



Financial Data Supplement 2Q2015

30 July 2015

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Due to rounding, numbers presented throughout this document may not add up precisely to the totals we provide and percentages may not precisely reflect the absolute figures.

All segment figures reflect segment composition as of 30 June 2015.

Deutsche Bank consolidated	
Financial summary	2
Group Core Bank Non-Core Operations Unit	3
Consolidated Statement of Income	4
Net revenues	5
Net interest income and net gains (losses) on financial assets/liabilities at fair value through profit or loss	6
Segment detail	
Corporate Banking & Securities	7
Private & Business Clients	8
Global Transaction Banking	9
Deutsche Asset & Wealth Management	10
Non-Core Operations Unit	11
Consolidation & Adjustments	12
Risk and capital	
Credit risk	13
Regulatory capital and market risk	14
Consolidated Balance Sheet	
Assets	15
Liabilities and total equity	16
Leverage ratio measures	17
Non-GAAP financial measures	18
Definition of certain financial measures	19
Footnotes	21

Financial summary



	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Share price at period end ¹	€ 33.07	€ 30.97	€ 25.70	€ 27.78	€ 24.99	€ 24.99	€ 32.36	€ 26.95	5 %	(17)%	€ 25.70	€ 26.95	5 %
Share price high ¹	€ 36.94	€ 38.15	€ 32.05	€ 28.30	€ 28.02	€ 38.15	€ 32.90	€ 33.42	4 %	2 %	€ 38.15	€ 33.42	(12)%
Share price low ¹	€ 28.05	€ 29.33	€ 25.47	€ 24.17	€ 22.66	€ 22.66	€ 23.48	€ 26.60	4 %	13 %	€ 25.47	€ 23.48	(8)%
Basic earnings per share	€ 0.64	€ 1.01	€ 0.21	€ (0.07)	€ 0.32	€ 1.34	€ 0.39	€ 0.41	95 %	5 %	€ 1.20	€ 0.80	(33)%
Diluted earnings per share ²	€ 0.62	€ 0.98	€ 0.21	€ (0.07)	€ 0.31	€ 1.31	€ 0.38	€ 0.40	90 %	5 %	€ 1.17	€ 0.78	(33)%
Basic shares outstanding (average), in m.	1,045	1,073	1,121	1,382	1,385	1,242	1,385	1,397	25 %	1 %	1,097	1,391	27 %
Diluted shares outstanding (average), in m.	1,073	1,104	1,149	1,382	1,411	1,269	1,417	1,421	24 %	0 %	1,127	1,419	26 %
Pre-tax return on average shareholders' equity ³	2.6 %	12.0 %	6.3 %	1.6 %	1.5 %	5.0 %	8.2 %	6.7 %	0.4 ppt	(1.5)ppt	9.1 %	7.5 %	(1.6)ppt
Pre-tax return on average active equity ^{3,4}	2.6 %	12.2 %	6.4 %	1.6 %	1.5 %	5.1 %	8.4 %	6.8 %	0.4 ppt	(1.6)ppt	9.2 %	7.6 %	(1.6)ppt
Post-tax return on average shareholders' equity ³	1.2 %	7.8 %	1.6 %	(0.6)%	2.6 %	2.7 %	3.1 %	4.4 %	2.8 ppt	1.4 ppt	4.6 %	3.8 %	(0.9)ppt
Post-tax return on average active equity ^{3,4}	1.2 %	8.0 %	1.6 %	(0.6)%	2.6 %	2.7 %	3.1 %	4.5 %	2.8 ppt	1.4 ppt	4.7 %	3.8 %	(0.9)ppt
Post-tax return on average tangible shareholders' equity ^{3,4}	1.6 %	10.5 %	2.1 %	(0.7)%	3.3 %	3.5 %	3.9 %	5.7 %	3.5 ppt	1.8 ppt	6.2 %	4.8 %	(1.4)ppt
Book value per basic share outstanding ³	€ 50.80	€ 51.81	€ 46.62	€ 47.98	€ 49.32	€ 49.32	€ 52.67	€ 50.64	9 %	(4)%	€ 46.62	€ 50.64	9 %
Tangible book value per basic share outstanding ³	€ 37.87	€ 38.85	€ 36.45	€ 37.37	€ 38.53	€ 38.53	€ 41.26	€ 39.42	8 %	(4)%	€ 36.45	€ 39.42	8 %
Cost/income ratio ³	89.0 %	77.0 %	85.2 %	93.2 %	92.1 %	86.7 %	83.6 %	85.0 %	(0.2)ppt	1.3 ppt	81.0 %	84.3 %	3.3 ppt
Compensation ratio ³	38.6 %	39.9 %	38.0 %	40.6 %	38.1 %	39.2 %	33.1 %	37.6 %	(0.5)ppt	4.5 ppt	39.0 %	35.2 %	(3.8)ppt
Noncompensation ratio ³	50.3 %	37.1 %	47.1 %	52.6 %	54.0 %	47.5 %	50.6 %	47.4 %	0.3 ppt	(3.1)ppt	42.0 %	49.1 %	7.1 ppt
Total net revenues, in EUR m.	31,915	8,392	7,860	7,864	7,832	31,949	10,376	9,177	17 %	(12)%	16,253	19,553	20 %
Provision for credit losses, in EUR m.	2,065	246	250	269	369	1,134	218	151	(39)%	(31)%	496	369	(26)%
Total noninterest expenses, in EUR m.	28,394	6,466	6,693	7,328	7,211	27,699	8,678	7,798	17 %	(10)%	13,159	16,476	25 %
Income (loss) before income taxes, in EUR m.	1,457	1,680	917	266	253	3,116	1,479	1,228	34 %	(17)%	2,597	2,708	4 %
Net income (loss), in EUR m.	681	1,103	238	(92)	441	1,691	559	818	N/M	46 %	1,341	1,377	3 %
Total assets, in EUR bn. ⁵	1,611	1,637	1,665	1,709	1,709	1,709	1,955	1,694	2 %	(13)%	1,665	1,694	2 %
Shareholders' equity, in EUR bn. ⁵	54.7	55.8	64.7	66.4	68.4	68.4	73.0	70.8	9 %	(3)%	64.7	70.8	9 %
Risk-weighted assets, in EUR bn. ^{5,6}	300	373	399	402	394	394	431	416	4 %	(4)%	399	416	4 %
CRR/CRD4 leverage exposure, in EUR bn. ⁷	1,445	1,423	1,447	1,478	1,445	1,445	1,549	1,461	1 %	(6)%	1,447	1,461	1 %
Fully loaded CRR/CRD4 Leverage Ratio in % ⁷	2.4 %	2.5 %	3.4 %	3.3 %	3.5 %	3.5 %	3.4 %	3.6 %	0.2 ppt	0.2 ppt	3.4 %	3.6 %	0.2 ppt
Common Equity Tier 1 capital ratio ^{3,5,6}	12.8 %	9.5 %	11.5 %	11.5 %	11.7 %	11.7 %	11.1 %	11.4 %	(0.1)ppt	0.3 ppt	11.5 %	11.4 %	(0.1)ppt
Tier 1 capital ratio ^{3,5,6}	16.9 %	9.5 %	12.4 %	12.3 %	12.9 %	12.9 %	12.2 %	12.5 %	0.1 ppt	0.3 ppt	12.4 %	12.5 %	0.1 ppt
Branches ⁵	2,907	2,853	2,840	2,833	2,814	2,814	2,807	2,796	(2)%	0 %	2,840	2,796	(2)%
thereof: in Germany	1,924	1,873	1,862	1,863	1,845	1,845	1,842	1,833	(2)%	0 %	1,862	1,833	(2)%
Employees (full-time equivalent) ⁵	98,254	97,184	96,733	97,762	98,138	98,138	98,615	98,647	2 %	0 %	96,733	98,647	2 %
thereof: in Germany	46,377	45,477	45,442	45,614	45,392	45,392	45,803	45,807	1 %	0 %	45,442	45,807	1 %
Long-term rating: ⁵													
Moody's Investors Service	A2	A2	A2	A3	A3	A3	A3	A3			A2	A3	
Standard & Poor's	A	A	A	A	A	A	A	BBB+			A	BBB+	
Fitch Ratings	A+	A+	A+	A+	A+	A+	A+	A			A+	A	
DBRS Ratings ⁸	-	-	-	-	-	-	A (high)	A (high)			-	A (high)	

For footnotes please refer to page 21.

