



Release

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Deutsche Bank meets EBA 9% Core Tier 1 ratio

Deutsche Bank (XETRA: DBKGn.DE / NYSE: DB) notes the announcements made by the European Banking Authority (EBA) and Deutsche Bundesbank and Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) regarding the final assessment of the capital exercise and fulfilment of the EBA December 2011 Recommendation, which shows the following result for Deutsche Bank:

Deutsche Bank meets the 9% Core Tier 1 ratio including the sovereign buffer as stated in the EBA December 2011 recommendation. Deutsche Bank has a surplus of EUR 4.157 billion after including sovereign capital buffer and additional impairments on sovereign exposures.

[Background on the EBA capital exercise:](#)

The EBA Recommendation on the creation of temporary capital buffers to restore market confidence was adopted by the Board of Supervisors on 8 December 2011 to address the difficult situation in the EU banking system, especially with regard to the sovereign exposures, by restoring stability and confidence in the markets. The Recommendation was part of a suite of measures agreed at EU level.

The Recommendation called on National Authorities to require banks included in the sample to strengthen their capital positions by building up an exceptional and temporary buffer such that their Core Tier 1 capital ratio reaches a level of 9% by the end of June 2012. In addition, banks were required to an exceptional and temporary capital buffer against sovereign debt exposures to reflect market prices as at the end of September 2011. The amount of the sovereign capital buffer has not been revised.

The initial sample of the Capital Exercise included 71 banks. However, the 6 Greek banks were treated separately as the country is currently under an EU/IMF assistance programme. Moreover, four banks (Österreichische Volksbank AG, Dexia, WestLB AG and Bankia) from the original sample have been identified as undergoing a significant restructuring process, and are being monitored separately. Therefore, the final assessment published today refers to 61 banks.

The detailed results of the capital exercise as well as information on Deutsche Bank exposures to central and local governments are provided in the accompanying disclosure tables based on the common format provided by the EBA. A PDF document with the full set of tables on the EBA results of the capital exercise is available on our website under the following link:
<https://www.deutsche-bank.com/ir/releases>.

See more details on the scenarios, assumptions and methodology on the EBA website: <http://www.eba.europa.eu>

For further information, please call:

Deutsche Bank AG
Press & Media Relations

Investor Relations

Christian Streckert
Phone: +49 69 910 38079
E-mail: db.presse@db.com

Phone: +49 69 910 35395 (Frankfurt)
Phone: + 1 212 250 1540 (New York)
E-Mail: db.ir@db.com

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By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 20 March 2012 under the heading "Risk Factors." Copies of this document are readily available upon request or can be downloaded from www.deutsche-bank.com/ir.