



Information - transactions

Deutsche Securities Inc. acts as joint bookrunner to Daiwa Securities Group Inc. follow-on equity offering

July 2009

Daiwa Securities Group Inc.

Follow-on equity offering

Domestic and International
Institutional Investors

Joint Bookrunner

July 2009

Deutsche Securities Inc. (DSI) acted as joint bookrunner on the institutional tranche of a follow-on equity offering for Daiwa Securities Group Inc. (Daiwa), successfully closed on July 15, alongside joint bookrunner Daiwa SMBC.

This equity capital raising is the first for Daiwa in 20 years and comprised 402,500,000 shares (including exercise of the greenshoe option) for a total offering size of JPY207.7 billion.

In this significant equity transaction, DSI was able to draw strong demand from both domestic and international institutional investors. DSI played a particularly meaningful role to develop the outsized demand seen from foreign investors, as a result of which the tranche for international institutional investors was upsized to 102,635,000 shares.

This is the largest equity-related transaction on which DSI has acted as joint bookrunner. Although there have been several large-scale capital raisings by financial institutions since September 2008 in the ongoing financial crisis, DSI is proud to have contributed to this successful equity offering in support of the growth strategy of the leading securities firm in Japan, Daiwa. The transaction stands also as a landmark transaction for Deutsche Bank Group in Japan.

DSI remains committed to serving the financial and strategic needs of its corporate and financial institutional clients through its considerable expertise and global and domestic franchise.

Notice:

This document is intended only for Deutsche Securities Inc. to communicate the issue of the 'Daiwa Securities Group Inc. follow-on equity offering' and is not an solicitation to invest. Potential investors in the 'Daiwa Securities Group Inc. follow-on equity offering' are strongly urged to read the 'Offering Prospectus' prepared by Daiwa Securities Group Inc., to understand and accept its contents and, based on these actions, to make their own investment decision. This document does not constitute an offer of securities in the United States. The shares of Daiwa Securities Group Inc. common shares referred to in this document have not been, and will not be, registered under the United States Securities Act of 1933, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements.

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Deutsche Bank
Group