Group I Core Bank I Non-Core Operations Unit



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Group													
Net revenues	31,915	8,392	7,860	7,864	7,832	31,949	10,376	9,177	17 %	(12)%	16,253	19,553	20 %
Provision for credit losses	2,065	246	250	269	369	1,134	218	151	(39)%	(31)%	496	369	(26)%
Total noninterest expenses	28,394	6,466	6,693	7,328	7,211	27,699	8,678	7,798	17 %	(10)%	13,159	16,476	25 %
Noncontrolling interests	0	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Income (loss) before income taxes	1,457	1,680	917	266	253	3,116	1,479	1,228	34 %	(17)%	2,597	2,708	4 %
Additional information													
Employees (full-time equivalent, at period end)	98,254	97,184	96,733	97,762	98,138	98,138	98,615	98,647	2 %	0 %	96,733	98,647	2 %
Cost/income ratio ³	89.0 %	77.0 %	85.2 %	93.2 %	92.1 %	86.7 %	83.6 %	85.0 %	(0.2)ppt	1.3 ppt	81.0 %	84.3 %	3.3 ppt
Assets (at period end)	1,611,400	1,636,574	1,665,410	1,709,189	1,708,703	1,708,703	1,955,465	1,694,176	2 %	(13)%	1,665,410	1,694,176	2 %
Risk-weighted assets (at period end) ⁶	300,369	373,313	398,674	401,505	393,969	393,969	431,390	415,780	4 %	(4)%	398,674	415,780	4 %
CRR/CRD4 leverage exposure (at period end) ⁷	1,444,601	1,422,920	1,447,154	1,477,811	1,445,181	1,445,181	1,548,969	1,461,035	1 %	(6)%	1,447,154	1,461,035	1 %
Average active equity	55,434	54,488	57,422	64,930	66,324	60,624	69,990	70,960	24 %	1 %	56,120	70,302	25 %
Pre-tax return on average active equity ^{3,4}	2.6 %	12.2 %	6.4 %	1.6 %	1.5 %	5.1 %	8.4 %	6.8 %	0.4 ppt	(1.6)ppt	9.2 %	7.6 %	(1.6)ppt
Post-tax return on average active equity ^{3,4}	1.2 %	8.0 %	1.6 %	(0.6)%	2.6 %	2.7 %	3.1 %	4.5 %	2.8 ppt	1.4 ppt	4.7 %	3.8 %	(0.9)ppt
Core Bank⁹													
Net revenues	31,020	8,331	7,913	7,853	7,680	31,777	10,039	8,977	13 %	(11)%	16,243	19,016	17 %
Provision for credit losses	1,246	179	230	227	237	874	190	146	(37)%	(23)%	410	336	(18)%
Total noninterest expenses	24,836	5,928	6,176	6,302	6,480	24,886	7,988	6,694	8 %	(16)%	12,103	14,682	21 %
Noncontrolling interests	3	1	0	0	2	2	0	0	N/M	N/M	0	0	N/M
Income (loss) before income taxes	4,935	2,223	1,507	1,324	961	6,015	1,861	2,137	42 %	15 %	3,730	3,998	7 %
Additional information													
Employees (full-time equivalent, at period end)	96,710	96,865	96,445	97,493	97,884	97,884	98,365	98,427	2 %	0 %	96,445	98,427	2 %
Cost/income ratio ³	80.1 %	71.2 %	78.0 %	80.3 %	84.4 %	78.3 %	79.6 %	74.6 %	(3.5)ppt	(5.0)ppt	74.5 %	77.2 %	2.7 ppt
Assets (at period end) ¹⁰	1,547,590	1,585,578	1,616,953	1,664,256	1,669,850	1,669,850	1,916,706	1,659,420	3 %	(13)%	1,616,953	1,659,420	3 %
Risk-weighted assets (at period end) ⁶	247,926	315,322	342,010	341,561	335,444	335,444	385,063	371,856	9 %	(3)%	342,010	371,856	9 %
CRR/CRD4 leverage exposure (at period end) ⁷	1,355,336	1,349,437	1,381,169	1,416,335	1,354,529	1,354,529	1,468,952	1,393,596	1 %	(5)%	1,381,169	1,393,596	1 %
Average active equity	45,137	46,803	49,976	57,167	58,169	52,863	61,580	64,287	29 %	4 %	48,532	62,891	30 %
Pre-tax return on average active equity ^{3,4}	10.9 %	18.8 %	12.1 %	9.2 %	6.6 %	11.3 %	12.0 %	13.2 %	1.1 ppt	1.2 ppt	15.3 %	12.6 %	(2.7)ppt
Post-tax return on average active equity ^{3,4}	6.7 %	12.3 %	5.0 %	4.2 %	6.2 %	6.7 %	5.1 %	8.6 %	3.6 ppt	3.5 ppt	8.5 %	6.9 %	(1.6)ppt
Non-Core Operations Unit													
Net revenues	896	62	(53)	11	152	172	336	201	N/M	(40)%	9	537	N/M
Provision for credit losses	818	67	19	42	131	259	28	5	(72)%	(81)%	86	33	(62)%
Total noninterest expenses	3,558	538	518	1,026	731	2,813	690	1,104	113 %	60 %	1,056	1,794	70 %
Noncontrolling interests	(3)	(1)	0	0	(2)	(2)	0	0	N/M	N/M	0	0	N/M
Income (loss) before income taxes	(3,478)	(543)	(590)	(1,058)	(709)	(2,899)	(381)	(909)	54 %	138 %	(1,133)	(1,290)	14 %
Additional information													
Employees (full-time equivalent, at period end)	1,544	318	288	269	254	254	250	220	(23)%	(12)%	288	220	(23)%
Cost/income ratio ³	N/M	N/M	N/M	N/M	N/M	N/M	N/M	N/M	N/M	N/M	N/M	N/M	N/M
Assets (at period end) ¹⁰	63,810	50,996	48,457	44,933	38,853	38,853	38,759	34,756	(28)%	(10)%	48,457	34,756	(28)%
Risk-weighted assets (at period end) ⁶	52,443	57,990	56,663	59,944	58,524	58,524	46,327	43,924	(22)%	(5)%	56,663	43,924	(22)%
CRR/CRD4 leverage exposure (at period end) ⁷	89,265	73,483	65,985	61,476	90,652	90,652	80,016	67,439	2 %	(16)%	65,985	67,439	2 %
Average active equity	10,296	7,684	7,446	7,763	8,155	7,762	8,410	6,673	(10)%	(21)%	7,588	7,411	(2)%
Pre-tax return on average active equity ^{3,4}	(33.8)%	(28.3)%	(31.7)%	(54.5)%	(34.8)%	(37.3)%	(18.1)%	(54.5)%	(22.8)ppt	(36.3)ppt	(29.9)%	(34.8)%	(5.0)ppt
Post-tax return on average active equity ^{3,4}	(23.1)%	(18.4)%	(20.6)%	(35.4)%	(22.6)%	(24.3)%	(11.7)%	(35.2)%	(14.6)ppt	(23.5)ppt	(19.4)%	(22.5)%	(3.1)ppt

For footnotes please refer to page 21.

Consolidated Statement of Income



(In EUR m.)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Interest and similar income	25,601	6,246	6,362	5,909	6,484	25,001	6,457	6,936	9 %	7 %	12,608	13,393	6 %
Interest expense	10,767	2,871	2,696	2,496	2,666	10,729	2,247	2,815	4 %	25 %	5,567	5,062	(9)%
Net interest income	14,834	3,375	3,666	3,413	3,818	14,272	4,210	4,122	12 %	(2)%	7,041	8,332	18 %
Provision for credit losses	2,065	246	250	269	369	1,134	218	151	(39)%	(31)%	496	369	(26)%
Net interest income after provision for credit losses	12,769	3,129	3,417	3,144	3,449	13,138	3,992	3,971	16 %	(1)%	6,545	7,963	22 %
Commissions and fee income	12,308	3,038	3,070	3,132	3,169	12,409	3,263 ¹¹	3,464	13 %	6 %	6,108	6,727	10 %
Net gains (losses) on financial assets/liabilities at fair value through profit or loss	3,817	1,616	1,253	830	599	4,299	2,146 ¹¹	1,433	14 %	(33)%	2,870	3,579	25 %
Net gains (losses) on financial assets available for sale	394	73	24	82	63	242	185	52	116 %	(72)%	97	238	146 %
Net income (loss) from equity method investments	369	154	173	166	126	619	201	220	27 %	10 %	327	421	29 %
Other income (loss)	193	136	(326)	241	57	108	370	(114)	(65)%	N/M	(190)	256	N/M
Total noninterest income	17,082	5,018	4,194	4,451	4,015	17,677	6,166	5,056	21 %	(18)%	9,212	11,221	22 %
Compensation and benefits	12,329	3,349	2,991	3,190	2,982	12,512	3,433	3,447	15 %	0 %	6,339	6,880	9 %
General and administrative expenses	15,126	3,010	3,566	4,049	4,030	14,654	5,069	4,335	22 %	(14)%	6,575	9,404	43 %
Policyholder benefits and claims	460	52	80	77	80	289	153	10	(88)%	(94)%	132	163	24 %
Impairment of intangible assets	79	0	0	0	111	111	0	0	N/M	N/M	0	0	N/M
Restructuring activities	399	56	57	13	7	133	23	6	(89)%	(73)%	113	29	(74)%
Total noninterest expenses	28,394	6,466	6,693	7,328	7,211	27,699	8,678	7,798	17 %	(10)%	13,159	16,476	25 %
Income (loss) before income taxes	1,457	1,680	917	266	253	3,116	1,479	1,228	34 %	(17)%	2,597	2,708	4 %
Income tax expense (benefit)	775	577	679	358	(189)	1,425	920	410	(40)%	(55)%	1,256	1,331	6 %
Net income (loss)	681	1,103	238	(92)	441	1,691	559	818	N/M	46 %	1,341	1,377	3 %
Net income attributable to noncontrolling interests	15	20	1	3	4	28	16	22	N/M	44 %	21	38	77 %
Net income attributable to Deutsche Bank shareholders and additional equity components	666	1,083	237	(94)	438	1,663	544	796	N/M	46 %	1,320	1,339	1 %

