



Sustainability Journey

#PositiveImpact

Jörg Eigendorf
Global Head of Communications & Sustainability

May 20, 2021

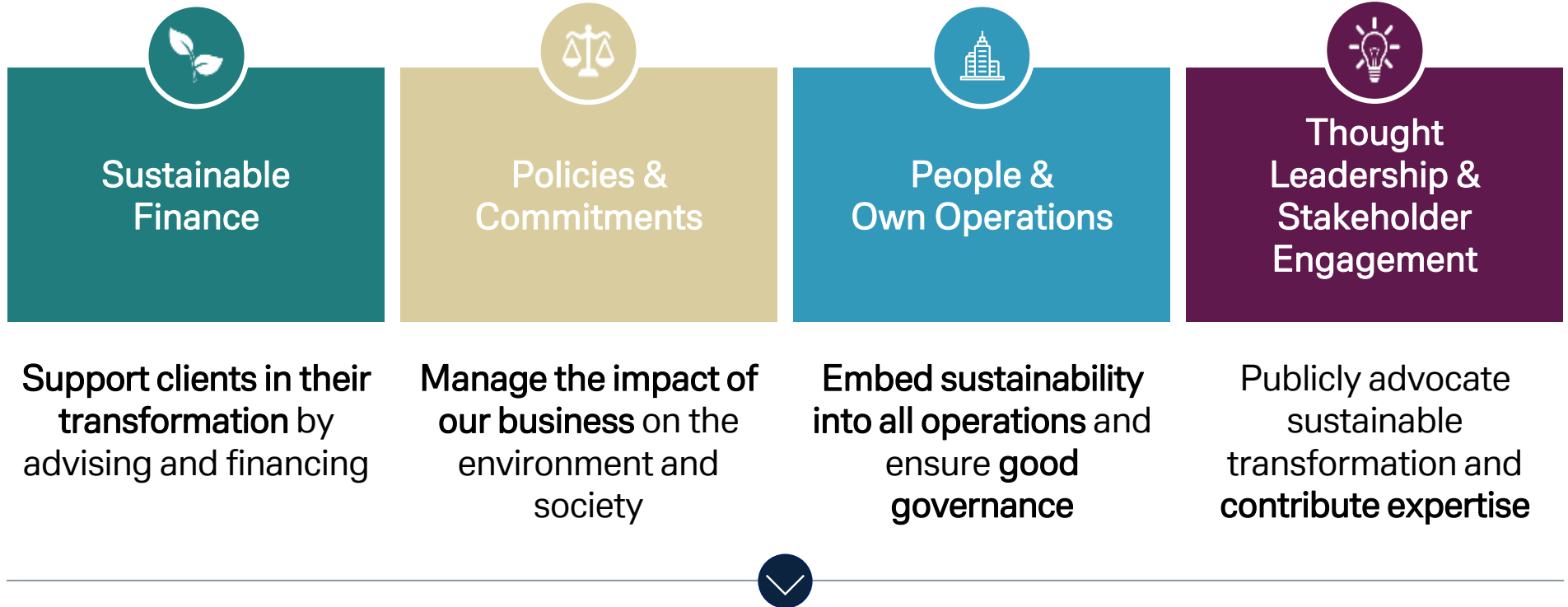
Deutsche Bank's role in the historic challenge



*The transformation to a sustainable economy and society is the **biggest challenge** humanity is facing today*

- 1** Be a reliable partner for our clients' transformation
- 2** Lead by example with our own transformation
- 3** Be deeply engaged in stakeholder dialogue

Our sustainability approach



UN Sustainable Development Goals contribution



Achievements underpinning our commitment



Sustainable Finance



- ✓ Announced EUR 200bn target until 2025
- ✓ Outperformed 2020 target by >100% (EUR 46bn in FY2020 and EUR 25bn in 1Q 2021 alone)
- ✓ Defined divisional strategies

Policies & Commitments



- ✓ Published Sustainable Finance Framework
- ✓ Published Green Bond Framework and issued Green Bonds in EUR and USD
- ✓ Exit thermal coal mining by year end 2025
- ✓ No tolerance for harmful activities (e.g. deforestation, child labour etc.)
- ✓ Signed and implemented the Equator Principles
- ✓ Pathway to Paris alignment by end 2022
- ✓ Founding signatory of the Net Zero Banking Alliance (NZBA)

People & Own Operations



- ✓ Set up a CEO-led Sustainability Committee and dedicated change programme
- ✓ Operating carbon neutral since 2012 (carbon emission reduction by 41% since then)
- ✓ Use 100% electricity from renewable energies by 2025 (80% in 2020)
- ✓ Heavily reduced domestic air travel within Germany by policy
- ✓ Integration of ESG criteria into the DB pension fund in Germany
- ✓ Award-winning LGBTQI+ inclusion initiatives

