to learn more.



Feeding Northeast Florida

Deutsche Bank Americas Foundation's grant supports Feeding Northeast Florida's extensive network of community-based partners in Jacksonville. They have redesigned their business model to adapt to an 80% reduction in Jacksonville's food supply, 58% decrease in food donations and an 80-90% drop in volunteers.

In partnership with local restaurants, they are hiring back restaurant workers who have lost their job to prepare and deliver meals to children, the elderly and those in vulnerable health situations. They have also shifted to creative ways of sourcing food and implemented drive-thru delivery methods. Click here to donate.



Food Bank For New York

Food Bank For New York City, as the city's major hunger relief organization, has seen a 50% increase in New Yorkers in need of food. Deutsche Bank is supporting their innovative strategies to increase deliveries of food and emergency resources across all five boroughs, even as 41% of their network of 1,000+ soup kitchens, food pantries and charity partners has suspended services. Within high-need communities, deliveries are fast-tracked and distributed through drive-thru pick ups, seniors only distribution hours and home deliveries. They have also opened pop-up food distribution sites within 15 housing developments. Click here to donate.



Henry Street Settlement

Deutsche Bank is supporting Henry Street Settlement as they operate 24/7 to deliver food and essential services to their existing homeless shelters, supportive housing residents and senior centers. Their COVID-19 response efforts launched the Henry Street Helpline to expand their support to all New Yorkers' most pressing needs. Further, the Emergency Cash Assistance Program helps those who have lost income or face significant financial hardship due to the crisis.

Henry Street is also part of a multi-year, multi-million-dollar Deutsche Bank commitment to address the educational needs of homeless students in New York City. Click <u>here</u> to learn more.



Hot Bread Kitchen

Deutsche Bank Americas Foundation is supporting Hot Bread Kitchen's Emergency Relief Fund as their business model pivots towards the critical needs of their graduates, low-income women in the food industry, small business owners and families. This new emergency stipend program serves their Incubator Kitchen graduates and other workforce alumni as they face significant delays accessing other resources. Funds will help expenses related to food, rent/utilities, payroll and essential household needs.

Hot Bread Kitchen is also working to provide food for healthcare workers and operate a hotline for any New York food workers seeking support. Click <u>here</u> to learn about Deutsche Bank's *Made for Good* partnership with Hot Bread Kitchen.



National Low Income Housing Coalition (NLIHC)

Deutsche Bank Americas Foundation is supporting NLIHC as they advocate, organize and provide technical assistance to low-income communities impacted by the coronavirus pandemic. NLIHC's research, policy, education, informing and outreach efforts seek to achieve affordable housing solutions for the lowest income communities in the U.S., including those experiencing homelessness. Click here to learn more.



New York Immigrant Coalition (NYIC)

Deutsche Bank Americas Foundation is supporting vulnerable and low-income immigrant populations through NYIC's New York United Fund. The Fund will provide broad, emergency financial support to New York's 4.5 million immigrants and their immigrant-serving organizations. Fund use will include advocacy, emergency member support, stipends for quarantines, service coordination, assistance with stimulus fund access and cash grants for those not reached by the federal stimulus bill. Click here to learn more.



SaverLife and Neighborhood Trust

Deutsche Bank Americas Foundation is supporting the SaverLife COVID-19 Relief Fund, which combines SaverLife technology and Neighborhood Trust Financial Partner's financial coaching (via phone and text chat) for low-income individuals. This emergency relief fund supports those most impacted, including small/microbusiness owners, their employees, Neighborhood Trust clients and SaverLife Savers experiencing loss of income. Eligible clients will receive a \$500 Emergency Savings Boost along with \$250 savings match potential for a post-crisis rebuild fund. Click here to learn more.