Deutsche Bank Mortgage Pfandbrief
Cover Pool Update – Nov 2017
Treasury
## Mortgage Cover Pool – Key figures

<table>
<thead>
<tr>
<th></th>
<th>4Q 2015</th>
<th>4Q 2016</th>
<th>3Q 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pfandbrief Outstanding</td>
<td>EUR 5.9 bn</td>
<td>EUR 7.7 bn</td>
<td>EUR 7.3 bn</td>
</tr>
<tr>
<td>Cover Pool Outstanding</td>
<td>EUR 8.6 bn</td>
<td>EUR 8.9 bn</td>
<td>EUR 9.2 bn</td>
</tr>
<tr>
<td>OC (as % of Outstanding Bonds)</td>
<td>46.15%</td>
<td>16.30%</td>
<td>26.49%</td>
</tr>
<tr>
<td>Liquid OC</td>
<td>EUR 884 mn</td>
<td>EUR 280 mn</td>
<td>EUR 255 mn</td>
</tr>
<tr>
<td>Number of loans</td>
<td>79,073</td>
<td>84,845</td>
<td>88,329</td>
</tr>
<tr>
<td>Volume weighted average in years of the maturity that has passed since the loan was granted</td>
<td>4.2</td>
<td>4.3</td>
<td>4.6</td>
</tr>
<tr>
<td>Total pool weighted avg. Loan-to-Value (LTV) ratio</td>
<td>54.14%</td>
<td>53.84%</td>
<td>53.50%</td>
</tr>
<tr>
<td>Payments &gt;= 90 days overdue</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Euro denominated loans</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Euro denominated Pfandbriefe</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Property Country</td>
<td>100% Germany</td>
<td>100% Germany</td>
<td>100% Germany</td>
</tr>
<tr>
<td>Rating</td>
<td>Moody’s</td>
<td>Aaa</td>
<td>Aaa</td>
</tr>
</tbody>
</table>

## Maturity Profile (as of 30 Sep. 2017)

![Maturity Profile Graph](image-url)

Note: Figures may not add up due to rounding differences

Deutsche Bank Treasury

Cover Pool Update November 2017
DB Mortgage Pfandbrief Coverpool (as of 30 Sep. 2017)

Loan Size and Type of Use

Mortgage Loans – Size by Nominal Value

- ≤ 0.3mn EUR: 73.6%
- > 0.3mn EUR and ≤ 1mn EUR: 8.1%
- > 1mn EUR and ≤ 10mn EUR: 18.3%

Mortgage Loans by type of use

- Residential: 88.9%
- Commercial: 11.1%

Note: Figures may not add up due to rounding differences
DB Mortgage Pfandbrief Coverpool (as of 30 Sep. 2017)
Mortgage Loans by Property Type

Mortgage Loans by Property Type (Residential)

In %

- Condominiums: 29.7%
- Single- and two Family Houses: 17.6%
- Multi-Family Dwellings: 52.7%

Mortgage Loans by Property Type (Commercial)

In %

- Office Buildings: 40.6%
- Retail Buildings: 14.4%
- Industrial Buildings: 13.2%
- Other Commercially Used Buildings: 29.7%

Note: Figures may not add up due to rounding differences
DB Mortgage Pfandbrief Coverpool (as of 30 Sep. 2017)
Focus on German prime residential mortgages

Mortgage Loans – Regional distribution

In %

Northrhine-Westphalia, 33.3%
Lower Saxony, 6.3%
Saxony, 5.7%
Saxony-Anhalt, 1.7%
Saarland, 0.8%
Rhineland Palatinate, 3.0%
Thuringia, 1.4%
Baden-Wuerttemberg, 7.4%
Bavaria, 5.3%
Berlin, 10.9%
Brandenburg, 4.3%
Bremen, 0.6%
Hamburg, 3.9%
Hesse, 7.3%
Mecklenburg Western Pomerania, 3.3%
Schleswig-Holstein, 4.6%

Note: Figures may not add up due to rounding differences