



29 March 2016

Notice of Redemption
for
Deutsche Bank Capital Trust IV
Wilmington, Delaware, U.S.A.
U.S.\$162,000,000 Floating Rate Non-cumulative Trust Preferred Securities

ISIN: XS0099377060
Common Code: 009937706
WKN: 313966

— The Administrative Trustees and Bank of New York Mellon as the Property Trustee of Deutsche Bank Capital Trust IV have been notified that on 30 June 2016, Deutsche Bank AG, New York Branch will redeem its Initial Debt Securities and Deutsche Bank Capital LLC IV will redeem its Class B Preferred Securities.

We therefore hereby give notice that subject to receipt of the Redemption Price in full by the Property Trustee, the Trust Preferred Securities, issued by Deutsche Bank Capital Trust IV on 30 June 1999 will be redeemed on 30 June 2016 at their liquidation preference amount. All regulatory preconditions are met.

29 March 2016

Bank of New York Mellon