

Disclosures for Global Systemically Important Institutions (G-SIIs) 2014

Passion to Perform



Deutsche Bank's disclosure with regard to Global Systemically Important Institutions (G-SII's) indicators as of December 31, 2014

Article 441 (1) of the "Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms" (Capital Requirements Regulation or "CRR") requires institutions identified as "global systemic important institutions" ("G-SII's) in accordance with Article 131 of the "Directive 2013/36/EU on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms" (Capital Requirements Directive 4, or "CRD 4") to disclose, on an annual basis, the values of the indicators used for determining the score of the institutions in accordance with the identification methodology referred to in that Article.

Global systemic importance is measured in terms of the impact a bank's failure can have on the global financial system and the wider economy, rather than the risk that a failure could occur.

The measurement approach of the global systemic importance is indicator-based. The indicators shall reflect the size of banks, their interconnectedness, their substitutability or financial institution infrastructure for the services they provide, their complexity and their global (cross-jurisdictional) activity.

On June 5, 2014, the European Banking Authority ("EBA") issued the final draft Implementing Technical Standards (ITS) on uniform standards for the disclosure of indicators used for determining the score of G-SII's under Article 441 CRR. Moreover, the Commission Implementing Regulation (EU) No 1030/2014 laying down ITS with regard to the uniform formats and date for the disclosure of the values used to identify global systemically important institutions according to the CRR has been published in the Official Journal of the European Union on September 29, 2014. Further specifications are laid down in the "Instructions for the end-2014 G-SIB assessment exercise", published by the Basel Committee on Banking Supervision ("BCBS") on January 30, 2015.

The underlying methodology is outlined in the aforementioned documents. It falls under the aegis of the Financial Stability Board ("FSB") and responds to the decision by the G20 leaders to develop a methodology comprising both quantitative and qualitative indicators that can contribute to the assessment of the systemic importance of financial institutions at a global level.

The systemic importance of banks is assessed by the FSB in a global context. In the European, national competent authorities are responsible for identifying G-SIIs. In Germany, the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) is responsible for this assessment as prescribed by the German Banking Act.

Deutsche Bank qualifies as a G-SII, based on the indicators as published in 2014 on its website.

The numbers as of December 31, 2014 provided below, are calculated based on the aforementioned specific instructions and thus are not directly comparable against other disclosed information. It has to be noted that the EBA respectively the BCBS instructions are based on the regulatory, not the accounting consolidation circle. In addition, calculation methods as per instructions of the EBA respectively the BCBS may lead to inconsistencies with other disclosures.

The assessment of the systemic importance of banks in a global context has been undertaken by the EBA respectively the BCBS on a regular basis.

End-2014 G-SII Assessment Exercise

General Bank Data		
Section 1 - General Information		
a. General information provided by the relevant supervisory authority:	GSIB	Response
(1) Country code	1001	DE
(2) Bank name	1002	Deutsche Bank Group
(3) Reporting date (yyyy-mm-dd)	1003	2014-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
(6) Submission date (yyyy-mm-dd)	1006	
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1,000,000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2015-03-20
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	www.deutsche-bank.de/ir/en/content/reports_2014.htm
Size Indicator		
Section 2 - Total Exposures		
a. Counterparty exposure of derivatives contracts	GSIB	Amount in million EUR
	1012	122.145
b. Gross value of securities financing transactions (SFTs)	1013	163.289
c. Counterparty exposure of SFTs	1014	13.853
d. Other assets	1015	866.437
(1) Securities received in SFTs that are recognised as assets	1016	0
e. Total on-balance-sheet items (sum of items 2.a, 2.b, 2.c, and 2.d, minus 2.d.(1))	1017	1,165.725
f. Potential future exposure of derivative contracts	1018	227.352
g. Notional amount of off-balance-sheet items with a 0% credit conversion factor	1019	44.031
(1) Unconditionally cancellable credit card commitments	1020	2.751
(2) Other unconditionally cancellable commitments	1021	41.280
h. Notional amount of off-balance-sheet items with a 20% credit conversion factor	1022	51.516
i. Notional amount of off-balance-sheet items with a 50% credit conversion factor	1023	137.294
j. Notional amount of off-balance-sheet items with a 100% credit conversion factor	1024	43.843
k. Total off-balance-sheet items (sum of items 2.f, 2.g, and 2.h through 2.j, minus 0.9 times the sum of items 2.g.(1) and 2.g.(2))	1025	464.408
l. Entities consolidated for accounting purposes but not for risk-based regulatory purposes:		
(1) On-balance-sheet assets	1026	49.198
(2) Potential future exposure of derivatives contracts	1027	17
(3) Unconditionally cancellable commitments	1028	0
(4) Other off-balance-sheet commitments	1029	569
(5) Investment value in the consolidated entities	1030	2.026
m. Regulatory adjustments	1031	18.554
n. Total exposures indicator (sum of items 2.e, 2.k, 2.l.(1), 2.l.(2), 0.1 times 2.l.(3), 2.l.(4), minus the sum of items 2.l.(5) and 2.m)	1032	1,659.337

