Deutsche Bank
Mortgage Pfandbrief
Cover Pool Update – Feb 2018
Treasury
# DB Mortgage Pfandbrief Cover Pool - Overview

## Mortgage Cover Pool – Key figures

<table>
<thead>
<tr>
<th><strong>Cover Pool</strong></th>
<th><strong>4Q 2015</strong></th>
<th><strong>4Q 2016</strong></th>
<th><strong>4Q 2017</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Pfandbrief Outstanding</td>
<td>EUR 5.9 bn</td>
<td>EUR 7.7 bn</td>
<td>EUR 7.5 bn</td>
</tr>
<tr>
<td>Cover Pool Outstanding</td>
<td>EUR 8.6 bn</td>
<td>EUR 8.9 bn</td>
<td>EUR 9.9 bn</td>
</tr>
<tr>
<td>OC (as % of Outstanding Bonds)</td>
<td>46.15%</td>
<td>16.30%</td>
<td>30.79%</td>
</tr>
<tr>
<td>Liquid OC</td>
<td>EUR 884 mn</td>
<td>EUR 280 mn</td>
<td>EUR 905 mn</td>
</tr>
<tr>
<td>Number of loans</td>
<td>79,073</td>
<td>84,845</td>
<td>88,710</td>
</tr>
<tr>
<td>Volume weighted average in years of the maturity that has passed since the loan was granted</td>
<td>4.2</td>
<td>4.3</td>
<td>4.7</td>
</tr>
<tr>
<td>Total pool weighted avg. Loan-to-Value (LTV) ratio</td>
<td>54.14%</td>
<td>53.84%</td>
<td>53.41%</td>
</tr>
<tr>
<td>Payments &gt;= 90 days overdue</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Euro denominated loans</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Euro denominated Pfandbriefe</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Property Country</td>
<td>100% Germany</td>
<td>100% Germany</td>
<td>100% Germany</td>
</tr>
<tr>
<td><strong>Rating</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Moody’s</td>
<td>Aaa</td>
<td>Aaa</td>
<td>Aaa</td>
</tr>
</tbody>
</table>

## Maturity Profile (as of 31 Dec 2017)

![Maturity Profile Graph]

Note: Figures may not add up due to rounding differences
DB Mortgage Pfandbrief Cover Pool (as of 31 Dec 2017)
Loan Size and Type of Use

Mortgage Loans – Size by Nominal Value

<table>
<thead>
<tr>
<th>Size by Nominal Value</th>
<th>In %</th>
</tr>
</thead>
<tbody>
<tr>
<td>≤ 0.3mn EUR</td>
<td>73.9%</td>
</tr>
<tr>
<td>&gt; 0.3mn and ≤ 1mn EUR</td>
<td>18.2%</td>
</tr>
<tr>
<td>&gt; 1mn and ≤ 10mn EUR</td>
<td>8.0%</td>
</tr>
</tbody>
</table>

Mortgage Loans by type of use

<table>
<thead>
<tr>
<th>Type of Use</th>
<th>In %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential</td>
<td>89.1%</td>
</tr>
<tr>
<td>Commercial</td>
<td>10.9%</td>
</tr>
</tbody>
</table>

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DB Mortgage Pfandbrief Cover Pool (as of 31 Dec 2017)

Mortgage Loans by Property Type

Mortgage Loans by Property Type (Residential)

In %

- Condominiums: 29.4%
- Single- and two Family Houses: 17.9%
- Multi-Family Dwellings: 52.7%

Mortgage Loans by Property Type (Commercial)

In %

- Office Buildings: 30.8%
- Retail Buildings: 13.1%
- Industrial Buildings: 14.7%
- Other Commercially Used Buildings: 41.4%

Note: Figures may not add up due to rounding differences
DB Mortgage Pfandbrief Cover Pool (as of 31 Dec 2017)
Focus on German prime residential mortgages

Mortgage Loans – Regional distribution

In %

- Northrine-Westphalia: 33.2%
- Saxony: 5.8%
- Saxony-Anhalt: 1.8%
- Saarland: 0.8%
- Rhineland Palatinate: 2.9%
- Baden-Wuerttemberg: 7.1%
- Bavaria: 5.4%
- Berlin: 10.9%
- Brandenburg: 4.3%
- Bremen: 0.6%
- Hamburg: 4.0%
- Hesse: 7.4%
- Mecklenburg Western Pomerania: 3.3%
- Schleswig-Holstein: 4.6%
- Lower Saxony: 6.5%
- Thuringia: 1.5%
- Baden-Wuerttemberg: 7.1%
- Bavaria: 5.4%
- Berlin: 10.9%
- Brandenburg: 4.3%
- Bremen: 0.6%
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