Net revenues - Segment view¹²



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Corporate Banking & Securities:													
Origination (equity)	732	160	265	175	161	761	206	253	(5)%	23 %	425	459	8 %
Origination (debt)	1,561	358	416	361	391	1,526	433	456	10 %	5 %	774	889	15 %
Origination	2,293	518	681	536	553	2,287	639	709	4 %	11 %	1,199	1,347	12 %
Sales & Trading (equity)	2,732	770	701	729	728	2,928	1,012	975	39 %	(4)%	1,471	1,987	35 %
Sales & Trading (debt and other products)	6,807	2,435	1,824	1,435	1,147	6,841	2,642	2,110	16 %	(20)%	4,259	4,752	12 %
Sales & Trading	9,539	3,205	2,525	2,164	1,876	9,769	3,654	3,084	22 %	(16)%	5,729	6,739	18 %
Advisory	480	107	130	155	188	580	145	144	11 %	(1)%	237	290	22 %
Loan products	1,234	255	255	340	346	1,196	277	283	11 %	2 %	509	560	10 %
Other products ¹³	(146)	(44)	(82)	(76)	(2)	(203)	(61)	92	N/M	N/M	(125)	31	N/M
Total Corporate Banking & Securities	13,400	4,041	3,509	3,119	2,961	13,629	4,654	4,313	23 %	(7)%	7,549	8,967	19 %
Private & Business Clients:													
Credit Products	3,345	845	858	866	853	3,423	930	914	6 %	(2)%	1,704	1,843	8 %
Deposits	3,009	757	749	742	728	2,975	694	685	(8)%	(1)%	1,505	1,379	(8)%
Payments, Cards & Accounts	1,017	247	246	249	240	982	235	239	(3)%	2 %	494	474	(4)%
Investment & Insurance Products	1,220	348	308	306	343	1,305	406	355	15 %	(12)%	656	761	16 %
Postal and supplementary Postbank Services	433	104	103	103	105	416	61	61	(41)%	(1)%	208	122	(41)%
Other Revenues	371	146	88	109	120	463	144	105	19 %	(27)%	234	248	6 %
Total Private & Business Clients	9,395	2,449	2,353	2,375	2,389	9,565	2,470	2,358	0 %	(4)%	4,801	4,828	1 %
Global Transaction Banking:													
Transaction services	4,025	1,019	1,029	1,032	1,039	4,119	1,133	1,144	11 %	1 %	2,048	2,277	11 %
Other products	0	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Total Global Transaction Banking	4,025	1,019	1,029	1,032	1,039	4,119	1,133	1,144	11 %	1 %	2,048	2,277	11 %
Deutsche Asset & Wealth Management:													
Management fees and other recurring revenues	2,441	613	642	659	687	2,601	781	816	27 %	4 %	1,255	1,596	27 %
Performance and trans. fees and other	924	183	159	250	235	826	185	225	41 %	22 %	342	410	20 %
Net interest revenues	560	148	151	144	164	607	192	191	27 %	0 %	299	383	28 %
Mark-to-market movements on policyholder positions in Abbey Life	494	49	80	80	82	291	176	1	(98)%	(99)%	130	178	37 %
Other product revenues	300	71	101	134	73	379	45	182	80 %	N/M	172	228	32 %
Total Deutsche Asset & Wealth Management	4,718	1,065	1,133	1,266	1,240	4,704	1,379	1,415	25 %	3 %	2,198	2,794	27 %
Non-Core Operations Unit	896	62	(53)	11	152	172	336	201	N/M	(40)%	9	537	N/M
Consolidation & Adjustments	(519)	(242)	(111)	61	52	(240)	404	(254)	129 %	N/M	(353)	150	N/M
Net revenues	31,915	8,392	7,860	7,864	7,832	31,949	10,376	9,177	17 %	(12)%	16,253	19,553	20 %

For footnotes please refer to page 21.



Net interest income and net gains (losses) on financial assets/liabilities at fair value through profit or loss

Breakdown by Group Division/CB&S product¹⁴

(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Net interest income	14,834	3,375	3,666	3,413	3,818	14,272	4,210	4,122	12 %	(2)%	7,041	8,332	18 %
Net gains (losses) on financial assets/liabilities at fair value through profit or loss	3,817	1,616	1,253	830	599	4,299	2,146 ¹¹	1,433	14 %	(33)%	2,870	3,579	25 %
Total	18,651	4,991	4,920	4,243	4,417	18,570	6,356¹¹	5,555	13 %	(13)%	9,911	11,911	20 %
Sales & Trading (equity)	2,123	604	543	596	571	2,314	839	815	50 %	(3)%	1,146	1,654	44 %
Sales & Trading (debt and other products)	6,074	2,052	1,700	1,361	1,572	6,685	2,676	1,963	15 %	(27)%	3,752	4,639	24 %
Sales & Trading	8,197	2,655	2,243	1,957	2,142	8,998	3,514	2,778	24 %	(21)%	4,899	6,292	28 %
Loan products	599	145	157	213	181	695	166	178	13 %	7 %	301	343	14 %
Remaining products ¹⁵	(53)	(61)	43	(208)	53	(174)	235	202	N/M	(14)%	(19)	437	N/M
Corporate Banking & Securities	8,743	2,739	2,442	1,962	2,376	9,519	3,915	3,158	29 %	(19)%	5,181	7,073	37 %
Private & Business Clients	5,817	1,532	1,501	1,478	1,382	5,893	1,521	1,479	(1)%	(3)%	3,032	2,999	(1)%
Global Transaction Banking	1,940	556	599	532	518	2,205	546	440	(26)%	(19)%	1,155	986	(15)%
Deutsche Asset & Wealth Management	1,550	332	369	412	387	1,500	594 ¹¹	334	(9)%	(44)%	701	928	32 %
Non-Core Operations Unit	176	(235)	40	(252)	(165)	(612)	(211)	67	67 %	N/M	(195)	(143)	(27)%
Consolidation & Adjustments	423	68	(32)	111	(82)	65	(8)	76	N/M	N/M	36	68	90 %
Total	18,651	4,991	4,920	4,243	4,417	18,570	6,356¹¹	5,555	13 %	(13)%	9,911	11,911	20 %

For footnotes please refer to page 21.

Corporate Banking & Securities



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Origination (equity)	732	160	265	175	161	761	206	253	(5)%	23 %	425	459	8 %
Origination (debt)	1,561	358	416	361	391	1,526	433	456	10 %	5 %	774	889	15 %
Origination	2,293	518	681	536	553	2,287	639	709	4 %	11 %	1,199	1,347	12 %
Sales & Trading (equity)	2,732	770	701	729	728	2,928	1,012	975	39 %	(4)%	1,471	1,987	35 %
Sales & Trading (debt and other products)	6,807	2,435	1,824	1,435	1,147	6,841	2,642	2,110	16 %	(20)%	4,259	4,752	12 %
Sales & Trading	9,539	3,205	2,525	2,164	1,876	9,769	3,654	3,084	22 %	(16)%	5,729	6,739	18 %
Advisory	480	107	130	155	188	580	145	144	11 %	(1)%	237	290	22 %
Loan products	1,234	255	255	340	346	1,196	277	283	11 %	2 %	509	560	10 %
Other products ¹³	(146)	(44)	(82)	(76)	(2)	(203)	(61)	92	N/M	N/M	(125)	31	N/M
Total net revenues	13,400	4,041	3,509	3,119	2,961	13,629	4,654	4,313	23 %	(7)%	7,549	8,967	19 %
Provision for credit losses	189	16	44	33	9	103	37	57	28 %	53 %	60	93	56 %
Total noninterest expenses	10,308	2,566	2,636	2,766	2,628	10,597	3,959	3,035	15 %	(23)%	5,203	6,994	34 %
therein: Total compensation and benefits ¹⁶	5,268	1,539	1,300	1,373	1,216	5,428	1,569	1,543	19 %	(2)%	2,839	3,112	10 %
therein: Direct severance payments	26	12	5	18	11	46	24	24	N/M	1 %	17	48	180 %
therein: Restructuring activities	130	44	37	6	26	112	22	7	(80)%	(67)%	81	29	(64)%
therein: Impairment of intangible assets	0	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Noncontrolling interests	16	21	1	2	2	25	16	22	N/M	44 %	22	38	74 %
Income (loss) before income taxes	2,887	1,438	828	318	321	2,904	643	1,200	45 %	87 %	2,265	1,842	(19)%
Additional information													
Employees (front office full-time equivalent, at period end)	8,354	8,211	8,113	8,384	8,204	8,204	8,027	7,895	(3)%	(2)%	8,113	7,895	(3)%
Memo: Total employees (full-time equivalent, at period end) ¹⁷	25,113	25,368	25,354	25,694	25,843	25,843	26,879	27,079	7 %	1 %	25,354	27,079	7 %
Cost/income ratio ³	76.9 %	63.5 %	75.1 %	88.7 %	88.8 %	77.8 %	85.1 %	70.4 %	(4.8)ppt	(14.7)ppt	68.9 %	78.0 %	9.1 ppt
Assets (at period end) ¹⁰	1,102,007	1,133,139	1,158,803	1,204,717	1,213,612	1,213,612	1,440,056	1,184,557	2 %	(18)%	1,158,803	1,184,557	2 %
Risk-weighted assets (at period end) ⁶	114,729	165,432	185,691	183,502	175,575	175,575	213,582	201,972	9 %	(5)%	185,691	201,972	9 %
CRR/CRD4 leverage exposure (at period end) ⁷	826,258	806,525	821,311	842,035	830,798	830,798	919,097	843,837	3 %	(8)%	821,311	843,837	3 %
Average active equity	20,161	20,937	23,733	28,588	28,979	25,445	30,595	32,511	37 %	6 %	22,431	31,542	41 %
Pre-tax return on average active equity	14.3 %	27.5 %	13.9 %	4.4 %	4.4 %	11.4 %	8.4 %	14.8 %	0.8 ppt	6.4 ppt	20.2 %	11.7 %	(8.5)ppt
Post-tax return on average active equity	9.8 %	17.9 %	9.1 %	2.9 %	2.9 %	7.4 %	5.4 %	9.5 %	0.5 ppt	4.1 ppt	13.1 %	7.5 %	(5.6)ppt
Post-tax return on average tangible shareholders' equity	12.5 %	21.4 %	10.7 %	3.3 %	3.3 %	8.7 %	6.3 %	11.1 %	0.3 ppt	4.8 ppt	15.6 %	8.7 %	(6.9)ppt

