

Deutsche Bank Aktiengesellschaft



Fourth Supplemental Registration Document

Pursuant to Art. 5 (3) of the Directive 2003/71/EC and § 12 (1) 3 German Securities Prospectus Act (*Wertpapierprospektgesetz*)

English Language Version

This Supplemental Registration Document amends and supplements the Registration Document dated 27 May 2013, as supplemented by the first supplemental registration document dated 5 July 2013, the second supplemental registration document dated 1 August 2013, and the third supplemental registration document dated 4 November 2013.

Approval, Publication and Validity of the Registration Document

This Supplemental Registration Document amends and supplements the Registration Document dated 27 May 2013. This Supplemental Registration Document has been approved by the *Bundesanstalt für Finanzdienstleistungsaufsicht*. The *Bundesanstalt für Finanzdienstleistungsaufsicht* decided on the approval after assessing the completeness of the Supplemental Registration Document, including an assessment of the coherence as well as the comprehensibility of the submitted information. The Supplemental Registration Document has been published on the website of Deutsche Bank Aktiengesellschaft (www.db.com/ir) on the date of its approval.

Withdrawal Right

In accordance with Section 16 para. 3 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*), investors who have, in the course of an offer of securities to the public, based on the Registration Document, already agreed to purchase or subscribe for the securities, before the publication of this Supplemental Registration Document, have the right, exercisable within two working days after the publication of the Supplemental Registration Document, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy referred to in Section 16 para. 1 of the German Securities Prospectus Act arose before the final closing of the offer to the public and the delivery of the securities.

The right to withdraw is exercisable by notification to Deutsche Bank Aktiengesellschaft, Taunusanlage 12, 60325 Frankfurt am Main, Germany.

The new factor resulting in this Supplemental Registration Document is the announcement by Deutsche Bank of an agreement with the European Commission on a settlement which has occurred in the on 4 December 2013.

TREND INFORMATION

The following text shall be added at the end of subsection *Recent Developments and Outlook* on page 12 of the Registration Document:

On December 4, 2013, Deutsche Bank announced that, as part of a collective settlement, it has reached agreement with the European Commission on a resolution of its investigations into the submission of interbank offered rates. The settlement covers investigations into the trading of Euro interest rate derivatives ("EIRD") and Yen interest rate derivatives ("YIRD"). As part of the settlement, Deutsche Bank has agreed to pay EUR 466 million for EIRD and EUR 259 million for YIRD, or EUR 725 million in total. The settlement amount is already substantially reflected in the Bank's existing litigation reserves and no material additional reserves will be taken for this settlement.

Frankfurt, December 2013

Deutsche Bank Aktiengesellschaft

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by Richard Bauer