

5 July 2013

Deutsche Bank Aktiengesellschaft



First Supplemental Registration Document

Pursuant to Art. 5 (3) of the Directive 2003/71/EC and § 12 (1) 3 German Securities Prospectus Act (*Wertpapierprospektgesetz*)

English Language Version

This Supplemental Registration Document amends and supplements the Registration Document dated 27 May 2013.

Approval, Publication and Validity of Registration Document

This Supplemental Registration Document amends and supplements the Registration Document dated 27 May 2013. This Supplemental Registration Document has been approved by the *Bundesanstalt für Finanzdienstleistungsaufsicht*. The *Bundesanstalt für Finanzdienstleistungsaufsicht* decided on the approval after assessing the completeness of the Supplemental Registration Document, including an assessment of the coherence as well as the comprehensibility of the submitted information. The Supplemental Registration Document has been published on the website of Deutsche Bank Aktiengesellschaft (www.db.com/ir) on the date of its approval.

Withdrawal Right

In accordance with Section 16 para. 3 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*), investors who have, in the course of an offer of securities to the public, based on the Registration Document, already agreed to purchase or subscribe for the securities, before the publication of this Supplemental Registration Document, have the right, exercisable within two working days after the publication of the Supplemental Registration Document, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy referred to in Section 16 para. 1 of the German Securities Prospectus Act arose before the final closing of the offer to the public and the delivery of the securities.

The right to withdraw is exercisable by notification to Deutsche Bank Aktiengesellschaft, Taunusanlage 12, 60325 Frankfurt am Main, Germany.

The change of the credit rating in regard to the issuer by Standard & Poor's Credit Market Services France SAS is the new factor resulting in this Supplemental Registration Document and triggering the above mentioned right to withdraw for potential investors and has occurred in the evening of 2 July 2013.

RISK FACTORS

Due to the change of the credit rating in regard to the issuer by Standard & Poor's Credit Market Services France SAS ("S&P") the information on ratings by S&P in the Section **RISK FACTORS** on page 4 of the Registration Document shall be replaced as follows:

by S&P:	long-term rating:	A
	short-term rating:	A-1
	outlook:	stable

Frankfurt, July 2013

Deutsche Bank Aktiengesellschaft

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