For footnotes please refer to page 21.

Private & Business Clients



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Credit products	3,345	845	858	866	853	3,423	930	914	6 %	(2)%	1,704	1,843	8 %
Deposit products	3,009	757	749	742	728	2,975	694	685	(8)%	(1)%	1,505	1,379	(8)%
Payments, cards & account products	1,017	247	246	249	240	982	235	239	(3)%	2 %	494	474	(4)%
Investment & insurance products	1,220	348	308	306	343	1,305	406	355	15 %	(12)%	656	761	16 %
Postal and supplementary Postbank Services	433	104	103	103	105	416	61	61	(41)%	(1)%	208	122	(41)%
Other products	371	146	88	109	120	463	144	105	19 %	(27)%	234	248	6 %
Total net revenues	9,395	2,449	2,353	2,375	2,389	9,565	2,470	2,358	0 %	(4)%	4,801	4,828	1 %
Provision for credit losses	719	140	145	150	187	622	135	100	(31)%	(25)%	285	235	(18)%
Memo: Impact of releases of certain Postbank allowances ¹⁸	86	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Total noninterest expenses	7,312	1,833	1,828	1,897	2,193	7,752	1,799	1,775	(3)%	(1)%	3,662	3,574	(2)%
therein: Total compensation and benefits ¹⁶	3,731	948	881	935	941	3,705	934	924	5 %	(1)%	1,829	1,858	2 %
therein: Direct severance payments	224	46	(4)	21	72	134	1	(5)	15 %	N/M	41	(4)	N/M
therein: Restructuring activities	22	3	3	1	2	9	1	(2)	N/M	N/M	6	(1)	N/M
therein: Impairment of intangible assets	7	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Noncontrolling interests	0	0	0	0	0	1	0	0	21 %	(4)%	0	0	(28)%
Income (loss) before income taxes	1,364	475	379	328	8	1,190	536	483	27 %	(10)%	854	1,019	19 %
Additional information													
Employees (front office full-time equivalent, at period end)	37,885	38,220	38,214	38,398	38,061	38,061	38,348	38,279	0 %	0 %	38,214	38,279	0 %
Memo: Total employees (full-time equivalent, at period end) ^{17,20}	46,781	47,104	47,165	47,891	47,613	47,613	48,911	48,782	3 %	0 %	47,165	48,782	3 %
Cost/income ratio ³	77.8 %	74.9 %	77.7 %	79.9 %	91.8 %	81.0 %	72.8 %	75.3 %	(2.4)ppt	2.4 ppt	76.3 %	74.0 %	(2.2)ppt
Assets (at period end) ¹⁰	265,360	261,106	262,326	261,206	258,381	258,381	259,407	260,873	(1)%	1 %	262,326	260,873	(1)%
Risk-weighted assets (at period end) ⁶	73,001	79,613	79,654	79,983	79,571	79,571	76,704	78,629	(1)%	3 %	79,654	78,629	(1)%
CRR/CRD4 leverage exposure (at period end) ⁷	266,158	265,733	262,144	260,539	263,634	263,634	264,533	266,271	2 %	1 %	262,144	266,271	2 %
Average active equity	13,976	14,357	14,383	15,338	15,514	14,853	16,293	15,952	11 %	(2)%	14,391	16,077	12 %
Pre-tax return on average active equity	9.8 %	13.2 %	10.5 %	8.6 %	0.2 %	8.0 %	13.2 %	12.1 %	1.6 ppt	(1.1)ppt	11.9 %	12.7 %	0.8 ppt
Post-tax return on average active equity	6.7 %	8.6 %	6.9 %	5.6 %	0.1 %	5.2 %	8.5 %	7.8 %	1.0 ppt	(0.7)ppt	7.7 %	8.2 %	0.5 ppt
Post-tax return on average tangible shareholders' equity	9.1 %	12.2 %	9.6 %	7.6 %	0.2 %	7.2 %	11.4 %	10.6 %	1.0 ppt	(0.8)ppt	10.9 %	11.0 %	0.2 ppt
Invested assets (at period end, in EUR bn.)	282	284	286	289	291	291	303	295	3 %	(3)%	286	295	3 %
Net new money (in EUR bn.)	(15)	2	0	3	1	6	0	(2)	N/M	N/M	2	(1)	N/M
Breakdown of PBC by business unit													
Private & Commercial Banking¹⁹													
Total net revenues	3,685	1,026	923	932	963	3,845	954	919	0 %	(4)%	1,949	1,873	(4)%
Provision for credit losses	128	20	19	20	20	79	14	15	(20)%	6 %	39	29	(26)%
Total noninterest expenses	3,233	804	809	871	1,036	3,520	816	768	(5)%	(6)%	1,613	1,583	(2)%
Income (loss) before income taxes	324	202	96	41	(93)	246	124	137	43 %	10 %	297	261	(12)%
Advisory Banking International													
Total net revenues	1,966	520	531	530	520	2,100	583	601	13 %	3 %	1,051	1,184	13 %
Provision for credit losses	248	66	63	57	85	272	60	57	(10)%	(6)%	129	117	(10)%
Total noninterest expenses	1,181	349	322	313	266	1,250	317	320	(1)%	1 %	671	638	(5)%
Income (loss) before income taxes	538	105	146	160	168	579	206	224	53 %	9 %	251	430	71 %
Postbank²¹													
Total net revenues	3,744	903	898	913	906	3,620	933	838	(7)%	(10)%	1,801	1,771	(2)%
Provision for credit losses	343	54	64	73	81	271	60	29	(55)%	(52)%	117	89	(24)%
Total noninterest expenses	2,898	681	697	713	891	2,982	666	687	(1)%	3 %	1,378	1,353	(2)%
Noncontrolling interests	0	0	0	0	0	1	0	0	(10)%	(18)%	0	0	(46)%
Income (loss) before income taxes	502	168	137	127	(67)	365	206	122	(11)%	(41)%	305	328	7 %

For footnotes please refer to page 21.

Global Transaction Banking



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Transaction services	4,025	1,019	1,029	1,032	1,039	4,119	1,133	1,144	11 %	1 %	2,048	2,277	11 %
Other products	0	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Total net revenues	4,025	1,019	1,029	1,032	1,039	4,119	1,133	1,144	11 %	1 %	2,048	2,277	11 %
Provision for credit losses	315	24	47	43	42	156	15	(12)	N/M	N/M	71	2	(97)%
Total noninterest expenses	2,653	638	761	659	749	2,807	709	874	15 %	23 %	1,399	1,583	13 %
therein: Total compensation and benefits ¹⁶	1,172	307	291	314	299	1,211	321	328	12 %	2 %	598	648	8 %
therein: Direct severance payments	8	1	2	3	5	11	1	1	(26)%	32 %	3	2	(24)%
therein: Restructuring activities	54	2	6	(1)	3	10	0	(2)	N/M	N/M	9	(2)	N/M
therein: Impairment of intangible assets	57	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Noncontrolling interests	0	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Income (loss) before income taxes	1,057	357	221	330	248	1,156	409	283	28 %	(31)%	578	692	20 %
Additional information													
Employees (front office full-time equivalent, at period end)	4,095	4,084	4,036	4,132	4,146	4,146	4,123	4,109	2 %	0 %	4,036	4,109	2 %
Memo: Total employees (full-time equivalent, at period end) ¹⁷	11,501	11,468	11,190	11,064	11,283	11,283	10,490	10,537	(6)%	0 %	11,190	10,537	(6)%
Cost/income ratio ³	65.9 %	62.6 %	74.0 %	63.9 %	72.1 %	68.2 %	62.6 %	76.4 %	2.4 ppt	13.8 ppt	68.3 %	69.5 %	1.2 ppt
Assets (at period end) ¹⁰	97,240	108,130	111,054	109,764	106,252	106,252	117,368	113,621	2 %	(3)%	111,054	113,621	2 %
Risk-weighted assets (at period end) ⁶	36,811	41,523	42,019	42,829	43,265	43,265	51,638	51,668	23 %	0 %	42,019	51,668	23 %
CRR/CRD4 leverage exposure (at period end) ⁷	172,802	184,938	200,088	209,369	171,536	171,536	191,608	188,071	(6)%	(2)%	200,088	188,071	(6)%
Average active equity	5,136	5,327	5,597	6,525	6,725	6,033	7,159	7,673	37 %	7 %	5,484	7,418	35 %
Pre-tax return on average active equity	20.6 %	26.8 %	15.8 %	20.2 %	14.8 %	19.2 %	22.9 %	14.7 %	(1.1)ppt	(8.1)ppt	21.1 %	18.7 %	(2.4)ppt
Post-tax return on average active equity	14.1 %	17.4 %	10.3 %	13.1 %	9.6 %	12.5 %	14.8 %	9.5 %	(0.7)ppt	(5.3)ppt	13.7 %	12.0 %	(1.6)ppt
Post-tax return on average tangible shareholders' equity	16.6 %	20.9 %	12.1 %	15.2 %	11.1 %	14.6 %	17.1 %	11.0 %	(1.1)ppt	(6.1)ppt	16.3 %	14.0 %	(2.3)ppt

