



DEUTSCHE SECURITIES SOLE LEAD MANAGES 10 YEAR DOMESTIC STRAIGHT BOND FOR MITSUBISHI ESTATE

Tokyo, 22 July 2009 – Deutsche Securities Inc. (DSI), today announced the successful launch of a 10-year domestic unsecured straight bond issue (no.96) for Mitsubishi Estate Co., Ltd. DSI served as sole lead manager for the issue.

The offering is sized at an aggregate ¥10 billion and is rated Aa3 by Moody's, AA by R&I and A+ by Standard & Poor's. The notes, which mature on July 29, 2019, are priced at par and carry a coupon of 1.62% payable semi-annually on January 29 and July 29 (initial payment on January 29, 2010). Settlement is due on July 29, 2009.

Marzio Keiling, Managing Director and Head of Global Markets at DSI, said, "We are pleased to have served Mitsubishi Estate in the successful launch of its 10-year domestic unsecured straight bond issue. Although market conditions remain challenging for conducting a debt issuance in the real estate sector, we achieved tighter spreads for the issue than were seen on the previous notes issued by Mitsubishi Estate in June, a testament to the high confidence among investors in the Mitsubishi Estate name. We at DSI are committed to serving the financial and strategic needs of our clients through our considerable global and domestic capital market experience and expertise."

About Deutsche Bank

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With 80,277 employees in 72 countries, Deutsche Bank offers unparalleled financial services throughout the world. The bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

www.db.com

In Japan, Deutsche Bank Group is engaged primarily in investment banking for corporate and institutional clients, corporate banking and asset management. The Group employs about 1,294 people.

www.db.com/japan/en

Company name: Deutsche Securities Inc.
Registration number: Financial instruments dealer, Kanto Financial Bureau (Kin-sho)
No. 117
Member of associations: Japan Securities Dealers Association
The Financial Futures Association of Japan

Concerning Risks:

Performance of the 'Mitsubishi Estate Co., Ltd. 10-year domestic unsecured straight bond issue (no.96)' may be affected by changes in interests rates, credit on assets in trust, the credit status of the issuer, market and price movements and the effects of other risks that can potentially affect the investment principal.

Other notices:

This document is intended only for Deutsche Securities Inc. to communicate the issue of the 'Mitsubishi Estate Co., Ltd. 10-year domestic unsecured straight bond issue (no.96)'. Should you purchase the bond through a transaction with Deutsche Securities Inc., you would pay only the purchase price. However, there also situations in which you recurring interest charges, in addition to the purchase price, might be incurred. As stated in 'Concerning Risks' above, market and foreign exchange movements, economic trends, price movements and other risks including financial, legal, tax and accounting may cause a loss in investment principal. Potential investors in the 'Mitsubishi Estate Co., Ltd. 10-year domestic unsecured straight bond issue (no.96)' are strongly urged to read the 'Offering Prospectus' and the 'Contract Summary', to understand and accept their contents and, based on these actions, to make their own investment decision.