Interconnectedness Indicators					
Section 3 - Intra-Financial System Assets		GSIB	Amount in million EUR		
a. Funds deposited with or lent to other financial institutions		1033		32.669	
(1) Certificates of deposit		1034		30	
b. Unused portion of committed lines extended to other financial institutions		1035		7.409	
c. Holdings of securities issued by other financial institutions:					
(1) Secured debt securities		1036		4.871	
(2) Senior unsecured debt securities		1037		26.557	
(3) Subordinated debt securities		1038		17	
(4) Commercial paper		1039		99	
(5) Equity securities		1040		5.193	
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)		1041		19	
d. Net positive current exposure of securities financing transactions with other financial institutions		1042		113.065	
e. Over-the-counter derivatives with other financial institutions that have a net positive fair value:					
(1) Net positive fair value		1043		12.968	
(2) Potential future exposure		1044		53.784	
f. Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))		1045		256.613	
Section 4 - Intra-Financial System Liabilities		GSIB	Amount in million EUR		
a. Deposits due to depository institutions		1046		36.407	
b. Deposits due to non-depository financial institutions		1047		53.020	
c. Unused portion of committed lines obtained from other financial institutions		1048		0	
d. Net negative current exposure of securities financing transactions with other financial institutions		1049		46.806	
e. Over-the-counter derivatives with other financial institutions that have a net negative fair value:					
(1) Net negative fair value		1050		10.928	
(2) Potential future exposure		1051		45.506	
f. Intra-financial system liabilities indicator (sum of items 4.a through 4.e.(2))		1052		192.668	
Section 5 - Securities Outstanding		GSIB	Amount in million EUR		
a. Secured debt securities		1053		23.719	
b. Senior unsecured debt securities		1054		125.773	
c. Subordinated debt securities		1055		17.481	
d. Commercial paper		1056		11.669	
e. Certificates of deposit		1057		11.814	
f. Common equity		1058		34.468	
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.		1059		4.619	
h. Securities outstanding indicator (sum of items 5.a through 5.g)		1060		229.542	
Substitutability/Financial Institution Infrastructure Indicators					
Section 6 - Payments made in the reporting year (excluding intragroup payments)		Reported in	Amount in millions of the specified currency	GSIB	Amount in million EUR
a. Australian dollars	AUD	AUD 89.054	1061		60.548
b. Brazilian real	BRL	BRL 777.174	1062		249.290
c. Canadian dollars	CAD	CAD 115.618	1063		78.925
d. Swiss francs	CHF	CHF 82.951	1064		68.297
e. Chinese yuan	CNY	CNY 2.290.786	1065		280.367
f. Euros	EUR	EUR 60.855.397	1066		60.855.397
g. British pounds	GBP	GBP 2.729.617	1067		3.387.619
h. Hong Kong dollars	HKD	HKD 1.918.104	1068		186.480
i. Indian rupee	INR	INR 33.265.612	1069		410.983
j. Japanese yen	JPY	JPY 119.103.448	1070		849.316
k. Swedish krona	SEK	SEK 1.426.001	1071		156.788
l. United States dollars	USD	USD 91.402.064	1072		68.911.722
m. Payments activity indicator (sum of items 6.a through 6.l)			1073		135.495.732
Section 7 - Assets Under Custody		GSIB	Amount in million EUR		
a. Assets under custody indicator		1074		2.203.826	
Section 8 - Underwritten Transactions in Debt and Equity Markets		GSIB	Amount in million EUR		
a. Equity underwriting activity		1075		41.000	
b. Debt underwriting activity		1076		239.100	
c. Underwriting activity indicator (sum of items 8.a and 8.b)		1077		280.100	

Complexity indicators		
Section 9 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in million EUR
a. OTC derivatives cleared through a central counterparty	1078	22.101.842
b. OTC derivatives settled bilaterally	1079	25.169.318
c. OTC derivatives indicator (sum of items 9.a and 9.b)	1080	47.271.160
Section 10 - Trading and Available-for-Sale Securities	GSIB	Amount in million EUR
a. Held-for-trading securities (HFT)	1081	170.770
b. Available-for-sale securities (AFS)	1082	54.650
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	125.357
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	29.867
e. Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	1085	70.196
Section 11 - Level 3 Assets	GSIB	Amount in million EUR
a. Level 3 assets indicator (Assets valued using Level 3 measurement inputs)	1086	28.481
Cross-Jurisdictional Activity Indicators		
Section 12 - Cross-Jurisdictional Claims	GSIB	Amount in million EUR
a. Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)	1087	826.031
Section 13 - Cross-Jurisdictional Liabilities	GSIB	Amount in million EUR
a. Foreign liabilities (excluding derivatives and local liabilities in local currency)	1088	749.560
(1) Any foreign liabilities to related offices included in item 13.a.	1089	344.231
b. Local liabilities in local currency (excluding derivatives activity)	1090	153.857
c. Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	1091	559.186