For footnotes please refer to page 21.



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Management fees and other recurring revenues	2,441	613	642	659	687	2,601	781	816	27 %	4 %	1,255	1,596	27 %
Performance and trans. fees and other non recurring revenues	924	183	159	250	235	826	185	225	41 %	22 %	342	410	20 %
Net interest revenues	560	148	151	144	164	607	192	191	27 %	0 %	299	383	28 %
Mark-to-market movements on policyholder positions in Abbey Life	494	49	80	80	82	291	176	1	(98)%	(99)%	130	178	37 %
Other product revenues ¹³	300	71	101	134	73	379	45	182	80 %	N/M	172	228	32 %
Total net revenues	4,718	1,065	1,133	1,266	1,240	4,704	1,379	1,415	25 %	3 %	2,198	2,794	27 %
Provision for credit losses	23	(1)	(6)	1	0	(7)	4	1	N/M	(78)%	(7)	4	N/M
Total noninterest expenses	3,932	899	936	977	878	3,691	1,084	993	6 %	(8)%	1,836	2,077	13 %
therein: Total compensation and benefits ¹⁶	1,749	469	453	514	464	1,900	541	533	18 %	(1)%	922	1,075	17 %
therein: Direct severance payments	5	4	1	3	2	10	2	2	85 %	20 %	5	4	(17)%
therein: Policyholder benefits and claims	460	52	80	77	80	289	153	10	(88)%	(94)%	132	163	24 %
therein: Restructuring activities	170	4	10	6	(23)	(3)	0	0	N/M	(98)%	14	0	N/M
therein: Impairment of intangible assets	14	0	0	0	(83)	(83)	0	0	N/M	N/M	0	0	N/M
Noncontrolling interests	1	0	0	0	4	4	0	0	N/M	N/M	(1)	0	(67)%
Income (loss) before income taxes	762	167	204	287	358	1,016	291	422	107 %	45 %	371	713	93 %
Additional information													
Employees (front office full-time equivalent, at period end)	6,139	6,012	5,937	5,948	6,000	6,000	5,926	5,895	(1)%	(1)%	5,937	5,895	(1)%
Memo: Total employees (full-time equivalent, at period end) ¹⁷	11,464	11,513	11,334	11,434	11,635	11,635	10,793	10,730	(5)%	(1)%	11,334	10,730	(5)%
Cost/income ratio ³	83.3 %	84.5 %	82.6 %	77.2 %	70.8 %	78.5 %	78.6 %	70.1 %	(12.5)ppt	(8.5)ppt	83.5 %	74.3 %	(9.2)ppt
Assets (at period end) ¹⁰	72,613	73,184	75,473	78,438	81,132	81,132	89,599	90,925	20 %	1 %	75,473	90,925	20 %
Risk-weighted assets (at period end) ⁶	12,553	13,791	15,480	15,823	16,597	16,597	21,949	20,559	33 %	(6)%	15,480	20,559	33 %
CRR/CRD4 leverage exposure (at period end) ⁷	71,454	72,458	74,306	79,887	62,262	62,262	68,614	71,572	(4)%	4 %	74,306	71,572	(4)%
Average active equity	5,864	6,181	6,263	6,716	6,951	6,532	7,509	8,151	30 %	9 %	6,226	7,840	26 %
Pre-tax return on average active equity	13.0 %	10.8 %	13.0 %	17.1 %	20.6 %	15.6 %	15.5 %	20.7 %	7.7 ppt	5.2 ppt	11.9 %	18.2 %	6.3 ppt
Post-tax return on average active equity	8.9 %	7.0 %	8.5 %	11.1 %	13.4 %	10.1 %	10.0 %	13.4 %	4.9 ppt	3.3 ppt	7.7 %	11.8 %	4.0 ppt
Post-tax return on average tangible shareholders' equity	43.1 %	27.4 %	31.6 %	36.4 %	44.1 %	35.6 %	32.0 %	40.2 %	8.6 ppt	8.3 ppt	29.5 %	36.1 %	6.6 ppt
Gross Margin (in bps) ²²	47.5	43.5	44.7	48.2	45.1	45.4	42.7	49.3	4.6 bps	6.5 bps	44.1	46.0	1.9 bps
Net Margin (in bps) ²³	8.6	7.1	8.6	11.7	14.0	10.5	10.4	14.7	6.1 bps	4.4 bps	7.9	12.5	4.6 bps
Invested assets (at period end, in EUR bn.)	923	934	955	1,006	1,039	1,039	1,159	1,135	19 %	(2)%	955	1,135	19 %
Net new money (in EUR bn.)	(13)	3	11	17	10	40	17	15	38 %	(7)%	14	32	133 %

For footnotes please refer to page 21.

Non-Core Operations Unit



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Total net revenues	896	62	(53)	11	152	172	336	201	N/M	(40)%	9	537	N/M
Provision for credit losses	818	67	19	42	131	259	28	5	(72)%	(81)%	86	33	(62)%
Total noninterest expenses	3,558	538	518	1,026	731	2,813	690	1,104	113 %	60 %	1,056	1,794	70 %
therein: Total compensation and benefits ¹⁶	413	85	66	61	60	271	71	60	(9)%	(16)%	151	131	(13)%
therein: Direct severance payments	14	4	0	0	0	5	12	4	N/M	(68)%	5	15	N/M
therein: Restructuring activities	25	2	1	1	0	4	0	3	N/M	N/M	3	3	(6)%
therein: Impairment of intangible assets	0	0	0	0	194	194	0	0	N/M	N/M	0	0	N/M
Noncontrolling interests	(3)	(1)	0	0	(2)	(2)	0	0	N/M	N/M	0	0	N/M
Income (loss) before income taxes	(3,478)	(543)	(590)	(1,058)	(709)	(2,899)	(381)	(909)	54 %	138 %	(1,133)	(1,290)	14 %
Additional information													
Employees (front office full-time equivalent, at period end)	1,544	318	288	269	254	254	250	220	(23)%	(12)%	288	220	(23)%
Memo: Total employees (full-time equivalent, at period end) ¹⁷	3,396	1,732	1,690	1,679	1,763	1,763	1,542	1,518	(10)%	(2)%	1,690	1,518	(10)%
Assets (at period end) ¹⁰	63,810	50,996	48,457	44,933	38,853	38,853	38,759	34,756	(28)%	(10)%	48,457	34,756	(28)%
Risk-weighted assets (at period end) ⁶	52,443	57,990	56,663	59,944	58,524	58,524	46,327	43,924	(22)%	(5)%	56,663	43,924	(22)%
CRR/CRD4 leverage exposure (at period end) ⁷	89,265	73,483	65,985	61,476	90,652	90,652	80,016	67,439	2 %	(16)%	65,985	67,439	2 %
Average active equity	10,296	7,684	7,446	7,763	8,155	7,762	8,410	6,673	(10)%	(21)%	7,588	7,411	(2)%

Consolidation & Adjustments



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Total net revenues	(519)	(242)	(111)	61	52	(240)	404	(254)	129 %	N/M	(353)	150	N/M
Provision for credit losses	0	1	0	0	0	1	1	0	14 %	(35)%	1	1	13 %
Total noninterest expenses	631	(9)	14	3	31	39	437	17	28 %	(96)%	4	455	N/M
therein: Direct severance payments	25	11	6	14	5	36	5	13	117 %	144 %	17	18	7 %
therein: Restructuring activities	0	0	0	0	0	0	0	0	N/M	(100)%	0	0	N/M
therein: Impairment of intangible assets	0	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Noncontrolling interests	(15)	(20)	(1)	(3)	(4)	(28)	(16)	(22)	N/M	44 %	(21)	(38)	78 %
Income (loss) before income taxes	(1,136)	(213)	(124)	61	25	(251)	(18)	(250)	101 %	N/M	(337)	(268)	(20)%
Additional information													
Employees (full-time equivalent, at period end)	40,238	40,339	40,145	40,631	41,473	41,473	41,941	42,249	5 %	1 %	40,145	42,249	5 %
Assets (at period end) ¹⁰	10,371	10,020	9,297	10,132	10,474	10,474	10,277	9,444	2 %	(8)%	9,297	9,444	2 %
Risk-weighted assets (at period end) ⁶	10,832	14,963	19,166	19,425	20,437	20,437	21,189	19,028	(1)%	(10)%	19,166	19,028	(1)%
CRR/CRD4 leverage exposure (at period end) ⁷	18,664	19,784	23,319	24,504	26,299	26,299	25,100	23,845	2 %	(5)%	23,319	23,845	2 %
Average active equity	0	0	0	0	0	0	24	0	N/M	(100)%	0	14	N/M

For footnotes please refer to page 21.

