



Slavery and Human Trafficking Statement 2017

Legal Entity Supplement – Clarification of “relevant subsidiary undertakings”

This Legal Entity Supplement is issued in conjunction with, clarifies and supplements the Slavery and Human Trafficking Statement 2017 made by Deutsche Bank AG and its relevant subsidiary undertakings pursuant to Section 54 of the United Kingdom’s Modern Slavery Act 2015 (the “Act”), which constitutes Deutsche Bank Group’s slavery and human trafficking statement for the financial year ending 31 December 2017 (the “MSA Statement”).

The following commercial organizations within Deutsche Bank Group¹ carrying on a business, or part of a business, in any part of the United Kingdom, (and identified by the term “relevant subsidiary undertakings” in the MSA Statement) are covered by the MSA Statement:

1. Deutsche Bank AG (including its foreign branches);
2. DBOI Global Services (UK) Limited;
3. DWS Alternatives Global Limited (formerly Deutsche Alternative Asset Management (Global) Limited);
4. DWS Investments UK Limited (formerly Deutsche Asset Management (UK) Limited);
and
5. Deutsche Alternative Asset Management (UK) Limited.

¹ DWS Group GmbH & Co. KGaA together with its direct and indirect subsidiaries (“**DWS Group**”) form part of Deutsche Bank Group for the purposes of this MSA Statement.