**DB Mortgage Pfandbrief Cover Pool - Overview**

### Mortgage Cover Pool – Key figures

<table>
<thead>
<tr>
<th>Cover Pool</th>
<th>4Q 2017</th>
<th>4Q 2018</th>
<th>1Q 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pfandbrief Outstanding</td>
<td>EUR 7.5 bn</td>
<td>EUR 8.0 bn</td>
<td>EUR 8.1 bn</td>
</tr>
<tr>
<td>Cover Pool Outstanding</td>
<td>EUR 9.9 bn</td>
<td>EUR 10.5 bn</td>
<td>EUR 10.3 bn</td>
</tr>
<tr>
<td>OC (as % of Outstanding Bonds)</td>
<td>30.79%</td>
<td>31.47%</td>
<td>27.56%</td>
</tr>
<tr>
<td>Liquid OC</td>
<td>EUR 905 mn</td>
<td>EUR 471 mn</td>
<td>EUR 298 mn</td>
</tr>
<tr>
<td>Number of loans</td>
<td>88,710</td>
<td>99,533</td>
<td>99,083</td>
</tr>
<tr>
<td>Volume weighted average in years</td>
<td>4.67</td>
<td>4.77</td>
<td>4.81</td>
</tr>
<tr>
<td>of the maturity that has passed</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>since the loan was granted</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total pool weighted avg. Loan-to-</td>
<td>53.41%</td>
<td>53.26%</td>
<td>53.16%</td>
</tr>
<tr>
<td>Value (LTV) ratio</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments &gt;= 90 days overdue</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Euro denominated loans</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Euro denominated Pfandbriefe</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Property Country</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Germany</td>
<td></td>
<td></td>
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<tr>
<td>Rating</td>
<td>Aaa</td>
<td>Aaa</td>
<td>Aaa</td>
</tr>
</tbody>
</table>

### Maturity Profile (as of 31 March 2019)

**Note:** Figures may not add up due to rounding differences

Deutsche Bank
Treasury

Cover Pool Update April 2019
DB Mortgage Pfandbrief Cover Pool (as of 31 March 2019)
Loan Size and Type of Use

Mortgage Loans – Size by Nominal Value

In %

- ≤ 0.3mn EUR: 74.6%
- > 0.3mn and ≤ 1mn EUR: 18.0%
- > 1mn and ≤ 10mn EUR: 7.5%

Mortgage Loans by type of use

In %

- Residential: 88.7%
- Commercial: 11.3%

Note: Figures may not add up due to rounding differences
DB Mortgage Pfandbrief Cover Pool (as of 31 March 2019)

Mortgage Loans by Property Type

Mortgage Loans by Property Type (Residential)

In %
- Condominiums: 19.2%
- Single- and two Family Houses: 29.0%
- Multi-Family Dwellings: 51.8%

Mortgage Loans by Property Type (Commercial)

In %
- Office Buildings: 45.3%
- Retail Buildings: 14.8%
- Industrial Buildings: 13.4%

Note: Figures may not add up due to rounding differences
DB Mortgage Pfandbrief Cover Pool (as of 31 March 2019)
Focus on German prime residential mortgages

Mortgage Loans – Regional distribution

In %

- Northrine-Westphalia: 33.1%
- Saxony: 5.9%
- Saarland: 0.9%
- Rhineland-Palatinate:...
- Baden-Wuerttemberg: 7.1%
- Bavaria: 4.9%
- Berlin: 11.0%
- Brandenburg: 4.2%
- Bremen: 0.7%
- Hamburg: 4.0%
- Hesse: 6.7%
- Mecklenburg Western Pomerania: 3.7%
- Lower Saxony: 7.0%
- Saxony-Anhalt: 1.8%
- Schleswig-Holstein: 1.8%
- Thuringia: 1.7%
- Brandenburg: 4.2%
- Bremen: 0.7%
- Hamburg: 4.0%
- Hesse: 6.7%
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