Credit risk



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
Allowance for loan losses													
Balance, beginning of period	4,692	5,589	5,208	5,216	5,152	5,589	5,212	5,315	2 %	2 %	5,589	5,212	(7)%
Provision for loan losses	2,060	241	233	268	388	1,129	211	133	(43)%	(37)%	474	343	(28)%
Net charge-offs	(1,053)	(603)	(220)	(364)	(322)	(1,509)	(202)	(347)	58 %	72 %	(824)	(549)	(33)%
Charge-offs	(1,215)	(634)	(258)	(404)	(354)	(1,650)	(233)	(404)	56 %	73 %	(892)	(637)	(29)%
Recoveries	162	31	38	40	32	141	31	57	50 %	84 %	69	88	29 %
Changes in the group of consolidated companies	0	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Exchange rate changes/other	(110)	(18)	(4)	31	(5)	3	94	(62)	N/M	N/M	(23)	32	N/M
Balance, end of period	5,589	5,208	5,216	5,152	5,212	5,212	5,315	5,039	(3)%	(5)%	5,216	5,039	(3)%
Allowance for off-balance sheet positions													
Balance, beginning of period	215	216	221	238	246	216	226	249	13 %	10 %	216	226	5 %
Provision for off-balance sheet positions	5	5	17	1	(19)	4	7	18	6 %	157 %	22	26	17 %
Usage	0	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Changes in the group of consolidated companies	0	0	0	0	0	0	0	0	N/M	N/M	0	0	N/M
Exchange rate changes	(4)	0	0	6	(1)	6	15	(4)	N/M	N/M	0	11	N/M
Balance, end of period	216	221	238	246	226	226	249	263	11 %	6 %	238	263	11 %
Provision for credit losses²⁴	2,065	246	250	269	369	1,134	218	151	(39)%	(31)%	496	369	(26)%
Impaired loans (at period end)													
Total impaired loans (at period end)	10,143	10,269	10,033	9,529	9,350	9,350	9,363	8,654	(14)%	(8)%	10,033	8,654	(14)%
Impaired loan coverage ratio ²⁵	55 %	51 %	52 %	52 %	56 %	56 %	57 %	58 %	6 ppt	2 ppt	52 %	58 %	6 ppt
Loans													
Total loans	382,171	386,162	393,117	401,058	410,825	410,825	433,863	430,057	9 %	(1)%	393,117	430,057	9 %
Deduct													
Allowance for loan losses	5,589	5,208	5,216	5,216	5,212	5,212	5,315	5,039	(3)%	(5)%	5,216	5,039	(3)%
Total loans net	376,582	380,954	387,901	395,842	405,612	405,612	428,548	425,019	10 %	(1)%	387,901	425,019	10 %

For footnotes please refer to page 21.

Regulatory capital and market risk



Jun 30, 2015 vs.

(In EUR m., unless stated otherwise)	Dec 31, 2013	Mar 31, 2014	Jun 30, 2014	Sep 30, 2014	Dec 31, 2014	Mar 31, 2015	Jun 30, 2015	Dec 31, 2014
Regulatory capital	Basel 2.5	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	
Common Equity Tier 1 capital ^{26,27}	38,534	35,331	45,990	46,006	46,076	47,843	47,361	3 %
Tier 1 capital ^{26,27}	50,717	35,331	49,440	49,474	50,695	52,507	51,912	2 %
Tier 2 capital	4,747	13,333	13,112	13,111	12,377	11,151	12,399	0 %
Available Tier 3 capital	0	0	0	0	0	0	0	N/M
Total capital^{26,27}	55,464	48,664	62,552	62,585	63,072	63,658	64,311	2 %
Risk-weighted assets and capital adequacy ratios^{26,27}	Basel 2.5	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	CRR/CRD 4 fully loaded	
Risk-weighted assets	300,369	373,313	398,674	401,505	393,969	431,390	415,780	6 %
Common Equity Tier 1 capital ratio	12.8 %	9.5 %	11.5 %	11.5 %	11.7 %	11.1 %	11.4 %	(0.3)ppt
Tier 1 capital ratio	16.9 %	9.5 %	12.4 %	12.3 %	12.9 %	12.2 %	12.5 %	(0.4)ppt
Total capital ratio	18.5 %	13.0 %	15.7 %	15.6 %	16.0 %	14.8 %	15.5 %	(0.5)ppt
Value-at-risk of trading units (excluding Postbank)^{28,29}								
Average ³⁰	53.6	54.1	55.2	53.4	51.6	49.6	47.6	(8)%
Maximum ³⁰	69.0	63.8	65.6	65.6	71.4	65.6	65.6	(8)%
Minimum ³⁰	43.0	46.5	46.5	40.3	35.4	39.8	35.1	(1)%
Period-end	47.9	50.3	56.7	53.1	49.0	52.7	40.4	(18)%
Value-at-risk of Postbank's trading book								
Average ³⁰	0.3	0.1	0.1	0.1	0.1	0.0	0.0	N/M
Maximum ³⁰	1.1	0.1	0.1	0.1	0.1	0.0	0.0	N/M
Minimum ³⁰	0.1	0.1	0.1	0.1	0.0	0.0	0.0	N/M
Period-end	0.1	0.1	0.1	0.1	0.0	0.0	0.0	N/M

For footnotes please refer to page 21.

Consolidated Balance Sheet - Assets



(In EUR m., unless stated otherwise)	Dec 31, 2013	Mar 31, 2014	Jun 30, 2014	Sep 30, 2014	Dec 31, 2014	Mar 31, 2015	Jun 30, 2015	Jun 30, 2015 vs. Dec 31, 2014
Assets:								
Cash and due from banks	17,155	16,433	21,096	20,866	20,055	21,645	25,641	28 %
Interest-earning deposits with banks	77,984	73,693	84,076	79,201	63,518	70,659	64,382	1 %
Central bank funds sold and securities purchased under resale agreements	27,363	26,514	28,827	25,910	17,796	23,393	27,785	56 %
Securities borrowed	20,870	26,697	25,147	28,092	25,834	34,515	28,593	11 %
Trading assets	210,070	199,842	210,991	196,360	195,681	212,185	206,382	5 %
Positive market values from derivative financial instruments	504,590	481,936	484,769	555,767	629,958	746,084	539,665	(14)%
Financial assets designated at fair value through profit or loss	184,597	180,441	176,139	142,914	117,285	125,810	115,655	(1)%
Total financial assets at fair value through profit or loss	899,257	862,219	871,899	895,041	942,924	1,084,079	861,702	(9)%
Financial assets available for sale	48,326	51,204	55,013	59,394	64,297	72,336	71,768	12 %
Equity method investments	3,581	3,675	3,584	3,906	4,143	4,916	4,950	19 %
Loans, net	376,582	380,954	387,901	395,842	405,612	428,548	425,019	5 %
Property and equipment	4,420	4,318	2,937	2,858	2,909	2,914	2,891	(1)%
Goodwill and other intangible assets	13,932	13,951	14,112	14,672	14,951	15,802	15,689	5 %
Other assets	112,539	168,189	162,628	175,013	137,980	187,558	157,432	14 %
Income tax assets	9,393	8,727	8,190	8,394	8,684	9,100	8,324	(4)%
Total assets	1,611,400	1,636,574	1,665,410	1,709,189	1,708,703	1,955,465	1,694,176	(1)%