Thought Leadership & Stakeholder Engagement

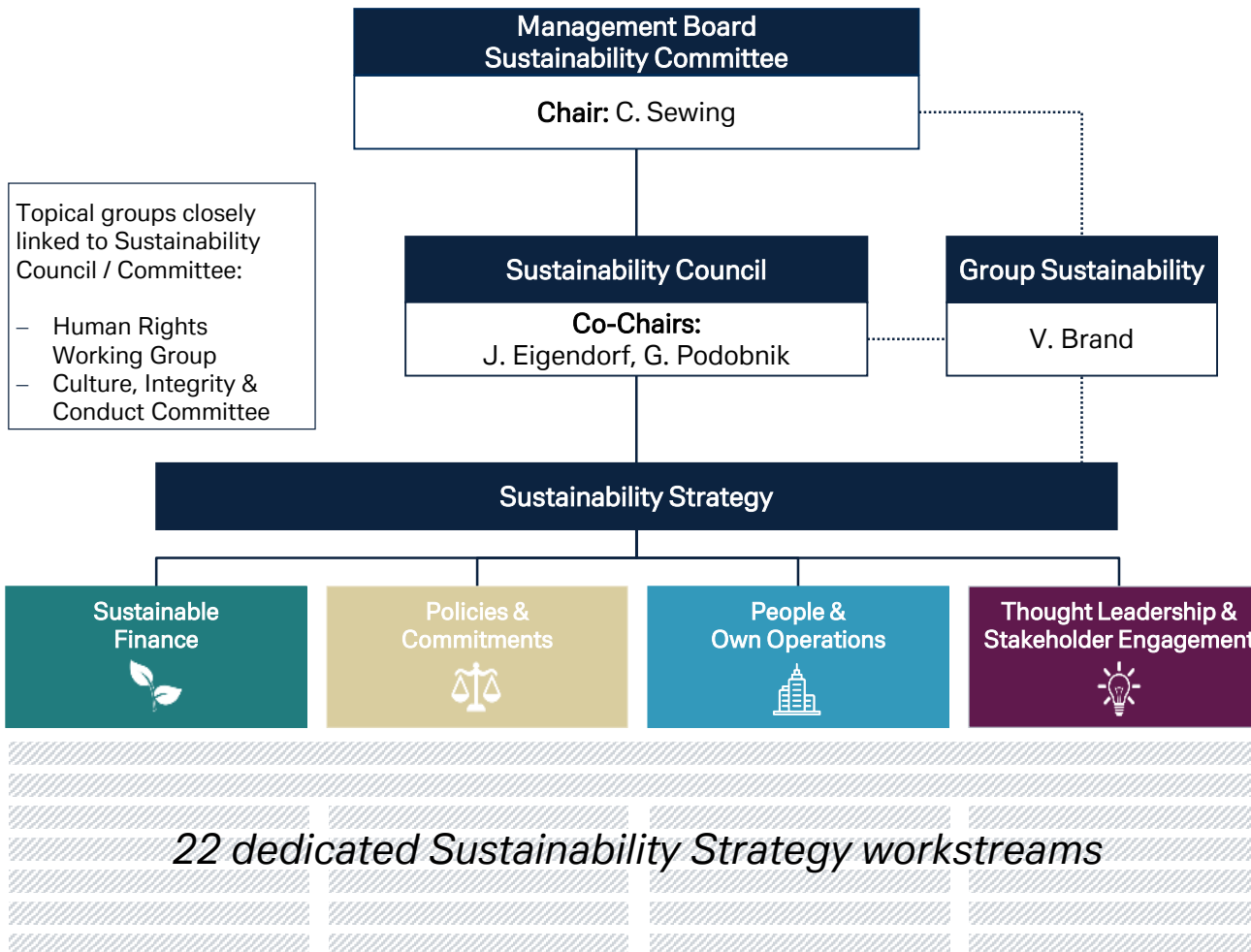


- ✓ Joined Partnership for Carbon Accounting Financials (PCAF)
- ✓ Supporting UNEP FI Principles for Responsible Banking
- ✓ Established #dbSustainability research brand and hosted first virtual annual ESG conference
- ✓ Member of Sustainable Finance Advisory Council to the German Government

Effective governance to ensure implementation



Sustainability Strategy Programme Governance



Key takeaways

- **Dedicated Sustainability Strategy** to support the sustainability objectives
- **Sustainability Committee**, chaired by Christian Sewing, as most important decision-making body
- The **Sustainability Council** to support **best practice** and **cross-divisional activities**. Prepares Sustainability Committee's decision making
- **22 workstreams** for a **holistic implementation** in **all businesses** and **infrastructure functions**
- **Group Sustainability** driving **implementation** and **coordination** across businesses with **control function** for policy adherence

Speaker biography – Jörg Eigendorf



Jörg, born in 1967, is the Global Head of Communications & Sustainability. As such he is the deputy head of the Sustainability Committee chaired by the CEO and Co-Chair of the Sustainability Council.

Until the end of 2015, Jörg was member of the editorial board and Chief Investigative Reporter of the media group WELT. Prior to this, he was Economic and Financial Editor of the Welt group in Frankfurt and Berlin.

In the 1990s, he reported from Moscow as a business correspondent for the German weekly DIE ZEIT. Jörg attended the Cologne School of Journalism and subsequently studied economics at the University of Cologne.

He received several renowned journalism awards and was elected "Business Journalist of the Year" in Germany in 2012.

Cautionary statements



This presentation contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 12 March 2021 under the heading “Risk Factors.” Copies of this document are readily available upon request or can be downloaded from www.db.com/ir.

This presentation also contains non-IFRS financial measures. For a reconciliation to directly comparable figures reported under IFRS refer to www.db.com/ir