



17 February 2014

Deutsche Bank Aktiengesellschaft, New Zealand Branch
NZD 200,000,000
Subordinated Medium Term Note Issue due June 2014
(with over-subscriptions of up to NZD 100,000,000)
Codes NZDBKDT001C5 and NZDBKDT002C3
(together the “Notes”)

Early Redemption Notice

— The Issuer has exercised the Early Redemption provision pursuant to the terms and conditions contained in the Investment Statement dated 11 June 2004. The Early Redemption will be effective from 17 March 2014.

Therefore the Notes will be redeemed in whole in accordance with the terms and conditions on the Interest Payment Date due 17 March 2014.

February 2014

Deutsche Bank AG, New Zealand Branch