Consolidated Balance Sheet - Liabilities and total equity



(In EUR m., unless stated otherwise)	Dec 31, 2013	Mar 31, 2014	Jun 30, 2014	Sep 30, 2014	Dec 31, 2014	Mar 31, 2015	Jun 30, 2015	Jun 30, 2015 vs. Dec 31,
Liabilities and equity:								
Deposits	527,750	516,565	537,309	543,153	532,931	572,921	573,236	8 %
Central bank funds purchased and securities sold under repurchase agreements	13,381	12,815	13,426	9,924	10,887	17,078	7,917	(27)%
Securities loaned	2,304	3,432	3,957	2,685	2,339	2,816	2,979	27 %
Trading liabilities	55,804	59,784	51,989	48,102	41,843	54,231	50,664	21 %
Negative market values from derivative financial instruments	483,428	467,329	471,922	539,461	610,202	724,120	513,442	(16)%
Financial liabilities designated at fair value through profit or loss	90,104	95,541	97,561	58,844	37,131	41,340	41,894	13 %
Investment contract liabilities	8,067	7,974	8,253	8,476	8,523	9,654	9,359	10 %
Financial liabilities at fair value through profit or loss	637,404	630,628	629,725	654,883	697,699	829,345	615,359	(12)%
Other short-term borrowings	59,767	55,175	56,623	50,471	42,931	39,260	32,543	(24)%
Other liabilities	163,595	211,598	197,291	211,901	183,823	238,723	209,090	14 %
Provisions	4,524	4,614	5,184	6,383	6,677	8,824	7,406	11 %
Income tax liabilities	2,701	2,589	2,842	2,957	2,783	3,068	2,703	(3)%
Long-term debt	133,082	132,895	140,536	146,166	144,837	157,519	160,255	11 %
Trust preferred securities	11,926	10,249	10,118	10,559	10,573	7,979	6,952	(34)%
Obligation to purchase common shares	0	0	0	0	0	0	0	N/M
Total liabilities	1,556,434	1,580,557	1,597,009	1,639,083	1,635,481	1,877,533	1,618,440	(1)%
Common shares, no par value, nominal value of € 2.56	2,610	2,610	3,531	3,531	3,531	3,531	3,531	0 %
Additional paid-in capital	26,204	25,993	33,696	33,370	33,626	33,607	33,805	1 %
Retained earnings	28,376	29,574	29,126	28,930	29,279	29,863	29,185	0 %
Common shares in treasury, at cost	(13)	(9)	(5)	(17)	(8)	(12)	(9)	19 %
Equity classified as obligation to purchase common shares	0	0	0	0	0	0	0	N/M
Accumulated other comprehensive income (loss), net of tax ³¹	(2,457)	(2,415)	(1,661)	539	1,923	5,989	4,249	121 %
Total shareholders' equity	54,719	55,753	64,686	66,353	68,351	72,979	70,762	4 %
Additional equity components ³²	0	0	3,452	3,468	4,619	4,665	4,675	1 %
Noncontrolling interests	247	264	263	286	253	288	300	19 %
Total equity	54,966	56,017	68,401	70,106	73,223	77,932	75,736	3 %
Total liabilities and equity	1,611,400	1,636,574	1,665,410	1,709,189	1,708,703	1,955,465	1,694,176	(1)%

For footnotes please refer to page 21.

Leverage ratio measures



(In EUR bn., unless stated otherwise)	Dec 31, 2013	Mar 31, 2014	Jun 30, 2014	Sep 30, 2014	Dec 31, 2014 ³³	Mar 31, 2015 ³³	Jun 30, 2015 ³³	Jun 30, 2015 vs. Dec 31, 2014
Total assets	1,611	1,637	1,665	1,709	1,709	1,955	1,694	(1)%
Changes from IFRS to CRR/CRD4 ⁷	(167)	(214)	(218)	(231)	(264)	(407)	(233)	(12)%
Derivatives netting ⁷	(401)	(387)	(391)	(458)	(562)	(668)	(480)	(15)%
Derivatives add-on ⁷	266	257	241	234	221	227	198	(10)%
Written credit derivatives ⁷	-	-	-	-	65	58	45	(31)%
Securities Financing Transactions ⁷	(163)	(161)	(161)	(132)	16	20	21	28 %
Off-balance sheet exposure after application of credit conversion factors ⁷	199	194	200	230	127	134	131	3 %
Consolidation and regulatory adjustments ⁷	(68)	(117)	(106)	(106)	(131)	(177)	(148)	13 %
CRR/CRD4 exposure measure (spot value at reporting date)⁷	1,445	1,423	1,447	1,478	1,445	1,549	1,461	1 %
Total equity	55.0	56.0	68.4	70.1	73.2	77.9	75.7	3 %
Fully Loaded Tier 1 capital⁷	34.0	35.3	49.4	49.5	50.7	52.5	51.9	2 %
Fully loaded CRR/CRD4 Leverage Ratio in %⁷	2.4	2.5	3.4	3.3	3.5	3.4	3.6	0.1 ppt

For footnotes please refer to page 21.

Non-GAAP financial measures



(In EUR m., unless stated otherwise)	FY2013	1Q2014	2Q2014	3Q2014	4Q2014	FY2014	1Q2015	2Q2015	2Q2015 vs. 2Q2014	2Q2015 vs. 1Q2015	6M2014	6M2015	6M2015 vs. 6M2014
IBIT attributable to Deutsche Bank shareholders													
Income (loss) before income taxes	1,457	1,680	917	266	253	3,116	1,479	1,228	34 %	(17)%	2,597	2,708	4 %
Less income (loss) before income taxes attributable to noncontrolling interests	(15)	(20)	(1)	(3)	(4)	(28)	(16)	(22)	N/M	44 %	(21)	(38)	78 %
IBIT attributable to Deutsche Bank shareholders	1,441	1,660	916	264	249	3,088	1,464	1,206	32 %	(18)%	2,576	2,670	4 %
Average shareholders' equity / Average active equity													
Average shareholders' equity	56,080	55,348	58,125	65,577	67,229	61,410	71,153	71,865	24 %	1 %	56,877	71,299	25 %
Add (deduct):													
Average dividend accruals	(646)	(860)	(703)	(647)	(905)	(785)	(1,164)	(905)	29 %	(22)%	(757)	(998)	32 %
Average active equity	55,434	54,488	57,422	64,930	66,324	60,624	69,990	70,960	24 %	1 %	56,120	70,302	25 %
Pre-tax return on equity ³⁴													
Pre-tax return on average shareholders' equity	2.6 %	12.0 %	6.3 %	1.6 %	1.5 %	5.0 %	8.2 %	6.7 %	0.4 ppt	(1.5)ppt	9.1 %	7.5 %	(1.6)ppt
Pre-tax return on average active equity	2.6 %	12.2 %	6.4 %	1.6 %	1.5 %	5.1 %	8.4 %	6.8 %	0.4 ppt	(1.6)ppt	9.2 %	7.6 %	(1.6)ppt
Post-tax return on equity ³⁴													
Post-tax return on average shareholders' equity	1.2 %	7.8 %	1.6 %	(0.6)%	2.6 %	2.7 %	3.1 %	4.4 %	2.8 ppt	1.4 ppt	4.6 %	3.8 %	(0.9)ppt
Post-tax return on average active equity	1.2 %	8.0 %	1.6 %	(0.6)%	2.6 %	2.7 %	3.1 %	4.5 %	2.8 ppt	1.4 ppt	4.7 %	3.8 %	(0.9)ppt
Shareholders' equity / Tangible shareholders' equity													
Total shareholders' equity	54,719	55,753	64,686	66,353	68,351	68,351	72,979	70,762	9 %	(3)%	64,686	70,762	9 %
Less:													
Goodwill and other intangible assets	13,932	13,951	14,112	14,672	14,951	14,951	15,802	15,689	11 %	(1)%	14,112	15,689	11 %
Tangible shareholders' equity (Tangible book value)	40,786	41,802	50,574	51,681	53,400	53,400	57,177	55,073	9 %	(4)%	50,574	55,073	9 %
Average shareholders' equity / Average tangible shareholders' equity													
Average shareholders' equity	56,080	55,348	58,125	65,577	67,229	61,410	71,153	71,865	24 %	1 %	56,877	71,299	25 %
Add (deduct):													
Average goodwill and other intangible assets	(14,149)	(13,963)	(14,029)	(14,354)	(14,808)	(14,299)	(15,462)	(15,697)	12 %	2 %	(14,003)	(15,548)	11 %
Average tangible shareholders' equity	41,931	41,385	44,096	51,223	52,422	47,111	55,691	56,168	27 %	1 %	42,874	55,751	30 %
Post-tax return on average tangible shareholders' equity ³⁴													
	1.6 %	10.5 %	2.1 %	(0.7)%	3.3 %	3.5 %	3.9 %	5.7 %	3.5 ppt	1.8 ppt	6.2 %	4.8 %	(1.4)ppt

For footnotes please refer to page 21.



Profitability ratios

The post-tax return on average shareholders' equity, average active equity and average tangible shareholders' equity, at the Group level reflects the reported effective tax rate for the Group, which was 33 % for the three months ended June 30, 2015, and 74 % for the prior year's quarter. The tax rate was 49 % for the six months ended June 30, 2015, and 48 % for the prior year's comparative period. For the post-tax return on average active equity of the segments, the applied tax rate was 35 % for the current quarter and 35 % for the prior year's quarter. The tax rate was 35 % for the six months ended June 30, 2015, and 35 % for the prior year's comparative period.

Post-tax return on average shareholders' equity: Net income (loss) attributable to Deutsche Bank shareholders (annualized), which is defined as Net income (loss) excluding post-tax income (loss) attributable to noncontrolling interests as a percentage of average shareholders' equity.

Post-tax return on average active equity: Net income (loss) attributable to Deutsche Bank shareholders (annualized), which is defined as Net income (loss) excluding post-tax income (loss) attributable to noncontrolling interests, as a percentage of average active equity.

