



**SIXTH SUPPLEMENT DATED 7 JANUARY 2014
TO THE BASE PROSPECTUS DATED 28 JUNE 2013
AS SUPPLEMENTED BY
THE FIRST SUPPLEMENT DATED 5 JULY 2013
THE SECOND SUPPLEMENT DATED 1 AUGUST 2013
THE THIRD SUPPLEMENT DATED 29 AUGUST 2013 AND
THE FOURTH SUPPLEMENT DATED 4 NOVEMBER 2013
THE FIFTH SUPPLEMENT DATED 20 DECEMBER 2013**

Deutsche Bank Aktiengesellschaft

(Frankfurt am Main, Germany)

Euro 80,000,000,000 Debt Issuance Programme

This document constitutes a supplement (the "**Supplement**") to the base prospectus dated 28 June 2013 (the "**Prospectus**") for the purpose of article 13 of Chapter 1 of Part II of the Luxembourg Law dated 10 July 2005 on prospectuses for securities, as amended, (the "**Law**") and is prepared in connection with the EUR 80,000,000,000 Debt Issuance Programme (the "**Programme**") established by Deutsche Bank Aktiengesellschaft (the "**Issuer**"). Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus, as supplemented by the first supplement dated 5 July 2013, the second supplement dated 1 August 2013, the third supplement dated 29 August 2013, the fourth supplement dated 4 November 2013, and the fifth supplement dated 20 December 2013.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement will be published in electronic form on the website of the Luxembourg Stock Exchange (www.bourse.lu) and on the website of the Issuer (www.db.com/ir).

In accordance with Article 13 paragraph 2 of the Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable within a time limit of minimum two working days, which is 9 January 2014, after the publication of this Supplement, to withdraw their acceptances.

The Issuer has requested the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") to provide the competent authorities in Austria, Belgium, Denmark, France, Germany, Ireland, Italy, the Netherlands, Portugal, Spain, Sweden and the United Kingdom of Great Britain and Northern Ireland, with a certificate of approval (a "**Notification**") attesting that this Supplement has been drawn up in accordance with the Law. The Issuer may request the CSSF to provide competent authorities in additional Member States within the European Economic Area with a Notification.

The Prospectus (including the documents incorporated by reference) shall be amended as follows:

A. RATINGS

I. Current ratings

As of the publication date of this Supplement, after a change of the credit rating in regard to the issuer by MIS UK, London ("Moody's"), the ratings assigned by the Rating Agencies to debt securities and money market papers of Deutsche Bank were as follows:

| | | |
|---------|--------------------|--------|
| by S&P: | long-term rating: | A |
| | short-term rating: | A-1 |
| | outlook: | stable |

| | | |
|-------------|--------------------|----------|
| by Moody's: | long-term rating: | A2 |
| | short-term rating: | P-1 |
| | outlook: | negative |

| | | |
|-----------|--------------------|--------|
| by Fitch: | long-term rating: | A+ |
| | short-term rating: | F1+ |
| | outlook: | stable |

II. Amendments

Accordingly, the following amendments are made:

1. The table on credit ratings on page 13 of the Prospectus in the "SUMMARY" "Element B.17" "Credit Ratings to the Issuer and the Securities" shall be replaced by the following:

| <u>Rating Agency</u> | <u>Long term</u> | <u>Short term</u> | <u>Outlook</u> |
|----------------------|------------------|-------------------|----------------|
| S&P | A | A-1 | stable |
| Moody's | A2 | P-1 | negative |
| Fitch | A+ | F1+ | stable" |

2. The information on ratings by Moody's in the Section RISK FACTORS on page 4 of the Registration Document (English language version) is superseded as follows:

| | | |
|--------------|--------------------|-----------|
| "by Moody's: | long-term rating: | A2 |
| | short-term rating: | P-1 |
| | outlook: | negative" |

3. The information on ratings by Moody's in the Section RISIKOFAKTOREN on page 5 of the Registration Document (German language version) is superseded as follows:

| | | |
|---------------|--|----------|
| "Von Moody's: | Rating für langfristige Verbindlichkeiten (long-term rating): | A2 |
| | Rating für kurzfristige Verbindlichkeiten (short-term rating): | P-1 |
| | Ausblick: | negativ" |

B. DESCRIPTION OF THE ISSUER

At the end of the section "DESCRIPTION OF THE ISSUER" on page 81 of the Prospectus the following wording shall be added:

"On December 20, 2013, Deutsche Bank announced that it has reached an agreement to resolve its residential mortgage-backed securities litigation with the Federal Housing Finance Agency ("FHFA") as conservator for Fannie Mae and Freddie Mac. As part of the agreement, Deutsche Bank will pay EUR 1.4 billion. The agreement resolves Deutsche Bank's single largest mortgage-related litigation case. It resolves allegations that between 2005 and 2007 the Bank did not provide adequate disclosure about certain residential mortgage-backed securities sold to Fannie Mae and Freddie Mac. The settlement also includes an agreement with the FHFA to resolve past and future claims seeking to have Deutsche Bank repurchase mortgage loans underlying certain residential mortgage-backed securities purchased by Fannie Mae and Freddie Mac that the FHFA has asserted breached certain representations and warranties. The settlement amount is already substantially reflected in the Bank's existing litigation reserves and no material additional reserves will be taken for this settlement."