Sustainability Journey

#PositiveImpact

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Deutsche Bank’s role in the historic challenge

The transformation to a sustainable economy and society is the biggest challenge humanity is facing today.

1. Be a reliable partner for our clients’ transformation

2. Lead by example with our own transformation

3. Be deeply engaged in stakeholder dialogue
Our sustainability approach

**Sustainable Finance**
Support clients in their transformation by advising and financing

**Policies & Commitments**
Manage the impact of our business on the environment and society

**People & Own Operations**
Embed sustainability into all operations and ensure good governance

**Thought Leadership & Stakeholder Engagement**
Publicly advocate sustainable transformation and contribute expertise

**UN Sustainable Development Goals contribution**

1. Quality Education
2. Gender Equality
3. Affordable and Clean Energy
4. Decent Work and Economic Growth
5. Industry, Innovation and Infrastructure
6. Sustainable Cities and Communities
7. Climate Action
8. Life Below Water
9. Partnerships for the Goals
Achievements underpinning our commitment

**Sustainable Finance**
- Announced EUR 200bn target until 2025
- Outperformed 2020 target by >100% (EUR 46bn in FY2020 and EUR 25bn in 1Q 2021 alone)
- Defined divisional strategies

**Policies & Commitments**
- Published Sustainable Finance Framework
- Published Green Bond Framework and issued Green Bonds in EUR and USD
- Exit thermal coal mining by year end 2025
- No tolerance for harmful activities (e.g. deforestation, child labour etc.)
- Signed and implemented the Equator Principles
- Pathway to Paris alignment by end 2022
- Founding signatory of the Net Zero Banking Alliance (NZBA)

**People & Own Operations**
- Set up a CEO-led Sustainability Committee and dedicated change programme
- Operating carbon neutral since 2012 (carbon emission reduction by 41% since then)
- Use 100% electricity from renewable energies by 2025 (80% in 2020)
- Heavily reduced domestic air travel within Germany by policy
- Integration of ESG criteria into the DB pension fund in Germany
- Award-winning LGBTQI+ inclusion initiatives

**Thought Leadership & Stakeholder Engagement**
- Joined Partnership for Carbon Accounting Financials (PCAF)
- Supporting UNEP FI Principles for Responsible Banking
- Established #dbSustainability research brand and hosted first virtual annual ESG conference
- Member of Sustainable Finance Advisory Council to the German Government
Effective governance to ensure implementation

Sustainability Strategy Programme Governance

Key takeaways

- **Dedicated Sustainability Strategy** to support the sustainability objectives

- **Sustainability Committee**, chaired by Christian Sewing, as most important decision-making body

- The **Sustainability Council** to support **best practice** and **cross-divisional activities**. Prepares Sustainability Committee’s decision making

- **22 workstreams** for a holistic implementation in all businesses and infrastructure functions

- **Group Sustainability** driving implementation and coordination across businesses with control function for policy adherence

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Sustainable Finance

Policies & Commitments

People & Own Operations

Thought Leadership & Stakeholder Engagement

22 dedicated Sustainability Strategy workstreams
Jörg, born in 1967, is the Global Head of Communications & Sustainability. As such he is the deputy head of the Sustainability Committee chaired by the CEO and Co-Chair of the Sustainability Council.

Until the end of 2015, Jörg was member of the editorial board and Chief Investigative Reporter of the media group WELT. Prior to this, he was Economic and Financial Editor of the Welt group in Frankfurt and Berlin.

In the 1990s, he reported from Moscow as a business correspondent for the German weekly DIE ZEIT. Jörg attended the Cologne School of Journalism and subsequently studied economics at the University of Cologne.

He received several renowned journalism awards and was elected "Business Journalist of the Year" in Germany in 2012.
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