Post-tax return on average tangible shareholders' equity: Post-tax return on average tangible shareholders' equity is calculated as net income (loss) attributable to Deutsche Bank shareholders as a percentage of average tangible shareholders' equity. Net income (loss) attributable to Deutsche Bank shareholders is defined as net income (loss) excluding post-tax income (loss) attributable to noncontrolling interests. Tangible shareholders' equity is the shareholders' equity per balance sheet excluding goodwill and other intangible assets.

Pre-tax return on average shareholders' equity: Income (loss) before income taxes attributable to Deutsche Bank shareholders (annualized), which is defined as IBIT excluding pre-tax noncontrolling interests, as a percentage of average shareholders' equity.

Pre-tax return on average active equity: Income (loss) before income taxes attributable to Deutsche Bank shareholders (annualized), which is defined as IBIT excluding pre-tax noncontrolling interests, as a percentage of average active equity.

Average Active Equity: The Group calculates active equity to make comparisons to its competitors easier and refers to active equity in several ratios. However, active equity is not a measure provided for in IFRS and the Group's ratios based on average active equity should not be compared to other companies' ratios without considering differences in the calculations. The Group adjusts the average shareholders' equity for average dividends, for which a proposal is accrued on a quarterly basis and which are paid after the approval at the Annual General Meeting each year.

The total amount of average active equity allocated is determined based on the higher of the Group's overall economic risk exposure or regulatory capital demand. Starting 2015, the Group refined its allocation of average active equity to the business segments to reflect the communicated capital and leverage targets. Under the new methodology, the internal demand for regulatory capital is based on a Common Equity Tier 1 target ratio of 10 % (11 % from June 2015) and on a CRD 4 leverage target ratio of 3.5 % (5 % from June 2015) both at a Group level and assuming full implementation of CRR/CRD 4 rules. If the Group exceeds the Common Equity Tier 1 target ratio and the CRD 4 leverage target ratio, excess average equity is assigned to C&A. Average Active Equity is a blend of the aforementioned different targets.



Leverage ratio measures

We calculate a IFRS leverage ratio by dividing IFRS total assets by IFRS total equity.

We also calculate a leverage ratio according to the CRR/CRD 4 on a fully loaded basis as a non-GAAP financial measure by dividing Tier 1 capital by the CRR/CRD 4 exposure measure. The key adjustments we apply to IFRS total assets to derive the CRR/CRD 4 exposure measure are as follows:

- Derivatives: reflect netting against corresponding liabilities permitted for regulatory purposes, partially offset by recognition of Potential Future Exposure (notional times supervisory add-on factor, depending on product and maturity, after application of regulatory netting with a floor of 40%);
- Securities Financing Transactions: based on the “Supervisory Volatility Adjustments Approach” which encompasses regulatory netting, collateral recognition and supervisory haircuts, and is also applied for noncash SFT which are not reported on the balance sheet;
- Remaining Assets: We apply trade date accounting for purchases or sales of financial assets requiring physical delivery of the respective assets, resulting in a temporary balance sheet gross-up until settlement occurs. We believe that the increase of the exposure measure arising from the use of trade date accounting should be adjusted for by assuming that unsettled positions subject to the application of trade date accounting are settled immediately, regardless of their accounting treatment;
- Off-balance sheet exposure: undrawn commitments are recognized in the exposure measure with 100 % of their notional value, except for unconditionally cancellable commitments which get a preferred weight of 10 %, plus other off-balance sheet exposures e.g. in the form of guarantees or L/Cs that receive a weight of 100 %, or alternatively either 50 % or 20 % for certain trade finance related products;
- Regulatory adjustments, which include transition effects from an accounting to a regulatory view, e.g. for differences in consolidation circles, as well as regulatory capital deductions items (including goodwill and intangibles, deferred tax assets on unused tax losses) that can also be deducted from the exposure measure to ensure consistency between the numerator and denominator of the ratio.

The adjusted Tier 1 capital comprises our fully loaded Common Equity Tier 1 capital plus all Additional Tier 1 instruments that were still eligible according to the transitional phase-out methodology of the CRR/CRD 4.

Cost ratios

Cost/income ratio: Noninterest expenses as a percentage of total net revenues, which are defined as net interest income before provision for credit losses plus noninterest income.

Compensation ratio: Compensation and benefits as a percentage of total net revenues, which are defined as net interest income before provision for credit losses plus noninterest income.

Noncompensation ratio: Noncompensation noninterest expenses, which are defined as total noninterest expenses less compensation and benefits, as a percentage of total net revenues, which are defined as net interest income before provision for credit losses plus noninterest income.

Other key ratios

Diluted earnings per share: Net income (loss) attributable to Deutsche Bank shareholders, which is defined as net income (loss) excluding noncontrolling interests, divided by the weighted-average number of diluted shares outstanding. Diluted earnings per share assume the conversion into common shares of outstanding securities or other contracts to issue common stock, such as share options, convertible debt, unvested deferred share awards and forward contracts.

Book value per basic share outstanding: Book value per basic share outstanding is defined as shareholders' equity divided by the number of basic shares outstanding (both at period end).

Tangible book value per basic share outstanding: Tangible book value per basic share outstanding is defined as shareholders' equity less goodwill and other intangible assets, divided by the number of basic shares outstanding (both at period-end).

Tier 1 capital ratio: Tier 1 capital, as a percentage of the risk-weighted assets for credit, market and operational risk.

Common Equity Tier 1 capital ratio: Common Equity Tier 1 capital, as a percentage of the risk-weighted assets for credit, market and operational risk.



1. Source for share price information: Bloomberg, based on XETRA; high and low based on intraday prices. To reflect the capital increase 2014 the historical share prices until and incl. June 5, 2014 [last trading day cum rights] have been adjusted with retroactive effect (multiplied by the correcting factor of 0.9538).
2. Including numerator effect of assumed conversions.
3. Definitions of ratios are provided on pages 19 and 20 of this document.
4. The reconciliation of average active equity and average tangible shareholders' equity are provided on page 18 of this document.
5. At period end.
6. Risk weighted assets and capital ratios are based upon Basel 2.5 rules for Dec 31, 2013 and upon CRR/CRD 4 fully-loaded since Jan 1, 2014.
7. FY2013 is based on CRR/CRD 4 pro-forma figures
8. DBRS initiated rating coverage for Deutsche Bank on February 27, 2015.
9. Includes Corporate Banking & Securities, Global Transaction Banking, Deutsche Asset & Wealth Management, Private & Business Clients and Consolidation & Adjustments.
10. Segment assets represent consolidated view, i.e. the amounts do not include intersegment balances.
11. Amount has been restated. € 349 million were reclassified from net gains (losses) on financial assets/liabilities at fair value through profit or loss to commissions and fee income.
12. Includes net interest income and net gains (losses) on financial assets/liabilities at fair value through profit or loss, net fee and commission income and remaining revenues.
13. Includes revenues from ETF business.
14. Excludes fee and commission income and remaining revenues. See page 5 for total revenues by product.
15. Covers origination, advisory and other products.
16. Reflects compensation and benefits of front office employees and allocated compensation and benefits of related Infrastructure functions (allocation on a pro forma basis).
17. Reflects front office employees and related Infrastructure employees (allocated on a pro forma basis).
18. The impact of releases of certain allowances relates to loan loss allowances which were established by Postbank prior to change of control. Releases of such allowances reduce provision for credit losses in Postbank's stand-alone financial statements. At the consolidated level of DB Group / PBC, these releases lead to an increase in interest income (because the underlying loans were consolidated at their respective fair value at change of control).
19. Includes costs related to Postbank integration.
20. Effective 1 January 2015, PBC has refined its internal cost allocation among the Business Units Private & Commercial Banking and Advisory Banking International. Prior periods have been restated accordingly.
21. Contains the major core business activities of Postbank AG as well as BHW and norisbank.
22. Total net revenues excluding the revenue impact from Mark-to-market movements on policyholder benefits and claims (annualized) as a percentage of average invested assets.
23. Income (loss) before income taxes attributable to Deutsche Bank shareholders (annualized), which is defined as IBIT excluding pre-tax noncontrolling interests, as a percentage of average invested assets.
24. Includes provision for loan losses and provision for off-balance sheet positions.
25. Impaired loan coverage ratio: balance of the allowance for loan losses as a percentage of impaired loans (both at period end).
26. Regulatory capital amounts, risk weighted assets and capital ratios are based upon Basel 2.5 rules for Dec 31, 2013 and upon CRR/CRD 4 fully-loaded since Jan 1, 2014.
27. Excludes transitional items pursuant to section 64h (3) German Banking Act.
28. All figures for 1-day holding period, 99% confidence level.
29. Starting Dec 31, 2012 considers all trading exposures including Sal. Oppenheim and BHF.
30. Amounts refer to the time period between January 1st and the end of the respective quarter.
31. Excluding actuarial gains (losses) related to defined benefit plans, net of tax
32. Includes Additional Tier 1 Notes, which constitute unsecured and subordinated notes of Deutsche Bank and are classified as equity in accordance with IFRS.
33. Revised CRR/CRD 4 framework as published in the Official Journal of the European Union on January 17, 2015
34. Based on IBIT attributable to Deutsche Bank shareholders (Pre-tax) / Net income (loss) attributable to Deutsche Bank shareholders (Post-tax), definitions of ratios are provided on pages 19 and 20 of this document.